



January 23, 2024

The Secretary
BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

The Secretary
National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Dear Sir/ Madam,

Subject: Intimation for giving of Corporate Guarantee for availing credit facilities from Axis Bank by Kaynes Electronics Manufacturing Private Limited (Wholly Owned Subsidiary):

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Kaynes Technology India Limited ('the Company') is extending Corporate Guarantee for Kaynes Electronics Manufacturing Private Limited (Wholly Owned Subsidiary) to avail working capital and other short term facilities from Axis Bank Limited for an amount upto Rs. 70,00,00,000/- (Rupees Seventy Crores only).

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantee, is given in Annexure-1 to this letter.

Details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

| | | |
|---|--|------------------|
| 1 | Date of occurrence of Event / Information: | January 23, 2024 |
| 2 | Time of occurrence of Event/ Information: | 04:00 P.M. |

We request to kindly take this intimation on record.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited**

S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042

KAYNES TECHNOLOGY INDIA LIMITED
(Formerly Kaynes Technology India Private Limited)
CIN: L29128KA2008PLC045825

www.kaynestechnology.co.in email ID: kaynestechnology@kaynestechnology.net
H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India
Telephone No: +91 8212582595

Annexure-1

| Sl. No. | Particulars | Details |
|----------------|---|---|
| a. | Name of party for which such guarantees or indemnity or surety was given | Kaynes Electronics Manufacturing Private Limited (Wholly Owned Subsidiary) |
| b. | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Kaynes Electronics Manufacturing Private Limited is a Wholly Owned Subsidiary Company None of the Promoters or Members of the Promoters Group or Directors of the Company is interested. The transaction is done at Arms Length Basis |
| c. | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee. | The Company has issued Corporate Guarantee in favour of Axis Bank Limited to facilitate Kaynes Electronics Manufacturing Private Limited to secure working capital and other short term facilities upto Rs. 70,00,00,000/- (Rupees Seventy Crores only) |
| d. | Impact of such guarantees or indemnity or surety on listed entity. | This guarantee has been provided on behalf of a Wholly Owned Subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability. |

KAYNES TECHNOLOGY INDIA LIMITED

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