



REGISTERED OFFICE

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CIN: L24110TG1991PLC012471

Dated September 28, 2023

To,

National Stock Exchange of India Limited

BSE Limited

Symbol: NSE: GRANULES; BSE: 532482

Sub: Update on ESG Rating for Granules India Limited

Dear Sir,

We are pleased to inform you that we have received official communication from MSCI regarding the completion of the review of the MSCI ESG Ratings report on Granules India Limited.

In this inaugural review by MSCI, Granules India Limited has been awarded a “BB” in MSCI ESG rating with an Industry Adjusted Score of 4.1. The score for the pharmaceutical industry spans a minimum of 1.9 to a maximum of 6.3 among 225 Pharmaceutical companies covered by MSCI.

According to the rating results, Granules India Limited's Climate Commitment is aligned with an MSCI implied Temperature Rise of 1.7°, categorizing the company under the 2°C-Aligned bucket.

About MSCI and MSCI ESG Rating: As per their website, MSCI is a leading provider of critical decision support tools and services for the global investment community. MSCI ESG Ratings aim to measure a company's management of financially relevant ESG risks and opportunities. MSCI uses a rules-based methodology to identify industry leaders and laggards according to their exposure to ESG risks and how well they manage those risks relative to peers. MSCI ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC). They also rate equity and fixed-income securities, loans, mutual funds, ETFs and countries.

This is for your information and dissemination to the members of the exchange.

Thanking You.

Yours sincerely,

For GRANULES INDIA LIMITED

**CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)**