

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai 400 011.
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555, E-mail : cs@swastivinayaka.com

September 27, 2024

To,

BSE Limited

Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400001.

[BSE Scrip code: 510245]

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the board of directors at its meeting held on 27th September, 2024, commenced at 04:00 P.M. and concluded at 04:30 P.M. discussed and approved the below mentioned items :

1. Mr. Sanjiv Vishwanath Rungta (DIN: 00381643), has completed his term as an Independent Director and consequently ceased to be a Director of the Company w.e.f. the closure of business hours on September 27, 2024. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Sanjiv Vishwanath Rungta for his extensive contribution during his association with the Company. Further, he shall also step down from Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee effective same date.
2. Mr. Rakesh Kumar Garodia (DIN: 00143438), has completed his term as an Independent Director and consequently ceased to be a Director of the Company w.e.f. the closure of business hours on September 27, 2024. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Rakesh Kumar Garodia for his extensive contribution during his association with the Company. Further, he shall also step down from Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee effective same date.

The details of ~~appointment~~/re-~~appointment~~/cessation as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed for the following items:

Brief Profile of Mr. Sanjiv Vishwanath Rungta (**Annexure A**)

Brief Profile of Mr. Rakesh Kumar Garodia (**Annexure B**)

3. Change in Composition of following Committee w.e.f. September 28, 2024. **(Enclosed as Annexure C)**

You are requested to take the aforesaid on record.

Thanking You,
For **SWASTI VINAYAKA SYNTHETICS LIMITED**

RAJESH PODDAR
MANAGING DIRECTOR
DIN: 00164011

Encl: as above

Annexure A

Brief Profile of Mr. Sanjiv Vishwanath Rungta, Independent Director

| | |
|---|---|
| Reason for change viz. Cessation, resignation, removal, death or otherwise | <p>Mr. Sanjiv Vishwanath Rungta was appointed as Independent Director for first term (5 consecutive years) effective from September 27, 2014 and for second term (5 consecutive years) effective from September 27th, 2019.</p> <p>Pursuant to Section 149 of the Companies Act, 2013, two consecutive terms to hold office as an Independent Director of the Company of Mr. Sanjiv Vishwanath Rungta shall come to an end from the closure of business hours on September 27, 2024.</p> <p>Therefore, Mr. Sanjiv Vishwanath Rungta will cease to be independent director w.e.f. September 27, 2024.</p> |
| Date of Cessation | Cessation w.e.f. closure of business hours of September 27, 2024. |

Annexure B

Brief Profile of Mr. Rakesh Kumar Garodia, Independent Director

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|--|---|
| <p>Reason for change viz. Cessation, resignation, removal, death or otherwise</p> | <p>Mr. Rakesh Kumar Garodia was appointed as Independent Director for first term (5 consecutive years) effective from September 27, 2014 and for second term (5 consecutive years) effective from September 27th, 2019.</p> <p>Pursuant to Section 149 of the Companies Act, 2013, two consecutive terms to hold office as an Independent Director of the Company of Mr. Rakesh Kumar Garodia shall come to an end from the closure of business hours on September 27, 2024.</p> <p>Therefore, Mr. Rakesh Kumar Garodia will cease to be independent director w.e.f. September 27, 2024.</p> |
| <p>Date of Cessation</p> | <p>Cessation w.e.f. closure of business hours of September 27, 2024.</p> |

Annexure C

Change in Composition of following Committees w.e.f September 28, 2024

I. Reconstitution of Audit Committee shall be as follows:

| Sr. No. | Name | Designation |
|----------------|-------------------|--------------------|
| 1. | Mr. Rahul Gupta | Chairman |
| 2. | Mr. Harsh Agarwal | Member |
| 3. | Mr. Dinesh Poddar | Member |

II. Reconstitution of Stakeholder Relationship Committee shall be as follows:

| Sr. No. | Name | Designation |
|----------------|-------------------|--------------------|
| 1. | Mr. Dinesh Poddar | Chairman |
| 2. | Mr. Rajesh Poddar | Member |
| 3. | Mr. Harsh Agarwal | Member |

III. Reconstitution of Nomination and Remuneration Committee shall be as follows:

| Sr. No. | Name | Designation |
|----------------|-------------------|--------------------|
| 1. | Mr. Rahul Gupta | Chairman |
| 2. | Mr. Dinesh Poddar | Member |
| 3. | Mr. Harsh Agarwal | Member |