

Shashijit Infraprojects Limited
Construction Engineers

T : +91 260 2432963, 78786 60609
E : info@shashijitinfraprojects.com
W : www.shashijitinfraprojects.com

14th November, 2022

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Dear Sir/Madam,

Subject : Outcome of Board Meeting and submission of Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2022

Further to our letter dated 7th November, 2022, intimating about the Board Meeting to be held today i.e. 14th November, 2022 at the Registered Office of the Company and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, inter-alia, approved the Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2022 pursuant to Regulation 33 of SEBI Listing Regulations along with the Limited Review Report with Unique Document Identification Number (UDIN) by Statutory Auditors.

Please find enclosed the copy of Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2022 along with the Limited Review Report with Unique Document Identification Number (UDIN) issued by M/s Kakaria & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company in accordance with the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The meeting of the Board of Directors commenced at 05:00 PM and concluded at 07:15 PM.

The above information is also available on the website of the Company i.e. www.shashijitinfraprojects.com

This is for your information and records.

Yours faithfully,
For **SHASHIJIT INFRAPROJECTS LIMITED**


(**MANTHAN D. SHAH**)
Company Secretary & Compliance Officer
M. No. A42509



Encl. as above

KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

DATE :

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Shashijit Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shashijit Infraprojects Limited for the Quarter ended September 30, 2022 ("the Statement"), and year to date from April 1, 2022 to September 30, 2022 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information for the quarter and half year ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Indian Accounting Standards ('Ind As') included in this statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated November 13, 2021, August 13, 2022 and May 30, 2022 respectively expressed an unmodified opinion/conclusion.

For KAKARIA AND ASSOCIATES LLP

Chartered Accountants

FRN No 104558W/W100601

JAIPRAKASH H. SHETHIYA

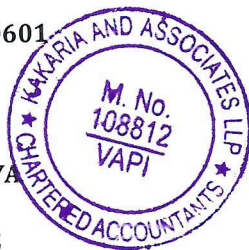
(Partner)

Membership No. 108812

Place: VAPI

Date: 14/11/2022

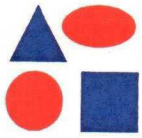
UDIN: 22108812 BDCMEC 7452



"KAKARIA'S Eccellenza"

Royal Fortune Complex, Daman Road, Chala, Vapi-396191

Phone : +91 9512004630. Email : ho@kakariaassociates.com, Website : www.kakariaassociates.com



Shashijit Infraprojects Limited
Construction Engineers

T : +91 260 2432963, 78786 60609
E : info@shashijitinfra.com
W : www.shashijitinfra.com

SHASHIJIT INFRAPROJECTS LTD
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER-2022
CIN : L45201GJ2007PLC052114

		(In Hundreds)	
Particulars	As at 30th September, 2022	As at 31st March, 2022	
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	7,92,522	5,79,619	
(b) Capital work-in-progress	16,525	16,525	
(c) Right of Use Assets	84,334	90,821	
(d) Other intangible assets	-	-	
(e) Financial assets	-	-	
(i) Trade Receivables	-	-	
(ii) Other financial assets	-	-	
(f) Deferred tax assets (net)	37,154	38,076	
(g) Other non-current assets	1,33,881	1,31,958	
Sub-total - Non-Current Assets	10,64,416	8,57,000	
2 Current assets			
(a) Inventories	12,14,571	10,71,587	
(b) Financial assets	-	-	
(i) Investments	654	654	
(ii) Trade receivables	11,31,245	11,11,092	
(iii) Cash and cash equivalents	17,064	30,531	
(iv) Bank balances other than Cash and Cash equivalents above	92	99	
(v) Other financial assets	1,23,327	1,31,844	
(c) Other current assets	2,25,075	1,85,609	
(d) Assets classified as held for sale	-	-	
Sub-total - Current Assets	27,12,029	25,31,416	
TOTAL - ASSETS	37,76,444	33,88,416	
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	10,34,400	10,34,400	
(b) Other equity	1,16,704	99,120	
Sub-total - Shareholders' funds	11,51,104	11,33,520	
2 LIABILITIES			
1. Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	3,20,523	3,44,548	
(ii) Lease Liability	81,539	77,522	
(b) Provisions	8,593	7,608	
(c) Income tax liabilities (net)	-	-	
(d) Other non-current liabilities	-	-	
Sub-total - Non-current liabilities	4,10,655	4,29,678	
3 Current liabilities			
(a) Financial liabilities			
(i) Borrowing	7,17,059	6,88,434	
(ii) Trade payables			
(1) Total Outstanding dues to Micro, Small and Medium Enterprises	927	2,927	
(II) Total Outstanding dues Other Than to Micro, Small and Medium Enterprises	10,89,114	8,54,447	
(iii) Lease Liabilities	28,177	27,690	
(b) Other current liabilities	3,78,411	2,50,829	
(c) Provisions	995	890	
(d) Current tax liabilities (net)	-	-	
Sub-total - Current liabilities	22,14,684	18,25,218	
TOTAL - EQUITY AND LIABILITIES	37,76,444	33,88,416	

