



ONMOBILE GLOBAL LIMITED  
Tower #1, 94/1 C & 94/2,  
Veerasandra Village, Attibele Hobli,  
Anekal Taluk, Electronic City Phase-1,  
Bangalore - 560100, Karnataka,  
India

P: +91 80 4009 6000 | F: +91 80 4009 6009  
CIN - L64202KA2000PLC027860  
Email - investors@onmobile.com

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November 09, 2021

To  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: **532944**

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Code: **ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

This is with reference to our letter dated October 27, 2021 informing about the Board meeting scheduled on November 09, 2021.

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Tuesday, November 09, 2021 in Dubai, UAE, has *inter alia*, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IND-AS for the quarter and half year ended September 30, 2021. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors **is enclosed herewith**.

The Meeting of Board of Directors of the Company commenced at 12.15 p.m Dubai Time (i.e 1.45 p.m IST) and concluded at 6.30 p.m Dubai Time (i.e 8.00 p.m IST).

Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited

*P. V. Varaprasad*

P.V. Varaprasad  
Company Secretary



Encl: a/a

**OnMobile Global Limited**  
**Statement of unaudited standalone results for the quarter and half year ended September 30, 2021**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100  
CIN: L64202KA2000PLC027860 Website: www.onmobile.com

*Amount in Rs Lakhs except data per share*

Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Telecom value added services	4,591	4,826	4,672	9,417	9,608	19,468
	Other income (net)	75	447	191	522	448	1,726
	<b>Total Income</b>	<b>4,666</b>	<b>5,273</b>	<b>4,863</b>	<b>9,939</b>	<b>10,056</b>	<b>21,194</b>
2	Expenses						
	(a) Content fee and royalty	205	346	299	551	703	1,383
	(b) Contest expenses	81	106	133	187	243	511
	(c) Cost of software licenses and others	293	213	280	506	521	940
	(d) Employee benefits expense	2,406	2,072	2,377	4,478	4,386	9,174
	(e) Finance costs	14	14	24	28	55	90
	(f) Depreciation and amortisation expenses	155	155	217	310	447	834
	(g) Other expenses	1,347	1,002	1,143	2,349	2,292	5,115
	<b>Total expenses</b>	<b>4,501</b>	<b>3,908</b>	<b>4,473</b>	<b>8,409</b>	<b>8,647</b>	<b>18,047</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>165</b>	<b>1,365</b>	<b>390</b>	<b>1,530</b>	<b>1,409</b>	<b>3,147</b>
4	Exceptional items (Refer Note 6)	-	-	-	-	-	(837)
5	<b>Profit before tax (3+4)</b>	<b>165</b>	<b>1,365</b>	<b>390</b>	<b>1,530</b>	<b>1,409</b>	<b>2,310</b>
6	Tax expense:						
	(a) Current tax	62	403	120	465	483	833
	(b) Deferred tax	37	45	74	82	124	316
	<b>Total tax</b>	<b>99</b>	<b>448</b>	<b>194</b>	<b>547</b>	<b>607</b>	<b>1,149</b>
7	<b>Profit/(loss) for the period / year (5-6)</b>	<b>66</b>	<b>917</b>	<b>196</b>	<b>983</b>	<b>802</b>	<b>1,161</b>
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(46)	38	17	(8)	(32)	8
	(ii) Income tax relating to items that will not be reclassified to profit or loss	13	(11)	(5)	2	9	(2)
	B. (i) Items that will be reclassified to profit or loss	30	(7)	(41)	23	(26)	(49)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive income</b>	<b>(3)</b>	<b>20</b>	<b>(29)</b>	<b>17</b>	<b>(49)</b>	<b>(43)</b>
9	<b>Total comprehensive income for the period / year (7+8)</b>	<b>63</b>	<b>937</b>	<b>167</b>	<b>1,000</b>	<b>753</b>	<b>1,118</b>
10	Paid up equity share capital (Face value of Rs 10/- each)	10,532	10,480	10,345	10,532	10,345	10,450
11	Other equity						59,693
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2021)						
	(a) Basic	0.06	0.88	0.19	0.94	0.77	1.12
	(b) Diluted	0.06	0.86	0.19	0.92	0.77	1.11

