



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,

East Punjabi Bagh, New Delhi-110 026, INDIA

July 23, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release

Vikas Lifecare announces venturing into the arena of food grade piping systems for drinking water

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "Vikas Lifecare announces venturing into the arena of food grade piping systems for drinking water".

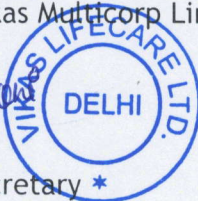
The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Monika Soni
Company Secretary *



MEDIA RELEASE

New Delhi, July 23, 2021 Vikas Lifecare Limited, furthering in the direction of diversifying its interest in Consumer Products Segment apart from its initial B2B businesses of polymer and plastic raw materials, which has been the forte of the Company for last so many years.

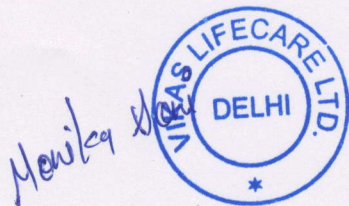
In Consumer Products Segment, after the overwhelming response received from the Agri & Food Products business, we are pleased to announce having venturing into the arena of food grade piping systems for drinking water.

While the Company has been exploring various opportunities embedded in the Consumer Products Segment, having been closely associated as a supplier to a wide range of food grade plastic processors being an established supplier of niche and futuristic raw materials for nonp-toxic and food grade plastic raw materials, the Company has been exploring many projects and products in food contact safe plastic products creating an amazing synergy between Company's role as an established source of raw materials and the segment producing finished consumer products, including food grade piping systems for irrigation and domestic drinking water applications.

Drinking water on one hand is a basic necessity for human population, India is striving towards providing safe drinking water at every doorstep to its vast population, on the other hand safe conveying systems for drinking water is an eminent requirement to meet the goal, which requires food grade conveying system for this drinking water.

The Company possesses a rich experience in sourcing and supplies of food grade plastic raw materials for food & drinking water contact applications of plastic piping systems, on one hand the efficient sourcing of appropriate raw materials, and as such the Company will get benefitted from an enviable grip on commercial and technical aspects involved as it operates the business with the final products and at the outset achieved orders for food grade plastic piping system for drinking water valued at INR 500 Million for the ongoing Jal Jeevan Mission initiated by Department of Drinking Water & Sanitation, Ministry of Jal Shakti, Government of India. This order is to be completed in the next couple of quarters.

The CEO Mr. Vijay Sharma said "With the first supplies already started instantly we have marked our arrival in the segment with a bang, we are hopeful that we will be exceeding these numbers during the current financial year and encouraging figures of the initial orders have gotten the team energized & we are striving to target this business segment at warp speed."



About Jal Jeevan Mission:

Jal Jeevan Mission is envisioned to provide safe and adequate drinking water through individual household tap connections by 2024 to all households in rural India. The programme will also implement source sustainability measures as mandatory elements, such as recharge and reuse through grey water management, water conservation, rain water harvesting. The Jal Jeevan Mission will be based on a community approach to water and will include extensive Information, Education and communication as a key component of the mission. JJM looks to create a janandolan for water, thereby making it everyone's priority.

<https://jaljeevanmission.gov.in/#:~:text=Jal%20Jeevan%20Mission%2C%20is%20envisioned,all%20households%20in%20rural%20India>

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. is a New Delhi based company with diversified interests and a rich domain experience and expertise in international and domestic polymer markets. The Company has been historically engaged in the business of trading of various Speciality Chemicals Compounds, Polymers, PVC Resins, Plastic granules, items related to plastic industry etc and recently, as a long-term business strategy, forayed into Consumer / FMCG businesses with some strategic products, acquisitions, tie-ups and intends to establish / acquire business in this segment as well as expand its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Lifecare Limited (formerly known as Vikas Multicorp Ltd.) will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