For Shashijit Infraprojects Limited


AJIT D. JAIN

(Chairman & Managing Director)
DIN: 01846992



Place: Vapi
DATE: 14/11/2022

SHASHIJIT INFRAPROJECTS LIMITED

CIN : L45201G2007PLC052114

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2022

Sr. No.	Particulars	QUARTER ENDED		YEAR TO DATE ENDED		YEAR ENDED	
		30th June, 2022		30th Sep, 2021		31st March, 2022	
		30th Sep, 2022	30th June, 2022	30th Sep, 2021	30th Sep, 2022	30th Sep, 2021	31st March, 2022
		INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operation	8,08,655	8,35,883	6,30,735	16,44,538	13,04,894	28,47,222
	b) Other income	1,296	2,346	2,257	3,642	3,466	9,694
	Total Revenue (a+b)	8,09,950	8,38,229	6,32,992	16,48,179	13,08,359	28,56,915
2	Expenses						
	a) Cost of material consumed	4,22,107	4,63,507	2,43,151	8,85,614	5,21,965	13,58,601
	b) Change In Inventory	(17,393)	(87,262)	47,896	-1,04,654	65,361	-44,010
	c) Employee benefits expenses	44,908	62,117	61,753	1,07,025	1,31,953	2,32,356
	d) Finance costs	24,911	29,049	18,273	53,960	31,768	74,775
	e) Depreciation and amortization expenses	19,742	16,790	34,539	36,531	54,785	1,25,959
	f) Other expenses	3,13,927	3,38,138	2,24,397	6,52,065	5,00,195	10,93,778
	Total Expenses	8,08,202	8,22,339	6,30,009	16,30,541	13,06,026	28,41,459
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	1,748	15,891	2,983	17,639	2,333	15,456
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,748	15,891	2,983	17,639	2,333	15,456
6	Total Tax expense:						
	Current tax	3,226	(3,923)	(6,040)	-697	(2,057)	-2,612
	Deferred tax credit	4,974	11,968	(3,057)	16,942	277	12,844
7	Net Profit/(Loss) from the period (5-6)						
8	Other comprehensive income						
	(A) Items that will not be reclassified to profit or loss						
	(a) (i) Remeasurement gains/(loss) on defined benefit plans	420	448	2,368	868	4,285	7,019
	(ii) Income Tax Relating to above	(109)	(116)	(616)	-226	(1,114)	(1,825)
9	Total other comprehensive income	310,90	331	1,752	642	3,171	5,194
10	Total comprehensive income (7+9)	5,285	12,299	(1,305)	17,584	3,447	18,038
11	Paid up equity share capital (Face value of Rs. 10/- each)	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400
12	Earnings per equity share (EPS)						
	(i) Basic	0.05	0.12	(0.03)	0.16	0.003	0.17
	(ii) Diluted	0.05	0.12	(0.03)	0.16	0.003	0.17

For Shashijit Infracore Limited



AJIT D. JAIN
(Chairman & Managing Director)
DIN: 01846992

Place: Vapi

DATE : 14/11/2022


SHASHIJIT INFRAPROJECTS LIMITED formerly known as **SHASHIJIT INFRAPROJECTS PRIVATE LIMITED**
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022
 CIN : 145201GJ2007PLC052114

(In Hundreds)

Sr. No.	Particulars	HALF YEAR ENDED	HALF YEAR ENDED
		30th Sep, 2022	30th Sep, 2021
		Rs.	Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax as per Statement of Profit & Loss	17,639	2,333
	Adjustment For :		
	Depreciation	36,531	54,785
	Finance costs	53,960	31,768
	Interest Income	(1,296)	(3,443)
	Dividend Income	(50)	
	Interest Income Included In Retention Money	-	(6)
	Sundry balance written back		(12)
	Provision for Gratuity and other long Term Provision	948	1,958
	Operating profit before working capital changes	1,07,732	87,383
	Adjustment for:		
	(Increase) / Decrease in Trade Receivable	(20,153)	(57,201)
	(Increase) / Decrease in Inventories	(1,42,984)	(91,377)
	(Increase) / Decrease in Other current assets	(39,466)	97,135
	(Increase) / Decrease in Other non- current Assets	(1,304)	234
	(Increase) / Decrease in Trade payables	2,32,667	(6,462)
	(Increase) / Decrease in Other current liabilities	1,27,582	79,767
	(Increase) / Decrease in short term provision	105	37
	(Increase) / Decrease in short term Lease Liabilities	487	-
	(Increase) / Decrease in Non Current Lease Liabilities	4,018	-
	(Increase) / Decrease in Other long term provision	905	2,188
		1,61,857	24,321
	CASH GENERATED FROM OPERATIONS	2,69,589	1,11,704
	Direct Taxes Paid (Refund) [Net]	(619)	(25,926)
	Cash Flow Before Extra Ordinary Items	2,68,971	85,778
	Net Cash from Operating Activities	2,68,971	85,778
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Tangible & Intangible Assets	(2,42,947)	(29,509)
	Interest income	1,296	3,443
	Dividend Income	50	
	Short Term Loans & Advances	22,713	3,314
	Long Term Loans & Advances	0	-
	Fixed Deposit Investment	(14,196)	(6,502)
	Net Cash used in Investing Activities	(2,33,084)	(29,253)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Short Term Borrowing	28,624	(21,156)
	Finance costs	(53,960)	(31,768)
	Proceeds From Long Term Borrowings	(24,025)	1,624
	Net Cash used in Financing Activities	(49,361)	(51,299)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(13,474)	5,225
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	30,630	5,740
	CASH AND CASH EQUIVALENTS AT THE HALF YEAR 30/09/2022	17,156	10,966

