

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhhl.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2020

(₹. In Lakhs except EPS)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020 (Un-Audited)	31.03.2020 (Audited)	30.06.2019 (Un-Audited)	31.03.2020 (Audited)
I	Revenue from operations	19,479.51	17,970.33	17,426.13	68,910.22
II	Other income	97.08	226.20	24.34	391.69
III	Total Revenue (I+II)	19,576.59	18,196.53	17,450.47	69,301.91
IV	Total Expenditure				
	a) Cost of materials consumed	8,100.59	8,953.38	8,762.62	34,336.95
	b) Purchases of Stock-in-trade	2,711.18	4,078.13	2,134.53	9,931.63
	c) Change in inventories of finished goods, work-in progress and stock in trade	1,437.61	(513.11)	(31.82)	(610.37)
	d) Employee benefits expenses	519.21	712.76	516.01	2,252.72
	e) Finance cost	216.25	249.45	222.03	868.96
	f) Depreciation/Amortisation expenses	1,260.88	1,256.84	1,256.84	5,027.37
	g) Other expenses	3,484.36	2,485.68	3,628.95	12,949.75
	Total (a to g)	17,730.08	17,223.13	16,489.16	64,757.01
V	Profit before exceptional items and tax (III-IV)	1,846.51	973.40	961.31	4,544.90
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V+VI)	1,846.51	973.40	961.31	4,544.90
VIII	Tax expenses				
	Current Tax for the Period	735.46	414.90	470.44	2,011.86
	Deferred Tax	(248.11)	(578.07)	(300.43)	(1,258.16)
	Sub Total VIII	487.35	(163.17)	170.01	753.70
IX	Profit for the period (VII-VIII)	1,359.16	1,136.57	791.30	3,791.20
X	Other comprehensive income				
	Net gain / (losses) on FVTOCI financial instruments	1,628.79	(2,511.75)	(2,428.58)	(6,237.05)
	Re-measurement gains/(losses) on defined benefit plans	-	23.87	-	23.87
	Tax on above items	(409.93)	261.96	848.64	1,563.73
	Sub Total (X)	1,218.86	(2,225.92)	(1,579.94)	(4,649.45)
XI	Total Comprehensive income (IX+X)	2,578.02	(1,089.35)	(788.64)	(858.25)
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity	-	-	-	29,440.20
XIV	Earnings per Equity share	Not Annualized			Annualized
	(a) Basic (Rs.)	7.92	6.62	4.61	22.09
	(b) Diluted (Rs.)	7.92	6.62	4.61	22.09

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director



Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	Chemicals and Trading	18,563.35	17,247.44	16,689.36	65,694.72
	Power Generation	1,784.85	1,620.25	1,385.14	6,765.20
	Unallocated	97.08	226.20	24.34	391.69
	Total	20,445.28	19,093.89	18,098.84	72,851.61
	Less: intersegment Revenue	(868.68)	(897.36)	(648.37)	(3,549.70)
	Net Sales/Income from Operations	19,576.59	18,196.53	17,450.47	69,301.91
2	Segment Results (Profit before Tax & Finance Cost)				
	Chemicals and Trading	1,847.16	926.10	1,113.20	4,579.88
	Power Generation	118.52	70.55	45.80	442.29
	Unallocated	97.08	226.20	24.34	391.69
	Total	2,062.76	1,222.85	1,183.34	5,413.86
	Less: Interest (Net)	(216.25)	(249.45)	(222.03)	(868.96)
	Total Profit Before Tax	1,846.51	973.40	961.31	4,544.90
3	Segment Assets				
	Chemicals and Trading	36,498.24	37,772.32	29,994.17	37,772.32
	Power Generation	4,713.85	4,868.29	6,714.89	4,868.29
	Others	3,542.45	1,843.59	4,929.96	1,843.59
	Total	44,754.53	44,484.20	41,639.02	44,484.20
4	Segment Liabilities				
	Chemicals and Trading	10,997.28	12,311.47	7,227.36	12,311.47
	Power Generation	603.26	550.20	940.06	550.20
	Others	460.12	465.85	1,718.00	465.85
	Total	12,060.66	13,327.52	9,885.42	13,327.52

