



**16<sup>th</sup> November 2022**

**To,**  
**BSE Limited,**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code     :**     **512149**  
**Scrip ID        :**     **AVANCE**

**Subject: Related Party Transactions disclosure as on 30th September 2022.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions for the half year ended on 30<sup>th</sup> September 2022 in the format prescribed under relevant Accounting Standards.

You are requested to take note of the above.

Thanking you,

**For Avance Technologies Limited**

**Srikrishna Bhamidipati**  
**Managing Director**  
**DIN: 02083384**

**Avance Technologies Limited**

**Reg. Off:** Office No. 226/227, Majestic Center, Second Floor, 144 Opera House, Mumbai, Maharashtra, 400004. **Phone No.:** +919594988351

**Email:** info@avance.in / avancetechnologiesltd@gmail.com

**CIN:** L51900MH1985PLC035210 **Website:** www.avance.in



### **Disclosure of Related Party Transactions**

(Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

#### **Related Party Transactions:**

As per AS 18 "Related Party Disclosures" related parties for the half year ended on 30<sup>th</sup> September 2022 are disclosed below:

#### **A. Directors and Key Management Personnel:**

<b>Sr. No</b>	<b>Name</b>	<b>Designation</b>
1.	Mr. Srikrishna Bhamidipati	Chairman & Managing Director
2.	Mr. Vasant Bhoir	Non-Executive Director
3.	Mr. Deepak Mane	Non-Executive Director
4.	Mr. Akshay Nawale	Independent Director
5.	Mrs. Shakila Makandar	Independent Director
6.	Mr. Sanjay Devlekar	Independent Director
7.	Mr. Vijay Purohit	Chief Finance Officer
8.	Ms. Sneha Shrivastava	Company Secretary & Compliance Officer

**B. Relative of Key Management Personnel: N.A.**

#### **C. Transaction with Related Parties:**

##### **i. Transactions with related parties for the half year ended 30<sup>th</sup> September 2022:**

<b>Particulars</b>	<b>Key Management Personnel</b>	<b>Relatives of Key Management</b>	<b>Total (Rs. in lakhs)</b>
<b>NIL</b>			

##### **ii. Balance outstanding on 30<sup>th</sup> September 2022:**

<b>Particulars</b>	<b>Key Management Personnel</b>	<b>Relatives of Key Management</b>	<b>Total (Rs. in lakhs)</b>
<b>NIL</b>			

**For Avance Technologies Limited**

**Srikrishna Bhamidipati**  
**Managing Director**  
**DIN: 02083384**

**Date: 16<sup>th</sup> November 2022**  
**Place: Mumbai**