

# TAINWALA

To,  
The Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai-400 001

Date: 06<sup>th</sup> August, 2018  
The National Stock Exchange Limited,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 06<sup>th</sup> August, 2018  
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 30<sup>th</sup> July, 2018 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.


Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter ended 30<sup>th</sup> June, 2018.
2. Appointed Malay M. Shah, Practicing Company Secretary as an Auditor for Secretarial Audit of the company for the financial year 2018-19.
3. Appointed Malay M. Shah, Practicing Company Secretary, as a Scrutinizer for E-voting for the 33<sup>rd</sup> Annual General Meeting of the company.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals & Plastics India Limited

  
Alfez Solanki  
Company Secretary & Compliance Officer



Encl. Unaudited Financial Results with Limited Review Report of the Company for quarter ended 30<sup>th</sup> June, 2018

**TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED**

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199.  
Works - Plot No.87, Govt, Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : [simran@tainwala.in](mailto:simran@tainwala.in) / [milind@tainwala.in](mailto:milind@tainwala.in)

SUBJECT TO SILVASSA JURISDICTION

(CIN: L24100MH1985PLC 037387)

# GMJ & Co

Chartered Accountants

3rd & 4th Floor, Vaastu Darshan,  
'B'wing, Above Central Bank of India,  
Azad Road, Andheri (East),  
Mumbai - 400 069.

Tel. : 022- 6191 9293 / 222 /200

Fax : 022- 2684 2221 / 6191 9256

E-mail : admin@gmj.co.in  
info@gmj.co.in

**Auditor's report on quarterly unaudited financial results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Tainwala Chemicals And Plastics (India) Limited

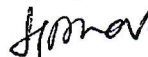
We have reviewed the accompanying statement of unaudited financial results of Tainwala Chemicals And Plastics (India) Limited ('the Company') for the quarter ended June 30, 2018, (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.  
Chartered Accountants  
Firm Registration No: 103429W



CA Haridas Bhat  
Partner  
Membership No. 39070

Place: Mumbai  
Date : August 6, 2018

**TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED**
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED June 30, 2018**

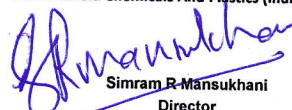
(Amount in INR Lakhs)

Particulars	Note	Quater ended	Quater ended	Quater ended 30th	Year Ended ended
		30th June 2018	31st March 2018	June 2017	31 March 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>REVENUE</b>					
Revenue from operations (net)		255.35	342.26	187.97	1,149.65
Other income		72.14	271.96	405.28	968.68
<b>Total Revenue (I)</b>		<b>327.49</b>	<b>614.22</b>	<b>593.25</b>	<b>2,118.33</b>
<b>EXPENSES</b>					
Cost of materials consumed		132.95	137.96	192.66	709.92
Purchases for resale		14.42	10.42	15.35	309.51
Changes in inventories of finished goods, work-in-process and Stock-in-Trade		49.41	99.58	(78.62)	15.54
Excise duty		-	-	22.72	1.68
Employee benefits expense		60.37	63.73	43.90	210.53
Finance costs		0.56	1.40	7.18	4.16
Depreciation and amortization expense		10.11	10.92	7.34	39.08
Other expenses		58.01	57.75	44.12	191.39
<b>Total Expenses (II)</b>		<b>325.83</b>	<b>381.76</b>	<b>254.65</b>	<b>1,481.81</b>
<b>Profit/(loss) before exceptional items and tax(I-II)</b>		<b>1.67</b>	<b>232.46</b>	<b>338.60</b>	<b>636.52</b>
Exceptional Items		-	-	-	-
<b>Profit/(loss) before tax</b>		<b>1.67</b>	<b>232.46</b>	<b>338.60</b>	<b>636.52</b>
<b>Tax expense:</b>					
Current tax		-	-	-	-
Adjustment of tax relating to earlier periods		-	-	-	-
Deferred tax		-	-	-	-
<b>Profit/(loss) for the period</b>		<b>1.67</b>	<b>232.46</b>	<b>338.60</b>	<b>636.52</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:</b>					
Remeasurement of gains (losses) on defined benefit plans		0.89	12.19	(2.93)	3.54
Equity Instruments through Other Comprehensive Income		-	172.58	-	172.58
<b>B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:</b>					
<b>Other Comprehensive income for the year, net of tax</b>		<b>0.89</b>	<b>184.77</b>	<b>(2.93)</b>	<b>176.12</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX</b>		<b>2.55</b>	<b>417.23</b>	<b>335.67</b>	<b>812.64</b>
<b>Paid-up equity share capital</b>		<b>936.39</b>	<b>936.39</b>	<b>936.39</b>	<b>936.39</b>
<b>Other Equity</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>6,609.02</b>
<b>Earnings per share (EPS) for profit attributable to equity shareholders</b>					
Basic and Diluted EPS		0.02	2.48	3.62	6.80

**Notes:**

- The financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 6, 2018.
- Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- Effective from 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contract with Customers'. The adoption of this Standard did not have any impact on profits, retained earnings and earnings per share of the Company.
- The figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and published year-to date figures upto the third quarter of the year ended March 31, 2018.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited



Simram R. Mansukhani  
Director  
DIN: 06500475

 Place : Mumbai  
Dated : August 6, 2018

**TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED**

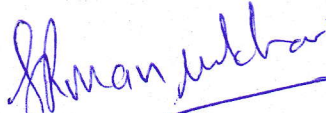
Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter Ended on 30th June,2018

Segment wise Revenue, Results and Capital employed

SR. NO.	PARTICULARS	Quater ended 30th June 2018 (Unaudited)	Quater ended 31st March 2018 (Audited)	Quater ended 30th June 2017 (Unaudited)	Year Ended ended 31 March 2018 (Audited)
1	<b>Segment Revenue :</b>				
	a Plastic sheets	251.34	292.75	149.32	846.52
	b Securities trading	4.01	49.49	15.94	303.13
	<b>Net Sales / Income from Operations</b>	<b>255.35</b>	<b>342.24</b>	<b>165.26</b>	<b>1,149.65</b>
2	<b>Segment Results</b>				
	a Plastic sheets	(14.15)	(1,005.35)	(68.89)	(362.33)
	b Securities trading	(20.87)	(12.35)	9.40	33.59
	<b>Total</b>	<b>(35.02)</b>	<b>(1,017.70)</b>	<b>(59.49)</b>	<b>(328.74)</b>
	<b>Add/Less:</b>				
	(a) Interest (expense) / income (Net)	34.17	71.26	36.75	160.40
	(b) Other Un-allocable (expense) / income (net)	3.40	1,178.90	361.34	804.86
	<b>Profit / (loss) before tax</b>	<b>2.55</b>	<b>232.46</b>	<b>338.60</b>	<b>636.52</b>
3	<b>Segment Assets</b>				
	a Plastic Sheets	1,039.97	916.85	910.65	916.85
	b Securities Trading	140.64	135.93	135.70	135.93
	c Unallocated	6,578.99	4,748.47	4,566.81	4,748.47
	<b>Total</b>	<b>7,759.59</b>	<b>5,801.25</b>	<b>5,613.16</b>	<b>5,801.25</b>
4	<b>Segment Liabilities</b>				
	a Plastic Sheets	211.64	183.11	191.24	183.11
	<b>Total</b>	<b>211.64</b>	<b>183.11</b>	<b>191.24</b>	<b>183.11</b>

For Tainwala Chemicals And Plastics (India) Limited



Simram R. Mansukhani  
Director  
DIN: 06500475

Place : Mumbai  
Dated : August 6, 2018