

RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

February 10, 2020

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Dept.
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

**Sub: Unaudited Financial Results For The Quarter & Nine
Months Ended December 31, 2019**

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2019.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Stand Alone Financial Results for quarter and nine months ended December 31, 2019.
- Limited Review Report from the auditor.

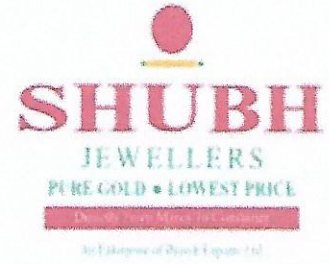
Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Nidhi Tulsyan
Company Secretary/Compliance Officer





RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001
 CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I							
STATEMENT OF STAND ALONE RESULTS FOR THE QUARTER ENDED 31/12/2019							
	Particulars	Quarter Ended			Nine-Month Ended		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (inclusive of excise duty)	113113.55	129233.55	88873.11	353568.91	317468.20	426708.86
	(b) Other operating income	-	-	-	-	-	-
	(c) Other Income	3.86	4.36	82.11	12.45	297.99	515.02
	Total income from operations (net)	113117.41	129237.91	88955.22	353581.36	317766.19	427223.88
2	Expenses						
	(a) Cost of materials consumed	110077.67	128274.89	89680.35	347228.79	307005.22	414693.38
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1694.09	(360.57)	(2909.31)	2516.69	4207.90	4258.58
	(d) Employee benefits expense	17.56	15.89	17.60	43.60	45.76	68.72
	(e) Depreciation and amortisation expense	4.00	4.00	4.50	12.00	13.50	14.09
	(f) Other expenses	35.43	20.99	18.82	64.02	64.01	333.69
	(g) Finance costs	-	-	889.22	-	2690.61	3198.35
	Total expenses	111828.75	127955.20	87701.18	349865.10	314027.00	422566.81
3	Profit from ordinary activities before tax (1 - 2)	1288.66	1282.71	1254.04	3716.26	3739.19	4657.07
4	Tax expense	130.23	131.45	96.75	385.89	287.05	233.20
5	Net Profit from ordinary activities after tax (3 - 4)	1158.43	1151.26	1157.29	3330.37	3452.14	4423.87
6	Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	(0.54)
7	Total comprehensive Profit / (Loss) for the period	1158.43	1151.26	1157.29	3330.37	3452.14	4423.33
8	Paid-up equity share capital (Face Value of Re. 1)	295.26	295.26	295.26	295.26	295.26	295.26
		(Re. 1/share)	(Re. 1/share)	(Re. 1/share)	(Re. 1/share)	(Re. 1/share)	(Re. 1/share)
9	Earnings per share (EPS)						
	(a) Basic	3.92	3.90	3.92	11.27	11.69	14.98
	(b) Diluted						

Place: Bangalore
Date: 01/02/2020



By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman



February 10, 2020

LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS

To
The Board of Directors
Rajesh Exports Limited

1) We have reviewed the accompanying Statements of Unaudited Financial Results (Consolidated and Stand Alone) of RAJESH EXPORTS LIMITED ("the Company"), for the quarter and nine-month ended December 31, 2019 and the respective Balance Sheets as at December 31, 2019 ("the Statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2) We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular



No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P V Ramana Reddy & Co
Chartered Accountants



[Handwritten Signature]
P V Ramana Reddy
Proprietor
M No. 204588

UDIN:- 20204588AAAAA175