



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, Email : inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

August 7, 2021

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip: INDNIPPON
NEAPS-online filing

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001
Scrip: 532240
BSE Listing Centre (online)

Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

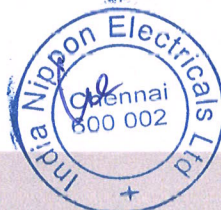
Ref.: Please refer to our letter dated July 20, 2021 and August 7, 2021.

At the meeting of the Board of Directors held today, i.e. August 7, 2021, the Directors, inter-alia, approved the following:

1. Changes in Directorship

The Company's Promoters, Mahle Electric Drives Japan Corporation (MEDJ), Japan and Mahle Holding (India) Pvt Ltd (MHIL), India, had indicated about the change in nomination of Directors to the Company's Board. Two new nominees were proposed to be appointed in the place of Mr Mukesh Kumar Somani (DIN: 06608983) and Mr Tadayama Momose (DIN: 06984707). Accordingly, both the above said Directors had resigned from the Board with effect from 7th August 2021. The change in nominated Directors was due to Organisational Changes at MEDJ/ MHIL.

Mr Jakob Ruemmler (DIN: 09237428) has been appointed in the Casual Vacancy created by the resignation of Mr Mukesh Kumar Somani as a Non-executive Non-Independent Director not liable to retire by rotation with effect from close of business hours of 7th August 2021. For the other Director, Mr Kiyoyasu Kawakami, proposed to be appointed in place of Mr Tadayama Momose, the proposal has been considered subject to the completion of all Statutory processes for Director appointment like obtaining the Directors Identification Number etc. His appointment shall subsequently be intimated to



UNIT I - Hosur: Thalli Road, Uliveeranapalli, Hosur - 635 114, Tamil Nadu, India

Tel : +91 4347 233432 - 438 Email : inelhsr@inel.co.in,

Web : www.indianippon.com inelmkt@inel.co.in

IATF 16949:2016
BUREAU VERITAS
Certification



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the Stock Exchanges. Pursuant to Regulation 36 read with Part A to Schedule III of the Listing Regulations, the brief particulars of Mr Jakob Ruemmler is given as **Annexure 1**.

Subject to satisfactory of completion of the formalities for Mr Kiyoyasu Kawakami, both the Directors appointment shall be taken up for approval in the forthcoming Annual General Meeting on 17th September 2021. Both Mr Jakob Ruemmler and Mr Kiyoyasu Kawakami are not related to any other Directors on the Board of the Company.

2. Changes in Stakeholders Relationship Committee:

Mr R Vijayaraghavan (DIN: 00026763) had stepped down as Chairman of the Stakeholders Relationship Committee in order to comply with the limits under SEBI Listing Regulations for number of Chairmanship. He will continue to be a member of the Committee and in his place Dr Jayshree Suresh (DIN: 06861217) has been appointed as Chairperson of the Committee.

3. Constitution of Risk Management Committee & renaming of Audit & Risk Management Committee:

In line with the amendments to SEBI Listing Regulations, the Board had constituted a Risk Management Committee with Mr Anant Jaivant Talaulicar, Independent Director (DIN: 00031051) as the Chairman and Mr Arvind Balaji, Managing Director (DIN: 00557711) & Mr Ravinder Sharma, President of the Company (representing its executive management) being the members of the Committee. Consequent to the formation of separate Risk Management Committee, the Audit & Risk Management Committee has been renamed as Audit Committee.

4. Formulation of Dividend Distribution Policy:

Pursuant to Regulation 43A of the Listing Regulation, the Board had approved a Dividend Distribution Policy, as recommended by the Audit Committee. The same is being posted on the website of the company.

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5. **Book Closure:**

As communicated vide our letter dated 28th May, 2021, the 36th Annual General Meeting of the Company will be held on 17th September, 2021 at 10.00 AM through Video conferencing/ Other Audio-Visual Means. The Register of Members and Share Transfer Books of the company will be closed from 11th September 2021 to 17th September 2021 (both days inclusive) for the Annual General Meeting as per details provided in **Annexure 2**.

6. **Time of meeting:**

As communicated in our earlier letter today, the meeting of the Board of Directors of the company commenced at 10:00 AM and concluded at 12.50 PM.

Please take the above information on record.

Thanking you

Yours sincerely

For India Nippon Electricals Ltd

G VENKATRAM

Company Secretary

Encl.: As above

Jakob Rümmler

Personal Data

Name: Jakob Rümmler
Date of birth: 27th of March, 1985
Place of birth: Magdeburg, Germany
Nationality: German
Family status: Married, three daughters



Studies/Certificates

03/2013: Certified Tax Advisor
10/2004 – 06/2009: Business studies at the University for Business and Environment
Nürtingen-Geislingen
Degree: Diploma with award in business administration

Work Experience

From 06/2021: PUNE/INDIA
CFO MAHLE India
Service Controlling Asia
Head of Financial Analysis and Planning Asia
01/2017 until 05/2021: TOKYO/JAPAN
Head of/Senior Manager Financial Analysis Asia and Service
Controlling Asia
06/2014 – 12/2016: STUTTGART/GERMANY
Financial Analyst Europe at MAHLE International GmbH,
09/2009 – 05/2014: STUTTGART/GERMANY
Senior Audit Consultant, Tax advisor at
PriceWaterhouseCoopers AG,

**Jakob
Ruemmler**
Digitally signed
by Jakob
Ruemmler
Date:
2021.07.30
18:26:13 +05'30'

Annexure 2

Listing Compliance,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip: **INDNIPPON**

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Dalal Street, Mumbai 400001
Scrip: **532240**

Sub: Intimation of Book Closure pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 11th September 2021 to 17th September 2021 (both days inclusive) for taking record of the Members of the Company for the purpose of Annual General Meeting.

Symbol	Type of security	Book Closure (both days inclusive)		Record Date	Purpose
INDNIPPON (NSE)				N.A.	
532240 (BSE)	Equity Shares	From 11 th Sep 2021	To 17 th Sep 2021		Annual general meeting for the FY2020-21

Kindly take the same on your record and display the same on the website of your Stock Exchange(s).

Thanking you

Yours Sincerely

For INDIA NIPPON ELECTRICALS LTD


G Venkatram
Company Secretary

