

September 30, 2022

The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Proceedings under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 of 37th Annual General Meeting of the Company.

Ref: Script ID: PARMCOS-B Script Code: 507970

Dear Sir/Ma'am

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that members of Paramount Cosmetics (India) Limited in their duly called and convened 37th Annual General Meeting held on Friday, 30th September, 2022 at 11:00 AM through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and concluded at 11.53 A.M. on Friday, 30th September, 2022.

SUMMARY OF PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING.

1. Date, Time and Venue of the Meeting:

The 37th Annual General Meeting (AGM) of the members of Paramount Cosmetics (India) Limited was held on Friday, 30th September, 2022 at 11:00 AM IST through VC/OVAM.

2. Brief details of items transacted at the Meeting:

The requisite quorum being present, the Chairman, Mr. Hiitesh Topiiwaalla delivered his speech updating the members on the development of the Company.

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,

Bangalore-560001

Tel: 080-25320870 / 71 / 25327357

Email: compliance.officer@paramount.com

website : www.parammount.com



Further, the Chairman informed that the Company, the 37th Annual General Meeting of the Company is held Electronically and the Company had provided the Members the facility to cast their vote electronically i.e., through Remote e-voting (between September 27 to 29, 2022) and e-voting (at the AGM), on all resolutions set forth in the Notice. Members who were present at the AGM electronically and had not cast their votes during the remote e-voting period electronically were provided an opportunity to cast their votes during the AGM up to 30 minutes after the conclusion of the AGM.

Following items of businesses as set out in Notice convening 37th Annual General Meeting were commended for member's consideration and approval:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2022 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon.
2. To re-appoint a director in place of Ms. Aartii Topiwaala (DIN – 03487105), who retires by rotating and being eligible, offers herself for re-appointment.

Special Business:

3. To consider and approve the Material Related Party Transaction between the Company and Paramount Kum Kum Private Limited.
4. To consider and approve the Material Related Party Transaction between the Company and Farmous Foods Private Limited.
5. To consider and approve the Material Related Party Transaction between the Company and InfectionsShield Biotech Private Limited.
6. To Consider and Approve the Material Related Party Transaction Between the Company and Aiyon Products Private Limited.
7. Alteration of the Object Clause of the Memorandum of Association of the Company.
8. Adoption of a new set of Memorandum of Association (MOA) of the Company as per Companies Act, 2013.

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9. Adoption of a new set of Articles of Association (AOA) of the Company as per Companies Act, 2013.

Mr. Bhavik Pandit, Partner of Sharma & Pagaria, Chartered Accountants was appointed as Scrutinizer by Board to conduct the E-voting in a fair and transparent manner.

The details of the Voting Result will be submitted separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Kindly acknowledge and take the above on record.

Thanking You.

For Paramount Cosmetics (India) Limited


Hena Shah
Compliance Officer & Company Secretary



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