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W: [www.sagardiamonds.com](http://www.sagardiamonds.com)

**Registered Office:**

Plot No. 193, Unit No. 101  
Surat Special Economic Zone  
Sachine, Surat 394230  
T: +91 (261) 2397 866

**L36912GJ2015PLC083846**

**Corporate Office:**

Ground Floor, Office No. 11,  
The Jewel, Opera House,  
Mumbai - 400 004.

T: +91 (22) 4976 4730

Date: 31.05.2019

To,  
BSE Limited  
Corporate Service Department,  
P.J.Towers,  
Dalai Street,  
Mumbai- 400 001

Sub: Submission of Revised Financial results

Scrip Code- 540715

Dear Sir,

We hereby inform you that due to some minor clerical mistakes, the Audited Financial Results submitted on 30th May ,2019 were rectified by us.

In this connection, please find attached Revised financial results for the half year and year ended on 31<sup>st</sup> March ,2019.

Kindly take the same in your record.

For Sagar Diamonds Ltd  
For **SAGAR DIAMONDS LIMITED**

Director  **DIRECTOR**

**SAGAR DIAMONDS**™

**Statement of Assets & Liabilities of Sagar Diamonds Ltd**

Standalone Statement of Assets & Liabilities	Rs. in Lakhs	
PARTICULARS	As at year ended 31/03/2019	As at year ended 31/03/2018
	AUDITED	AUDITED
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	280.51	170.46
(B) Capital work-in-progress	31.13	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	1529.82	1570.61
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
<b>2. Current assets</b>		
(A) Inventories	15588.98	1956.55
(B) Financial Assets		
(i) Investments	10.32	0.00
(ii) Trade receivables	28003.18	6600.05
(iii) Cash and cash equivalents	10.00076	16.84
(iv) Bank balances other than(iii) above	658.59	2.81
(v) Loans	736.22	35.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	73.10	70.70
<b>Total Assets</b>	<b>46921.86</b>	<b>10423.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	1264.38	1264.37
(B) Other Equity	3197.01	2618.91
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
<b>(A) Financial Liabilities</b>		
(i) Borrowings	411.59	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	9.75	3.09
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
<b>(A) Financial Liabilities</b>		
(i) Borrowings	0.00	66.72
(ii) Trade payables	41859.99	6445.45
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	17.05	4.07
(C) Provisions	162.09	20.41
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>46921.86</b>	<b>10423.02</b>

For and on behalf of Board of Directors  
 SAGAR DIAMONDS LIMITED  
**For SAGAR DIAMONDS LIMITED**

Vaibhav Dipak Shah  
 Managing Director  
 DIN No.: 03302936

**DIRECTOR**

Date: 30.05.2019  
 Place: Mumbai

Audited Standalone Financial Results for the Half Year/Year ended 31st March, 2019 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

Particulars	Half Year Ended			Year Ended		Rs. in Lakhs
	31-03-19	30-09-18	31-03-18	31-03-19	31-03-18	
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
I Revenue from Operations	106314.12	66841.64	9261.30	173155.76	9261.30	
II Other Income	0.37	0.00	160.43	0.37	160.43	
III Total Revenue (I+II)	106314.49	66841.64	9421.73	173156.13	9421.73	
IV Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	
b) Purchase of Stock in trade	118411.95	68397.86	10925.94	186809.81	10925.94	
c) Changes in inventories of finished goods, Work in progress and stock in trade	-10656.89	-2975.74	-1956.55	-13632.43	-1956.55	
d) Employee benefits expenses	85.97	10.07	15.67	96.04	15.67	
e) Finance Cost	13.89	5.01	57.21	18.90	57.21	
f) Depreciation and amortisation expense	6.50	5.3	5.34	11.80	5.34	
g) Other expenses	665.67	-1560.51	116.26	-894.84	116.26	
Total Expenses (IV)	108527.29	63881.99	9163.87	172409.28	9163.87	
V Profit/(loss) before exceptional items and tax (III-IV)	-2212.80	2959.65	257.86	746.85	257.86	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	
VII Profit/(loss) Before Tax (V-VI)	-2212.80	2959.65	257.86	746.85	257.86	
VIII Tax expense						
a) Current Tax	153.36	8.73	20.41	162.09	20.41	
b) Deferred Tax	4.81	1.85	3.10	6.66	3.10	
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-2370.97	2949.07	234.35	578.10	234.35	
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	
XIII Profit/ (Loss) for the period (IX+XII)	-2370.97	2949.07	234.35	578.10	234.35	
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period )	0.00	0.00	0.00	0.00	0.00	
XVI Earning per equity share (for continuing operation):						
(1) Basic	-18.06	22.63	1.85	4.57	1.85	
(2) Diluted	-18.06	22.63	1.85	4.57	1.85	
XVII Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	
XVIII Earning per equity share (for discontinued & continuing operation):						
(1) Basic	-18.06	22.63	1.85	4.57	1.85	
(2) Diluted	-18.06	22.63	1.85	4.57	1.85	