**OnMobile Global Limited**  
**Statement of unaudited standalone results for the quarter and half year ended September 30, 2021**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100  
CIN: L64202KA2000PLC027860 Website: www.onmobile.com

Notes:

1. STANDALONE BALANCE SHEET

Particulars	Amount in Rs. Lakhs	
	As at September 30,2021 (Unaudited)	As at March 31,2021 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	995	1,068
Capital work-in-progress	34	35
Intangible assets	20	22
Intangible assets under development	89	-
Right-of-use asset	652	727
Financial assets		
Investments	29,373	32,040
Loans	794	787
Other financial assets	2,699	2,699
Income tax assets (net)	10,516	10,562
Deferred tax assets (net)	5,441	5,523
Other non-current assets	2,160	1,499
	<b>52,773</b>	<b>54,962</b>
<b>Current Assets</b>		
Financial Assets		
Investments	5,771	7,917
Trade receivables	4,433	3,480
Cash and cash equivalents	4,019	2,089
Other bank balances	2,364	3,660
Loans	4,320	1,998
Other financial assets	8,630	7,007
Other current assets	1,075	1,256
	<b>30,612</b>	<b>27,407</b>
<b>TOTAL- ASSETS</b>	<b>83,385</b>	<b>82,369</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	10,532	10,450
Other equity	59,400	59,693
	<b>69,932</b>	<b>70,143</b>
<b>Non-Current Liabilities</b>		
Financial liabilities		
Lease liability	553	617
Provisions	1,267	1,355
	<b>1,820</b>	<b>1,972</b>
<b>Current Liabilities</b>		
Financial liabilities		
Lease liability	122	113
Trade payables		
-Total outstanding dues of micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	7,352	7,307
Other financial liabilities	2,136	865
Provisions	53	48
Income tax liabilities (net)	761	759
Other current liabilities	1,209	1,162
	<b>11,633</b>	<b>10,254</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>83,385</b>	<b>82,369</b>

