



November 03, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 507300

Dear Sir/Ma'am,

Subject: Non applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2023

Pursuant to Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the provisions of Corporate Governance, as specified in said regulation, shall not apply to a listed entity having a paid up Share Capital not exceeding Rupees Ten Crores and a Net Worth not exceeding Rupees Twenty-Five Crores, as on the last day of the previous Financial Year.

As on March 31, 2023, the paid-up Equity Share Capital of the Company was Rs. 34,00,000/- and the Net Worth of the Company was Rs. 2,23,92,136/- which is below the specified threshold limits. Hence, the Company is not required to comply with the provisions under Regulation 23(9) of the Listing Regulations related to filing Related Party Transactions for the half year ended September 30, 2023. We assure you that we will comply with these provisions when they become applicable.

Kindly take the same on record.

Yours faithfully,

For The Ravalgaon Sugar Farm Limited

Harshavardhan Doshi
Chairman & Managing Director
DIN: 00688736