The cash flow statement has been prepared as per indirect method
 As per our report of even date

For Shashijit Infraprojects Limited


 AJIT D. JAIN
 (Chairman & Managing Director)
 DIN: 01846992



Place: Vapi
 DATE : 14/11/2022

NOTES:

1. The above Un-audited Standalone Financial Results of Shashijit Infraprojects Limited ("the Company") have been reviewed and recommended by Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November, 2022.
2. The above Financial Results have been prepared in accordance with the recognition and measurement principle laid down in "Indian Accounting Standard 34 - Interim Financial Reporting", specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
3. The financial results for the quarter ended 30th September, 2022 have been subjected to limited reviewed by the Statutory Auditors of the Company. The Statutory Auditor has issued an unqualified review opinion on the financial results.
4. The figures for the quarter ended 30th September, 2022 are the balancing figures between the reviewed figures of quarter ended 30th June, 2022 and reviewed year to date figures up to year ended 30th September, 2022.
5. The figures for the corresponding previous periods have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. Company engaged in the business of in Two Segments;
 - i. Construction & Engineering and related/allied activities
 - ii. Development and Operating of Government Infrastructures and related/allied activitiesThere is separate reportable segment as per Indian Accounting Standard 108 during the quarter under review. Therefore, operating segment reporting is applicable.
7. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
8. There are no investor complaints received/pending as on 30th September, 2022.
9. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED


(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992



Date : 14th November, 2022
Place : Vapi

SHASHIJIT INFRAPROJECTS LIMITED
CIN : L45201GJ2007PLC052114

The company is primarily in the business of construction of residential and industrial immovable properties, infrastructure facilities, driveways, public utilities, powerhouse buildings, factories etc. The company also provides the facilities like amusement park, restaurant services on Nagarpalika Lake segment during the quarter under review. The company has identified following segments as primary Reportable Business Segments :

(In Hundreds)

Sr. No.	Particulars	Segment Wise Revenue Results, Assets and Liabilities							
		Quarter Ended		Year To Date Ended		Year Ended			
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022		
	INR	INR	INR	INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue	8,03,892	8,27,202	6,22,322	16,31,094	12,96,481	28,15,599		
	a) Construction and Development of Immovable Properties	4,762	8,681	8,413	13,444	8,413	31,623		
	b) Government Infrastructure	8,08,655	8,35,883	6,30,735	16,44,538	13,04,894	28,47,222		
	Total								
	Less: Inter Segment Revenue								
	Net Segment Revenue	8,08,655	8,35,883	6,30,735	16,44,538	13,04,894	28,47,222		
2	Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax)								
	a) Construction and Development of Immovable Properties	31,697	36,098	31,370	67,796	43,006	1,22,379		
	b) Government Infrastructure	(6,334)	6,495	(12,371)	162	(12,371)	(41,842)		
	Total	25,364	42,594	18,999	67,957	30,635	80,537		
	Less: (i) Finance Cost	24,911	29,049	18,273	53,960	31,768	74,775		
	(ii) Un-Allocable Income	(1,296)	(2,346)	(2,257)	(3,642)	(3,466)	(9,694)		
	Profit Before Tax	1,748	15,891	2,983	17,639	2,333	15,456		
3	Segment Assets								
	a) Construction and Development of Immovable Properties	35,63,945	34,68,761	27,76,733	35,63,945	27,76,733	31,63,720		
	b) Government Infrastructure	2,12,499	2,18,216	2,35,038	2,12,499	2,35,038	2,24,696		
	Total Segment Assets	37,76,444	36,86,977	30,11,770	37,76,444	30,11,770	33,88,415		
4	Segment Liabilities								
	a) Construction and Development of Immovable Properties	25,15,623	24,33,674	17,92,289	25,15,623	17,92,289	21,49,684		
	b) Government Infrastructure	1,09,717	1,07,484	1,00,552	1,09,717	1,00,552	1,05,212		
	Total Segment Liabilities	26,25,339	25,41,158	18,92,841	26,25,339	18,92,841	22,54,895		
5	Capital employed								
	(Segment Assets-Segment Liabilities)								
	a) Construction and Development of Immovable Properties	10,48,323	10,35,087	9,84,443	10,48,323	9,84,443	10,14,036		
	b) Government Infrastructure	1,02,781	1,10,732	1,34,486	1,02,781	1,34,486	1,19,484		
	Total	11,51,104	11,45,819	11,18,929	11,51,104	11,18,929	11,33,520		