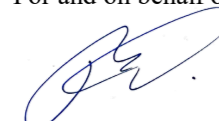
2 STANDALONE STATEMENT OF CASH FLOWS

Particulars	Amount in Rs. Lakhs		
	Six months ended	Six months ended	Year ended
	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Audited)
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit for the period/year	983	802	1,161
<b>Adjustments to reconcile profit for the period/year to net cash flows:</b>			
Tax expenses recognised in the statement of profit and loss	547	607	1,149
Depreciation and amortisation expenses	310	447	834
Impairment of investment in subsidiaries	-	-	837
Unrealised foreign exchange loss	72	483	648
Bad debts written off	-	-	151
Gain on disposal of property, plant and equipment (net)	(4)	(1)	(40)
Gain on sale/redemption of investment (net)	(60)	(120)	(213)
Gain on lease termination	-	(13)	(112)
Provision for doubtful trade and other receivables (net)	74	(83)	85
Share based payments	63	57	89
Dividend income	-	-	(746)
Finance cost	28	55	90
Interest income	(283)	(309)	(583)
	747	1,123	2,189
<b>Operating profit before working capital changes</b>	<b>1,730</b>	<b>1,925</b>	<b>3,350</b>
Change in operating assets and liabilities:			
Trade receivables	(1,030)	(366)	800
Other assets	(3,039)	(714)	(921)
Trade payables, provisions and other liabilities	(5)	(485)	(544)
	(4,074)	(1,565)	(665)
<b>Cash generated from operations</b>	<b>(2,344)</b>	<b>360</b>	<b>2,685</b>
Direct taxes paid (net of refunds)	(455)	(535)	(1,009)
<b>Net cash (used in) / generated from operating activities</b>	<b>(2,799)</b>	<b>(175)</b>	<b>1,676</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of tangible and intangible assets	(243)	(340)	(664)
Loan to subsidiary	(4,447)	(2,244)	(4,286)
Loan repaid by subsidiary	1,904	-	3,629
Proceeds from sale of tangible assets	6	1	42
Sale, redemption / (purchase) of short term investments (net)	5,739	5,002	7,845
Sale, redemption / (purchase) of long term investments (net)	(807)	19	(3,068)
Sale / (purchase) of investment in subsidiaries (net)	-	(554)	(554)
Changes in other bank balances	1,296	(5)	(3,499)
Dividend received	308	-	-
Interest received	746	38	495
<b>Net cash (used in) / generated from investing activities</b>	<b>4,502</b>	<b>1,917</b>	<b>(60)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Finance cost	(28)	(55)	(90)
Payment of lease liabilities	(55)	(175)	(311)
Proceeds from exercise of ESOPs (including premium)	303	-	376
Buy back of equity share capital (including premium)	-	(615)	(615)
Expenses for buy back of equity shares	-	(65)	(71)
Dividend paid on equity shares including tax thereon	-	-	(1,552)
<b>Net cash (used in) / generated from financing activities</b>	<b>220</b>	<b>(910)</b>	<b>(2,263)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,923</b>	<b>832</b>	<b>(647)</b>
Cash and cash equivalents at the beginning of the period/year	2,089	2,768	2,768
Effect of exchange differences on translation of foreign currency cash and cash equivalents	7	(99)	(32)
<b>Cash and cash equivalents at the end of the period / year</b>	<b>4,019</b>	<b>3,501</b>	<b>2,089</b>

Notes:

- The unaudited standalone results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 8, 2021 and November 9, 2021 respectively. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unmodified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- Exceptional item for the year ended March 31, 2021 includes amount recorded towards impairment of investment in wholly owned subsidiaries.
- During the quarter ended June 30, 2021, the Company has invested a total amount of Rs. 3,187 lakhs in Tech4billion Media Private Limited (Chingari), a Company which is involved in providing end users a video sharing social media platform. Subsequent to the September 30, 2021, the Company has made additional investment of Rs. 1,107 lakhs in Chingari.
- The Company has declared a dividend of Rs. 1.50 per share amounting to Rs. 1,579 lakhs towards final dividend for the year ended March 31, 2021, as approved by the shareholders in the Annual General Meeting held on September 29, 2021. The Company has paid off the dividend subsequently in the month of October 2021.

For and on behalf of Board of Directors of Onmobile Global Limited

  
**François-Charles Sirois**  
Executive Chairman

Place: Dubai, UAE  
Date: November 9, 2021

# B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,  
Pebble Beach, B Block, 3<sup>rd</sup> Floor,  
Off Intermediate Ring Road,  
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000  
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## Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results under Regulation 33 of the Listing Regulations

To  
Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited (“the Company”) for the quarter ended September 30, 2021 and year to date results for the period from April 1, 2021 to September 30, 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**  
Chartered Accountants

Firm's Registration No.: 101248W/W-100022

**PRAVEEN**

**KUMAR JAIN**

**Praveen Kumar Jain**

Partner

Membership No. 079893

UDIN: 21079893AAAABW6461

Digitally signed by PRAVEEN

KUMAR JAIN

Date: 2021.11.09 16:44:56

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Place: Bengaluru

Date: November 9, 2021

Registered Office:

**OnMobile Global Limited**  
**Statement of unaudited consolidated results for the quarter and half year ended September 30, 2021**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100  
CIN: L64202KA2000PLC027860 Website: www.onmobile.com