Notes

- The above Standalone Un audited Financial Results for the first quarter ending 30.06.2020 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14.09.2020. The Statutory Auditors have carried out Limited Review of the above financial results.
- The Company had decided to opt for new tax regime under section 115BAA of Income Tax Act, 1961 and pending communication to Department. The tax expenses for the quarter are provided accordingly.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of last quarter ended on 31.03.2020, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the 3rd quarter ended on 31.12.2019 respectively.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.
- The impact of Covid pandemic is very negligible on the operations of the Company during this quarter.

For Sree Rayalaseema Hi-Strength Hypo Limited

Date: 14th September, 2020

Place: Kurnool.

T. S. Bharath
Chairman & Managing Director

DIN: 00125087





T. ADINARAYANA & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarterly Unaudited Financial results of M/s. Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

To
The Board of Directors
M/s. Sree Rayalaseema Hi-Strength Hypo Limited

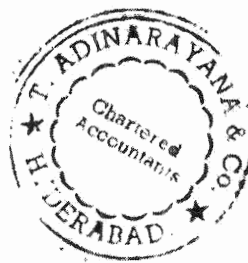
We have reviewed the accompanying statement of unaudited financial Results('the statement') of M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Company') Registered Office: Gondiparla, Kurnool – 518004, Andhra Pradesh for the quarter ended 30th June 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14th September,2020. Our responsibility is to express a conclusion on the statement based on our review.

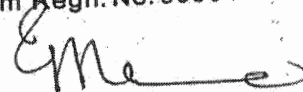
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14th September, 2020



For T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No. 000041S


Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)

UDIN No: 20025266AAAABW3162

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv-group.com email : companysecretary@srhhl.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2020

(₹. In Lakhs except EPS)

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020 (Un-Audited)	31.03.2020 (Audited)	30.06.2019 (Un-Audited)	31.03.2020 (Audited)
I	Revenue from operations	19,479.51	17,970.33	-	68,910.22
II	Other income	97.08	226.20	-	391.69
III	Total Revenue (I+II)	19,576.59	18,196.53	-	69,301.91
IV	Total Expenditure				
	a) Cost of materials consumed	8,100.59	8,953.38	-	34,336.95
	b) Purchases of Stock-in-trade	2,711.18	4,078.13	-	9,931.63
	c) Change in inventories of finished goods, work-in progress and stock in trade	1,437.61	(513.11)	-	(610.37)
	d) Employee benefits expenses	519.21	712.76	-	2,252.72
	e) Finance cost	216.25	249.45	-	868.96
	f) Depreciation/Amortisation expenses	1,260.88	1,256.84	-	5,027.37
	g) Other expenses	3,484.70	2,486.16	-	12,950.23
	Total (a to g)	17,730.42	17,223.61	-	64,757.49
V	Profit before exceptional items and tax (III-IV)	1,846.18	972.92	-	4,544.42
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V+VI)	1,846.18	972.92	-	4,544.42
VIII	Tax expenses				
	Current Tax for the Period	735.46	414.90	-	2,011.86
	Deferred Tax	(248.11)	(578.07)	-	(1,258.16)
	Sub Total VIII	487.35	(163.17)	-	753.70
IX	Profit for the period (VII-VIII)	1,358.83	1,136.09	-	3,790.72
X	Other comprehensive income				
	Net gain/(losses) on FVTOCI financial instruments	1,628.79	(2,511.75)	-	(6,237.05)
	Re-measurement gains/(losses) on defined benefit plans	-	23.87	-	23.87
	Tax on above items	(409.93)	261.96	-	1,563.73
	Sub Total (X)	1,218.86	(2,225.92)	-	(4,649.45)
XI	Total Comprehensive income (IX+X)	2,577.68	(1,089.83)	-	(858.73)
XII	Paidup Equity Share Capital	1,716.48	1,716.48	-	1,716.48
XIII	Other Equity	-	-	-	29,439.72
XIV	Earnings per Equity share	Not Annualized			Annualized
	(a) Basic (Rs.)	7.92	6.62	-	22.08
	(b) Diluted (Rs.)	7.92	6.62	-	22.08

