



31st August 2024

National Stock Exchange of India Limited
BSE Limited

Scrip Code-

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir / Madam,

This is to inform you that on 30th August 2024 at 5.44 pm, the Company has received an order in Form GST DRC-07 issued by Deputy Commissioner of State Tax, Maharashtra, with a demand of INR 1,15,64,197 towards GST, interest and penalty ("Order").

The Company on 23rd October 2023, had informed the stock exchanges about filing a Writ Petition before the Hon'ble Bombay High Court challenging Show Cause Notice (SCN) issued by the Deputy Commissioner of State Tax, Maharashtra for a demand of INR 246,95,48,687.

Accordingly, on a cumulative basis the above two matters exceed the materiality threshold for FY 2024 as prescribed under Regulation 30 of SEBI LODR.

Please find enclosed details in terms of Regulation 30 of SEBI LODR.

Kindly take the same on record.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 6251 7000
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Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

Annexure I

Particulars (brief details of litigation)	Remarks
Name of the opposing party	Deputy Commissioner of State Tax, (Belapur-502), Raigad Division, Navi Mumbai.
Court/ tribunal/agency where litigation is filed.	The Company will challenge the Order as per applicable law.
Brief details of dispute/litigation	The Company has received the Order demanding GST along with interest and penalty on ITC claimed from GSTR-3B non-filers / cancelled suppliers and ITC claimed on certain bill to ship to transactions.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30-Aug-2024
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Order demands INR 1,15,64,197/- towards GST, interest and penalty. The Company does not expect this Order to have material financial impact.