*Amount in Rs lakhs except data per share*

Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Revenue from Operations						
	Telecom value added services	13,043	12,877	13,997	25,920	28,081	55,129
	Other income (net)	69	360	146	429	464	1,007
	<b>Total Income</b>	<b>13,112</b>	<b>13,237</b>	<b>14,143</b>	<b>26,349</b>	<b>28,545</b>	<b>56,136</b>
2	Expenses						
	(a) Content fee and royalty	6,433	6,365	6,543	12,798	13,139	26,207
	(b) Contest expenses	85	107	133	192	243	513
	(c) Cost of software licenses and others	329	251	350	580	653	1,170
	(d) Employee benefits expenses	3,259	3,001	3,681	6,260	7,075	14,023
	(e) Finance costs	19	15	25	34	55	93
	(f) Depreciation and amortisation expenses	275	265	330	540	667	1,280
	(g) Other expenses	2,039	1,725	1,915	3,764	3,620	6,622
	<b>Total expenses</b>	<b>12,439</b>	<b>11,729</b>	<b>12,977</b>	<b>24,168</b>	<b>25,452</b>	<b>49,908</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)</b>	<b>673</b>	<b>1,508</b>	<b>1,166</b>	<b>2,181</b>	<b>3,093</b>	<b>6,228</b>
4	<b>Share of profit/(loss) of associates</b>	<b>16</b>	<b>(6)</b>	<b>(17)</b>	<b>10</b>	<b>(17)</b>	<b>(57)</b>
5	<b>Profit before tax and exceptional items (3+4)</b>	<b>689</b>	<b>1,502</b>	<b>1,149</b>	<b>2,191</b>	<b>3,076</b>	<b>6,171</b>
6	Exceptional items - net (refer note 7 and 8)	(160)	732	-	572	-	466
7	<b>Profit before tax (5+6)</b>	<b>529</b>	<b>2,234</b>	<b>1,149</b>	<b>2,763</b>	<b>3,076</b>	<b>6,637</b>
8	Tax expense						
	(a) Current tax	211	511	300	722	929	1,576
	(b) Deferred tax	52	82	88	134	177	463
	<b>Total tax</b>	<b>263</b>	<b>593</b>	<b>388</b>	<b>856</b>	<b>1,106</b>	<b>2,039</b>
9	<b>Profit for the period / year (7-8)</b>	<b>266</b>	<b>1,641</b>	<b>761</b>	<b>1,907</b>	<b>1,970</b>	<b>4,598</b>
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(45)	38	17	(7)	(32)	8
	(ii) Income tax relating to items that will not be reclassified to profit or loss	13	(11)	(5)	2	9	(2)
	B. (i) Items that will be reclassified to profit or loss	(385)	71	733	(314)	710	776
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income</b>	<b>(417)</b>	<b>98</b>	<b>745</b>	<b>(319)</b>	<b>687</b>	<b>782</b>
11	<b>Total comprehensive income for the period/ year (9+10)</b>	<b>(151)</b>	<b>1,739</b>	<b>1,506</b>	<b>1,588</b>	<b>2,657</b>	<b>5,380</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	10,532	10,480	10,345	10,532	10,345	10,450
13	Other equity					-	52,161
14	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2021)						
	(a) Basic	0.25	1.57	0.74	1.82	1.90	4.42
	(b) Diluted	0.25	1.54	0.74	1.79	1.90	4.41