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director



Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	Chemicals and Trading	18,563.35	17,247.44	-	65,694.72
	Power Generation	1,784.85	1,620.25	-	6,765.20
	Unallocated	97.08	226.20	-	391.69
	Total	20,445.28	19,093.89	-	72,851.61
	Less: intersegment Revenue	(868.68)	(897.36)	-	(3,549.70)
	Net Sales/Income from Operations	19,576.59	18,196.53	-	69,301.91
2	Segment Results (Profit before Tax & Finance Cost)				
	Chemicals and Trading	1,846.82	925.62	-	4,579.40
	Power Generation	118.52	70.55	-	442.29
	Unallocated	97.08	226.20	-	391.69
	Total	2,062.43	1,222.37	-	5,413.38
	Less: Interest (Net)	(216.25)	(249.45)	-	(868.96)
	Total Profit Before Tax	1,846.18	972.92	-	4,544.42
3	Segment Assets				
	Chemicals and Trading	36,498.24	37,772.32	-	37,772.32
	Power Generation	4,713.85	4,868.29	-	4,868.29
	Others	3,542.45	1,843.59	-	1,843.59
	Total	44,754.53	44,484.20	-	44,484.20
4	Segment Liabilities				
	Chemicals and Trading	10,997.28	12,311.47	-	12,311.47
	Power Generation	603.26	550.20	-	550.20
	Others	460.12	465.85	-	465.85
	Total	12,060.66	13,327.52	-	13,327.52

Notes

- The above Consolidated Un audited Financial Results for the first quarter ending 30.06.2020 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14.09.2020. The Statutory Auditors have carried out Limited Review of the above financial results.
- The consolidated Financial results includes financials of one Wholly Owned Subsidiary Company during the quarter. The investment in an Associate is reduced below 20% and not considered for consolidation.
- Since Subsidiary Company is acquired during January, 2020, comparable figures are not furnished for the quarter ending June 30, 2019.
- The Company had decided to opt for new tax regime under section 115BAA of Income Tax Act, 1961 and pending communication to Department. The tax expenses for the quarter are provided accordingly.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of last quarter ended on 31.03.2020, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the 3rd quarter ended on 31.12.2019 respectively.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.
- The impact of Covid pandemic is very negligible on the operations of the Company during this quarter.

For Sree Rayalaseema Hi-Strength Hypo Limited

Date: 14th September, 2020

Place: Kurnool.

T G Bharath
Chairman & Managing Director

DIN: 00125087





T. ADINARAYANA & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial results of M/s. Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
M/s. Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of M/s. M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Parent'), its subsidiaries (the Parent and its subsidiary together referred to as 'the Group'), Registered Office: Gondiparla, Kurnool – 518004, Andhra Pradesh, for the quarter ended 30 June, 2020 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

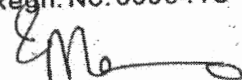
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the results of a subsidiary entity Viz., TGV Sodium & Electrolite Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

For T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No. 000041S


Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)



T. ADINARAYANA & CO.,
CHARTERED ACCOUNTANTS

Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.0.95 lakhs as at June 30, 2020 and nil revenue, total net loss of Rs. 0.34 Lakhs for the quarter ended June 30, 2020, as considered in the standalone unaudited interim financial results of the said Subsidiary entity included in the Group. The interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of these matters.

7. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

8. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

Place : Hyderabad
Date : 14th September, 2020



For **T. ADINARAYANA & CO.**
Chartered Accountants
Firm Regn. No. 000041S

Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)

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