

Ref. No.SEcorres/Reg30/Q3/2022-23

22.12.2022

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: RAMCOIND EQ

BSE Limited Floor 25, "P.J.Towers" Dalal Street Mumbai – 400 001 Scrip Code: 532369

Dear Sirs,

Sub: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its Meeting held today (22.12.2022) approved the proposal for subscription to 16,42,335 equity shares under the Preferential Issue of M/s. Ramco Systems Limited (RSL) at an issue price of Rs.274/- per share for an aggregate amount not exceeding Rs.45 Crores.

The Company presently holds 54,67,376 shares in RSL representing 17.74% of their Paid up Share Capital. Post subscription to the Preferential Issue the Company would be holding 71,09,711 shares representing 19.39% (post allotment of equity shares/conversion of warrants into equity shares by RSL) of their Paid up Share Capital.

This intimation is provided in compliance with the provisions of Regulation 30(2), Part A, Para A (1) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking you

Yours faithfully

For RAMCO INDUSTRIES LIMITED

S. Balamurugasundaram
Company Secretary & Legal Head