**OnMobile Global Limited**

**Statement of unaudited consolidated results for the quarter and half year ended September 30, 2021**

**Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100**

**CIN: L64202KA2000PLC027860 Website: www.onmobile.com**

**Notes:**

**1 Consolidated Balance Sheet**

*Amount in Rs. lakhs*

<b>Particulars</b>	<b>As at September 30, 2021 (unaudited)</b>	<b>As at March 31, 2021 (Audited)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	1,473	1,544
Capital work in progress	34	137
Goodwill	6,785	5,967
Other intangible assets	1,377	1,685
Intangible asset under development	3,976	1,827
Right to use assets	676	767
<b>Financial Assets</b>		
Investments	3,187	6,155
Loans	542	542
Income tax assets (net)	14,442	14,960
Deferred tax assets (net)	5,546	5,704
Other non-current assets	7,836	4,706
	<b>45,874</b>	<b>43,994</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
Investments	5,771	7,917
Trade receivables	16,505	15,168
Cash and cash equivalents	9,650	9,184
Other bank balances	2,364	3,660
Loans	68	75
Derivative asset	55	257
Other financial assets	5,779	5,436
Other current assets	4,653	4,932
	<b>44,845</b>	<b>46,629</b>
<b>TOTAL - ASSETS</b>	<b>90,719</b>	<b>90,623</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	10,532	10,450
Other equity	52,411	52,161
	<b>62,943</b>	<b>62,611</b>
<b>Non-Current Liabilities</b>		
<b>Financial liabilities</b>		
Lease liabilities	553	617
Provisions	1,267	1,355
Deferred tax liabilities (net)	86	11
	<b>1,906</b>	<b>1,983</b>
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
Lease liabilities	143	150
Trade payables		
-Total outstanding dues of micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	17,863	18,618
Other financial liabilities	2,572	1,552
Provisions	339	429
Income tax liabilities (net)	2,586	3,079
Other current liabilities	2,367	2,201
	<b>25,870</b>	<b>26,029</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>90,719</b>	<b>90,623</b>

OnMobile Global Limited

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Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100  
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2 Consolidated Cash Flow Statements

Amount in Rs. Lakhs

Particulars	Six month ended	Six month ended	Year ended
	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit for the period/year	1,907	1,970	4,598
<b>Adjustments to reconcile profit for the period/year to net cash flows:</b>			
Tax expense recognised in the consolidated statement of profit and loss	856	1,106	2,039
Share of (profit)/loss from associate	(10)	-	57
Depreciation and amortisation expenses	540	667	1,280
Exceptional items	(572)	-	(466)
Unrealised foreign exchange loss/ (gain)	(245)	128	14
Bad debts written off	-	10	164
Gain on disposal of Property plant and equipment (net)	(4)		(47)
Gain on sale/ redemption of investment (net)	(60)	(120)	(213)
Provision for doubtful trade receivables (net)	203	(1)	(188)
Gain on lease termination	-	(13)	(112)
Share based payments	63	57	89
Finance costs	34	55	93
Interest income	(269)	(296)	(552)
	536	1,593	2,158
<b>Operating profit before working capital changes</b>	<b>2,443</b>	<b>3,563</b>	<b>6,756</b>
Changes in operating assets and liabilities:			
Trade receivables	(1,409)	(1,725)	667
Other assets	(3,816)	(789)	1,048
Trade payable, provisions and other liabilities	(890)	(1,619)	(2,716)
	<b>(6,115)</b>	<b>(4,133)</b>	<b>(1,001)</b>
<b>Cash generated from operations</b>	<b>(3,672)</b>	<b>(570)</b>	<b>5,755</b>
Direct taxes paid (net of refunds)	(589)	(1,271)	(1,814)
<b>Net cash (used in)/generated from operating activities</b>	<b>(4,261)</b>	<b>(1,841)</b>	<b>3,941</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of tangible and intangible assets	(1,785)	(867)	(2,578)
Proceeds from sale of tangible and intangible assets	6	1	86
Sale, redemption / (purchase) of short term investment (net)	5,797	5,002	7,845
Sale, redemption / (purchase) of long term investments (net)	(899)	(507)	(3,610)
Consideration paid towards business combination, net of cash acquired	(192)	-	-
Changes in other bank balances	1,296	(5)	(3,499)
Interest received	294	25	465
<b>Net cash (used in) / generated from investing activities</b>	<b>4,517</b>	<b>3,649</b>	<b>(1,291)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Finance cost	(34)	(55)	(93)
Repayment of lease liabilities	(70)	(206)	(370)
Proceeds from exercise of ESOPs (including premium)	303	-	376
Buy back of equity share capital (including premium)	-	(614)	(615)
Expenses for buyback of equity shares	-	(66)	(71)
Dividend paid on equity shares including tax thereon	-	-	(1,552)
<b>Net cash (used in) / generated from financing activities</b>	<b>199</b>	<b>(941)</b>	<b>(2,325)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>455</b>	<b>867</b>	<b>325</b>
Cash and cash equivalents at the beginning of the period/year	9,184	8,951	8,951
Effect of exchange differences on translation of foreign currency cash and cash equivalents	11	(187)	(92)
<b>Cash and cash equivalents at the end of the period/year</b>	<b>9,650</b>	<b>9,631</b>	<b>9,184</b>



