

MCX/SEC/2169

7th December, 2022

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

Scrip code: 534091, Scrip ID: MCX
Subject: Appointment of Shareholder Director

Dear Sir,

This is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”).

We would like to inform you that, the Shareholders of the Company in its 20th Annual General Meeting held on September 27, 2022 had approved appointment of Mr. Arvind Kathpalia (DIN: 02630873) as a Shareholder Director on the Board of the Company, subject to approval of SEBI

The Company has received SEBI approval vide letter ref. no. SEBI/HO/MRD/RAC-1/P/OW/2022/60877/1 dated 6th December, 2022, and accordingly, Mr. Kathpalia’s appointment as Shareholder Director has been effective from 6th December, 2022. The same has been approved by the Board of Directors on 7th December, 2022.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed as Annexure-I.

The aforesaid information will also be hosted on the Company’s website at www.mcxindia.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited,

Manoj Jain
COO

Annexure-I

Sr. No.	Details of events that need to be provided	Appointment of Shareholder Director on the Board of MCX.
1.	Reason for change viz. , appointment, resignation, removal, death or otherwise	Mr. Arvind Kathpalia (DIN – 02630873) has been appointed as Shareholder Director on the Board of the Company.
2.	Date and term of appointment	Effective date: 6 th December, 2022 Term: Liable to retire by rotation and subject to applicable Regulations.
3.	Educational qualification	University Ranker in B.A. (Hons)- Economics from Delhi University MBA from FMS (Faculty of Management Studies), Delhi with specialisation in Marketing and Finance.
4.	Brief profile/ work experience	Mr. Kathpalia joined Kotak Group in 2003 as Group Head Operations, Technology and Finance. He retired as the Group Chief Risk Officer at the Kotak Mahindra Bank in March 2018. In this role, he held overall responsibility for Integrated Risk Management. Post retirement he continued to practice as a Consultant. Prior to joining Kotak, he held several leadership positions both in India and overseas with ANZ Grindlays and Standard Chartered Bank.
5.	Disclosure of relationships between directors	Mr. Kathpalia is not related to any Director of the Company as per the disclosure received from him and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any authority.