Notes:

- The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th Day of May, 2019. Limited Review of the financial results for the year ended 31st March 2019, as required under regulation 33 of the SEBI (LODR) Regulation, 2015 has been carried out by the statutory Auditors of the Company.
- The Standalone financial results for the year ended March 31, 2019 were audited by the statutory auditor of the Company
- The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- Previous year figures have been regrouped or reclassified wherever necessary

For and on behalf of Board of Directors

**SAGAR DIAMONDS LIMITED**

Vaibhav Dipak Shah  
Managing Director  
DIN No.: 03302936

**DIRECTOR**

Date: 30.05.2019  
Place: Mumbai



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Date: 30.05.2019

To,  
BSE Limited  
Corporate Service Department  
P.J.Towers,  
Dalal Street,  
Mumbai- 400 001

Sub: Outcome of Board Meeting  
Scrip Code- 540715

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 30<sup>th</sup> May, 2019 have approved and taken on record the following items:

**1. Audited Financial Results:**

- Financial Results for the half year and year ended on 31st March, 2019
- Auditors Report on Audited Financial Results for the half year and year ended on 31<sup>st</sup> March, 2019.

We also here by give the declaration pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 for the Audit Report with unmodified opinion for the year ended 31<sup>st</sup> March, 2019

The above said meeting commenced at 5:30 P.M. and concluded at 6.30 P.M

Kindly take the same in your record.

Thanking You,

**Yours Faithfully,**

For Sagar Diamonds Limited  
For **SAGAR DIAMONDS LIMITED**

  
**Managing Director DIRECTOR**

1. The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th Day of May, 2019. Limited Review of the financial results for the year ended 31st March 2019, as required under regulation 33 of the SEBI (LODR) Regulation, 2015 has been carried out by the statutory Auditors of the Company.

2. The Standalone financial results for the year ended March 31, 2019 were audited by the statutory auditor of the Company.

3. The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable

4. Previous year figures have been regrouped or reclassified wherever necessary

For and on behalf of Board of  
Directors  
SAGAR DIAMONDS LIMITED

Date: 30.05.2019  
Place: Mumbai

For **SAGAR DIAMONDS LIMITED**

Vaibhav Dipak Shah  
Managing Director  
DIN No.: 03302936

**DIRECTOR**

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002  
PH: 2343289, 2343288  
Email:cpjaria@gmail.com

UDIN: 19112020AAAAAL1820

**Auditor's Report on half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
Sagar Diamond Ltd

We have audited the half yearly financial results of Sagar Diamond Ltd (Name of the company) for the half year ended 31.03.19 (date of the half year end) and the year to date results for the period 01.04.18 to 31.03.19, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

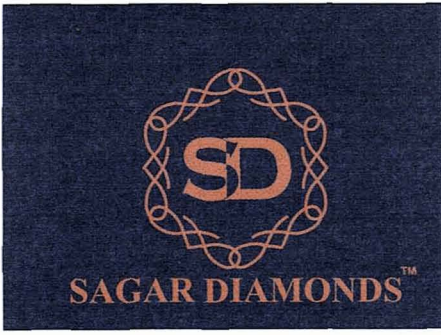
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.19 (date of the half year end) as well as the year to date results for the period from 01.04.18 to 31.03.19.

FOR C.P.Jaria & Co  
Chartered Accountants

*P.K. Jain*  
(P.K.Jain)  
M.No.112020  
FRN 104058W  
PLACE : Surat  
DATE : 30/05/19





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Date: 30.05.2019

To,  
BSE Limited  
Corporate Service Department  
P.J.Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code- 540715

**Declaration as to Auditors Report with Unmodified Opinion**

Pursuant to Reg 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as per contents of SERI Circular CIRICFD/CMD/56/2016 dtd 27.05.16, it is hereby declared that, the auditors of the Company, Ms. C.P JARIA & CO., Chartered accountants, Surat have issued Auditors' Report with Unmodified Opinion in respect of Annual Audited Financial Statements of the company for the period ended on 31<sup>st</sup> march, 2019.

For Sagar Diamonds Limited  
For **SAGAR DIAMONDS LIMITED**

  
Managing Director

**DIRECTOR**