**OnMobile Global Limited**

**Statement of unaudited consolidated results for the quarter and half year ended September 30, 2021**

**Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100**

**CIN: L64202KA2000PLC027860 Website: www.onmobile.com**

3 (a) The unaudited consolidated results for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 8, 2021 and November 9, 2021 respectively. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and half-year ended September 30, 2021 are as under:

Particulars	Quarter ended			Half Year Ended		Year Ended
	September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Total Income	4,666	5,273	4,863	9,939	10,056	21,194
Profit before tax	165	1,365	390	1,530	1,409	2,310
Net profit after tax	66	917	196	983	802	1,161

*Amount in Rs. Lakhs*

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

4 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

5 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA. , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), OnMobile Live Inc., Fonestarz Media Group Limited. (Dissolved w.e.f. October 06, 2020), 2dayUK Limited., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD, OnMobile Bangladesh Technologies Private Limited, OnMobile Latam Holding, S.L, Les Productions Back to the game Inc. and Technologies Rob0 Inc and associate Mobile Voice Konnect Private Limited.

6 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

7 On May 22, 2020, OnMobile Global Solutions Canada Ltd. ("OnMobile Canada"), one of the subsidiaries of the Company, has acquired a 25% voting interest in Technologies Rob0 Inc. ("Rob0"), a Company that offers AI-powered visual retention analytics for video game developers for a total consideration of CAD 10 lakhs (Rs. 543 lakhs). The Group had accounted for this investment as an equity accounted associate. Further, the Group has done the fair valuation of the option as at March 31, 2021 and recognised an amount of Rs 185 lakhs as Derivative asset as a current financial asset.

During the current quarter, OnMobile Canada has acquired 100% equity interest in Les Productions Back to the Game Inc ("Les Productions"), the parent company of Rob0, vide Share Purchase Agreement ('SPA') dated August 1, 2021 for a total consideration of CAD 20 lakhs (Rs. 1,192 lakhs). The said transaction falls under the purview of Ind AS 103 Business Combination, the relevant accounting of which has been included in these results. On account of this transaction, OnMobile Canada and ultimately, OnMobile Global Limited has gained control over both Les Productions and Rob0. Rob0 acquisition is a step up acquisition and accordingly, as at August 1, 2021, the investment held in associate (Rob0) has been fair valued. Further, the Company has not exercised the option to acquire the balance 25% of Rob0 and the derivative asset has been written off. The net impact of this transaction amounting to Rs. 160 lakhs has been shown as exceptional item in profit and loss account.

8 During the year ended March 31, 2021, the Company had renegotiated and amended the payment terms and parameters of the earnout payable towards acquisition of Appland AB ("Appland"). Based on the amended agreement, which was valid till June 30, 2021, the earn out liability has been capped at Rs. 732 lakhs (USD 10 lakhs). Accordingly, an amount of Rs. 466 lakhs had been reversed as on March 31, 2021. Such reversal had been disclosed as an exceptional item.

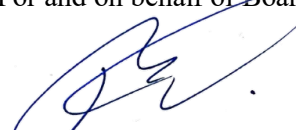
During the quarter ended June 30, 2021, since Appland was not able to achieve the amended parameters and upon expiry of the term of the amended agreement, the management has concluded that no further payment would be made against the earnout liability and accordingly, the amount of Rs. 732 lakhs has been reversed and disclosed as an exceptional item.

