

August 3, 2018

The National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

BSE Limited,
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Company Symbol : ICIL

Scrip Code No. : 521016

Dear Sir/Madam,

Subject: Appointment of Dr. Sanjay Kumar Panda and Mr. Siddharth Mehta as Independent Directors of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchanges that the Board of Directors of the Company at their meeting held on 3rd August, 2018 has approved appointment of Dr. Sanjay Kumar Panda (DIN: 02586135) and Mr. Siddharth Mehta (DIN: 03072352) as Additional Non-Executive Independent Directors of the Company for a term of five consecutive years w.e.f. 3rd August, 2018 subject to the approval of members of the Company.

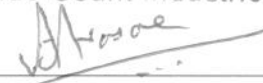
Profile of Dr. Sanjay Kumar Panda

Dr. Sanjay Kumar Panda is a retired IAS officer. Dr. Panda had a brilliant academic career; with Gold medals as the Best Graduate in Post Graduation, Silver medal in Public Administration, Diploma in Forestry, PhD in Economics and International Louis Pasteur Award for outstanding contribution to silk industry. In the Indian Administrative Service, he worked in Tripura, Odisha and Government of India including as Chief Secretary, Tripura (2010-14) and Secretary, Ministry of Textiles (2014-15). His area of specialization include Administration, Management, Finance Law, Corporate Governance and research. Dr. Panda has lot of publications in his name like Mulberry Sericulture – Empowering Tribal Women, a film Soil to Silk, Making One plus One Eleven on making transformative changes and series of articles on Inclusive and Sustainable Development, promotion of unorganised industry and Skill Development.

Profile of Mr. Siddharth Mehta

Mr. Siddharth Mehta holds L.L.M. degree from Columbia University School Of Law, New York; General Course on Intellectual Property, World Intellectual Property Organization, Geneva. He is the Managing Partner of M/s Mehta & Padamsey and in charge of the Corporate & Transactional Practice. Mr. Mehta focuses on financings, mergers & acquisitions, capital markets, & regulatory areas for businesses with an emphasis on cross-border transactions. Prior to moving back to Mumbai, he has worked extensively at international law firms in New York, San Francisco, Silicon Valley, London & Singapore. Mr. Siddharth has provided corporate counselling & legal assistance to Fortune 500 companies, industry organizations, NGOs & governmental organizations on a variety of matters.

For Indo Count Industries Ltd.



INDO COUNT INDUSTRIES LIMITED

Company Secretary

Head Office : 301, Arcadia, III Floor, Nariman Point, Mumbai - 400021 Maharashtra, India | T 91 22 4341 9500 | F 91 22 2282 3098

Marketing Office : 25, Vardhaman Industrial Complex, Gokul Nagar, Thane (W) - 400601 Maharashtra, India | T 91 22 4151 1800 | F 91 22 2172 0121

Home Textile Division : T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | T 91 231 662 7900 | F 91 231 662 7979

Spinning Division : D1, MIDC, Gokul Shirgaon, Kolhapur - 416234 Maharashtra, India | T 91 231 268 7400 | F 91 231 267 2161

Regd. Office : Office No. 1, Plot No.266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416109 Maharashtra, India | T 91 230 3292933 | F 91 230 2483275

CIN L72200PN1988PLC068972 | E info@indocount.com | W www.indocount.com

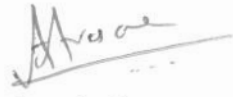
Considering rich knowledge and vast experience of Dr. Sanjay Kumar Panda and Mr. Siddharth Mehta, their appointment on the Board will immensely benefit the Company. Further, Dr. Sanjay Kumar Panda and Mr. Siddharth Mehta are not debarred from holding office as Director by virtue of any SEBI Order or any other authority. Dr. Sanjay Kumar Panda and Mr. Siddharth Mehta do not have any inter-se relationship with other Directors of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



Amruta Avasare
Company Secretary
ACS No. 18844



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