



MAHANAGAR TELEPHONE NIGAM LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex,
Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website:
www.mtnl.net.in / www.bol.net.in

MTNL/SECTT/BOND/2023
June 27, 2023

To
The Listing Department,
Bombay Stock Exchange (BSE)
National Stock Exchange (NSE)

Ref: BSE Scrip Code: INE153A08055/ NSE Symbol: MTNL

SUB: INTIMATION FOR EXERCISE OF CALL OPTION AND RECORD DATE INE153A08055

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30, 51 & 60 of SEBI (LODR) Regulations, 2015, ("the Listing Regulations") and Regulation 15 of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended ("NCS Regulations"), we hereby inform you that the Company has decided to exercise **CALL OPTION** in respect of 1000 no. 8.28 % Government of India Guaranteed Unsecured Rated Listed Redeemable Non-Convertible and Taxable Bonds in the Nature of Debentures Series IV-B INE153A08055 of Rs 10 lakh each aggregating to Rs. 100 Crores issued on Private Placement basis as per the terms and conditions of issue stated in the Information Memorandum dated November 18, 2014.

Further in compliance with Regulation 15(6) of NCS Regulations, a Notice to this effect has been given to the SBICAP Trustee Company Ltd, the Debenture Trustee for the NCD and the NCD holders intimating the Company's intent of exercising the Call Option and redeeming the said NCD on November 19th 2023. A Copy of the said Notice is enclosed herewith as 'Annexure -I'. The said NCD are listed on whole-sale debt market segment of BSE Limited.

Further, Pursuant to Regulation 60(2) of the SEBI (LODR) Regulations 2015, we hereby inform you that the Company has fixed record date for the purpose of Principal Redemption and Interest Payment of the said NCD pursuant to the exercise of the call option by the Company, as per the terms of issue of NCD. The details of the NCDs and the record date are as follows:

Nature of security	ISIN	Principal Amount	Call Premium	Record Date	Call Option Date
8.28 % Government Of India Guaranteed Unsecured Rated Listed Redeemable Non-Convertible and Taxable Bonds in the Nature of Debentures Series IV-B.	INE153A08055	Rs 100 Crore	N.A.	November 04, 2023 (For Payment of Interest and Redemption of Principal)	November 19 th 2023

The above NCDs shall be redeemed along with interest accrued on the redemption date i.e. 19.11.2023 as per the terms of issue of NCDs.

The aforesaid information is also being placed on the website of the Company at www.mtnl.net.in.

This is for your kind information and record.

Thanking You,
Yours Faithfully,

For MAHANAGAR TELEPHONE NIGAM LIMITED

RATAN
MANI SUMIT

Digitally signed by
RATAN MANI SUMIT
Date: 2023.06.27
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**RATAN MANI SUMIT
COMPANY SECRETARY**

Copy to: 1. M/S KFIN TECHNOLOGIES LIMITED (RTA):- To provide the List of Bond Holders as on record date i.e 04.11.2023 along with email Id's, tax status and LEI Number of Bond Holders.

2. NSDL

3. CDSL

4. SBICAP TRUSTEE COMPANY LIMITED – Debenture Trustee



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MTNL/SECTT/BOND/2023

June 27, 2023

To
BONDHOLDER(S) OF INE153A08055

UNIT: MAHANAGAR TELEPHONE NIGAM LIMITED (ISIN : INE153A08055)

SUB: EXERCISE OF CALL OPTION IN RESPECT OF - 1000 NO. 8.28 % GOVERNMENT OF INDIA GUARANTEED UNSECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE AND TAXABLE BONDS IN THE NATURE OF DEBENTURES SERIES IV-B INE153A08055 OF RS 10 LAKH EACH AGGREGATING TO RS. 100 CRORES ISSUED ON PRIVATE PLACEMENT BASIS AND RECORD DATE FOR REDEMPTION

Mahanagar Telephone Nigam Limited ("the Company") had issued 1000 Nos., 8.28 % Government of India Guaranteed Unsecured Rated Listed Redeemable Non-Convertible and Taxable Bonds in the Nature of Debentures Series IV-B on Private Placement basis, of Rs. 10,00,000/- each aggregating to Rs 100 crores ("NCDs").

The details of the said NCDs are as under:

Issuer	Mahanagar Telephone Nigam limited
Nature of Instrument	8.28 % Government of India Guaranteed Unsecured Rated Listed Redeemable Non-Convertible and Taxable Bonds in the Nature of Debentures Series IV-B on Private Placement basis
ISIN	INE153A08055
Issue Size	Rs. 100 crores (Rupees Hundred Crores)
Face Value per NCD	Rs 10,00,000/-
Issue Date/Date Allotment/Deemed Date Allotment	November 19 th 2014
Redemption/Tenor	10 year
Call Option Date	November 19 th 2023

Call Option Price	AT PAR i.e. at Face Value
Coupon Rate	8.28 % P.A payable semi annually i.e 19 th May & 19 th November every year
Coupon Payment Frequency	Semi -Annually
Coupon Type	Fixed
Outstanding Principal Amount for redemption	Rs 100 Crore

In terms of the Information Memorandum dated November 18th 2014, for the aforesaid NCD, the Company has an option to exercise a "Call Option" after the expiry of 9 years from the deemed date of allotment which is November 19th 2014.

In view of the above, we wish to inform you that the Company has decided to exercise a "Call Option" and redeem the said NCDs in full on November 19, 2023, along with interest accrued thereon.

On exercise of Call Option by the Company, the NCD will be redeemed at the face value of Rs. 10,00,000/- each along with the interest amount accrued thereon, as per the terms of issue, which together is referred to as the "redemption amount".

The Record date for the purpose of payment of redemption amount has been fixed as Saturday November 4, 2023. The date of redemption/repayment has been fixed as Sunday November 19th 2023. The debenture holders holding the said NCD as on the Record date as per the records of Depository shall be eligible for the redemption amount.

The redemption amount shall be paid on Sunday November 19th 2023 but the actual payment will be made on Saturday November 18th 2023, to debenture holders holding such NCDs as on the Record date by crediting such redemption amount to the Bank account appearing in the demat account of respective debenture holders.

On exercise of Call Option, the Company shall extinguish the said NCDs fully after the payment of redemption amount. No claim shall lie against the Company after the redemption of aforesaid NCDs.

Debenture holders are requested to update their Bank Account details in their respective demat account(s) held with the Depository Participant.

This is for your kind information and record.

Thanking You.
Yours Faithfully,

For MAHANAGAR TELEPHONE NIGAM LIMITED

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MANI SUMIT

Digitally signed by
RATAN MANI SUMIT
Date: 2023.06.27
10:25:54 +05'30'

**RATAN MANI SUMIT
COMPANY SECRETARY**

Copy to: 1. M/s KFIN TECHNOLOGIES LIMITED (RTA)

2. SBICAP TRUSTEE COMPANY LIMITED – DEBENTURE TRUSTE