9 During the quarter ended June 30, 2021, the Company has invested a total amount of Rs. 3,187 lakhs in Tech4billion Media Private Limited (Chingari), a Company which is involved in providing end users a video sharing social media platform.

Subsequent to September 30, 2021, the Company has made additional investment of Rs. 1,107 lakhs in Chingari.

10 The Company has declared a dividend of Rs. 1.50 per share amounting to Rs. 1,579 lakhs towards final dividend for the year ended March 31, 2021, as approved by the shareholders in the Annual General Meeting held on September 29, 2021. The Company has paid off the dividend subsequently in the month of October 2021.

For and on behalf of Board of Directors of Onmobile Global Limited

  
**François-Charles Sirois**  
Executive Chairman

Place: Dubai, UAE

Date: November 9, 2021

# B S R & Co. LLP

Chartered Accountants

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Pebble Beach, B Block, 3<sup>rd</sup> Floor,  
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Bangaluru-560 071 India

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## Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results under Regulation 33 of the Listing Regulations

To  
Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive loss of its associates for the quarter ended September 30, 2021 and year to date results for the period from April 1, 2021 to September 30, 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. OnMobile Singapore Pte. Ltd.
  - ii. OnMobile SA. (Erstwhile Telisma SA)
  - iii. OnMobile Europe B.V.
  - iv. Servicios De Telefonía OnMobile, SA DE CV
  - v. OnMobile USA LLC
  - vi. OnMobile Global S A
  - vii. OnMobile Brasil Sistemas De Valor Agregado Para Comunicacoes Moveis Ltda
  - viii. OnMobile Global for Telecommunication Services
  - ix. OnMobile Senegal SARL
  - x. OnMobile De Venezuela C.A.

Registered Office:

**Onmobile Global Limited**

**Limited review Report (continued)**

- xi. OnMobile Latam Holdings SL
- xii. OnMobile Mali SARL
- xiii. OnMobile Bangladesh Private Limited
- xiv. OnMobile Bangladesh Technologies Private Limited
- xv. OnMobile Kenya Telecom Limited
- xvi. OnMobile Costa Rica OBCR, S
- xvii. OnMobile Ghana Telecom Limited
- xviii. OnMobile Madagascar Telecom Limited
- xix. OnMobile Nigeria Telecom Limited
- xx. OnMobile Zambia Telecom Limited
- xxi. OnMobile Telecom (SL) Limited
- xxii. OnMobile Tanzania Telecom Limited
- xxiii. OnMobile Global Spain S.L
- xxiv. OnMobile Uruguay S.A
- xxv. Mobile Voice Konnect Private Limited
- xxvi. OnMobile Uganda Limited
- xxvii. OnMobile Rwanda Telecom Limited
- xxviii. OnMobile Global Italy S.R.L.
- xxix. OnMobile Telecom Limited
- xxx. OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
- xxxi. OnMobile Telecom Burkina Faso, SARL
- xxxii. OnMobile Portugal SGPS, Unipessoal LDA (Zona Franca Da Madeira)
- xxxiii. OnMobile Live Inc
- xxxiv. 2dayUK Limited
- xxxv. OnMobile Global Limited Colombia S.A.S.
- xxxvi. OnMobile Global Solutions Canada Limited
- xxxvii. OnMobile Global South Africa (PTY) Limited
- xxxviii. Appland AB
- xxxix. Les Productions Back to the Game Inc
- xl. Technologies Rob0 Inc

**Onmobile Global Limited**

**Limited review Report (continued)**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Co. LLP*

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022

**PRAVEEN**

**KUMAR JAIN**

Digitally signed by PRAVEEN

KUMAR JAIN

Date: 2021.11.09 16:40:23

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**Praveen Kumar Jain**

*Partner*

Membership No.: 079893

UDIN: 21079893AAAABV3655

Place: Bengaluru

Date: November 9, 2021