



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

September 26, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, MUMBAI- 400 051. Scrip Code: GOLDIAM EQ
---	---

Dear Sir/Madam,

**Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 -Details regarding the voting results at 32<sup>nd</sup> Annual General Meeting held on September 25, 2019.**

In compliance with the Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we submit herewith the voting results at the 32<sup>nd</sup> Annual General Meeting of the Company held on Wednesday, September 25, 2019 at 11.00 a.m. (concluded at 11.50 a.m.) at the TRIBUNE 1' Banquet hall, 6<sup>th</sup> Floor, Hotel Tunga International, M.I.D.C Central Road, Andheri (East), Mumbai- 400 093.

The mode of voting was by way of Remote e-voting and Poll. The agenda wise details of the voting are provided in the Annexure enclosed herewith.

Further consolidated Scrutinizer's Report on remote e-voting and poll is also enclosed herewith.

You are requested to take the note of the same.

Thanking you,

Yours faithfully,

For Goldiam International Limited

  
Pankaj Parkhiya (ACS 30395)  
Company Secretary & Compliance Officer

Encl: a/a

**Registered Office**

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India  
Phones: (022)28291893, 28290396, 28292397 Fax: (022)28292885, 28290418 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
website: [www.goldiam.com](http://www.goldiam.com)



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

## Annexure

Details of voting of the business transacted as per the Notice of 32<sup>nd</sup> Annual General Meeting held on September 25, 2019 as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Date of the AGM	September 25, 2019
Total number of shareholders on record date	9815
No. of shareholders present in the meeting either in person or through proxy:-	46
Promoters and Promoter Group:	2
Public:	44
No. of shareholders attended the meeting through Video Conferencing:	NIL
Promoters and Promoter Group:	NIL
Public:	NIL

## Resolution 1:

To receive, consider and adopt the Audited Standalone financial statement of the company for the financial year ended 31st March, 2019, the Reports of Board and Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon.

## Type of resolution: Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution?						No		
Promoter/ Public	Mode of Voting (Postal Ballot not Applica ble)	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes- in favour (4)	No. of votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes in against on votes polled (7)=[(5)/(2)] *100
Promoter and promoter Group	E-Voting	14424672	14424672	100.00	14424672	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	14424672	14424672	100.00	14424672	0	100.00	0.00
Public Institution al holders	E-Voting	34401	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	34401	0	0.00	0	0	0.00	0.00
Public- non Institutions	E-Voting	8506923	885335	10.41	885335	0	100	0.00
	Poll		7247	0.09	7247	0	100	0.00
	Total	8506923	892582	10.50	892582	0	100	0.00
<b>Total</b>		<b>22965996</b>	<b>15317254</b>	<b>66.70</b>	<b>15317254</b>	<b>0</b>	<b>100</b>	<b>0.00</b>

## Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096, India  
 Phones: (022)28291893, 28290396, 28292397 Fax: (022)28292885, 28290418 Email:- investorrelations@goldiam.com  
 website: [www.goldiam.com](http://www.goldiam.com)

FOR GOLDIAM INTERNATIONAL LIMITED

*(Signature)*

COMPANY SECRETARY



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Details of Invalid Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	0

## Resolution 2:

To confirm the Interim Dividend of Rs. 2/- (i.e. 20%) on each paid up equity shares already paid and declare final dividend of Rs.1/- (i.e. 10%) on each paid up equity shares for the financial year ended March 31,2019.

Type of resolution: Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution?						No		
Promoter/ Public	Mode of Voting (Postal Ballot not Applica ble)	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes- in favour (4)	No. of votes- against (5)	% of Votes in favour on votes polled (6)=[(4)(2)]* 100	% of Votes in against on votes polled (7)=[(5)(2)] *100
Promoter and promoter Group	E-Voting	14424672	14424672	100.00	14424672	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>14424672</b>	<b>14424672</b>	<b>100.00</b>	<b>14424672</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institution al holders	E-Voting	34401	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>34401</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- non Institutions	E-Voting	8506923	885335	10.41	885335	0	100	0.00
	Poll		7247	0.09	7247	0	100	0.00
	<b>Total</b>	<b>8506923</b>	<b>892582</b>	<b>10.50</b>	<b>892582</b>	<b>0</b>	<b>100</b>	<b>0.00</b>
<b>Total</b>		<b>22965996</b>	<b>15317254</b>	<b>66.70</b>	<b>15317254</b>	<b>0</b>	<b>100</b>	<b>0.00</b>

Details of Invalid Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	0

FOR GOLDIAM INTERNATIONAL LIMITED

COMPANY SECRETARY

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India  
Phones: (022)28291893, 28290396, 28292397 Fax: (022)28292885, 28290418 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
website: [www.goldiam.com](http://www.goldiam.com)



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

### Resolution 3:

To appoint a Director in place of Mr. Rashesh N. Bhansali (DIN: 00057931) who retires by rotation and, being eligible, offers himself for reappointment.

Type of resolution: **Ordinary Resolution**

Whether promoter/promoter group are interested in the agenda/resolution?						No		
Promoter/ Public	Mode of Voting (Postal Ballot not Applica ble)	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes- in favour (4)	No. of votes- against (5)	% of Votes in favour on votes polled (6)=[(4)(2)]* 100	% of Votes in against on votes polled (7)=[(5)(2)]*100
Promoter and promoter Group	E-Voting	14424672	14424672	100.00	14424672	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>14424672</b>	<b>14424672</b>	<b>100.00</b>	<b>14424672</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institution al holders	E-Voting	34401	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>34401</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- non Institutions	E-Voting	8506923	885335	10.41	885335	0	100	0.00
	Poll		7247	0.09	7247	0	100	0.00
	<b>Total</b>	<b>8506923</b>	<b>892582</b>	<b>10.50</b>	<b>892582</b>	<b>0</b>	<b>100</b>	<b>0.00</b>
<b>Total</b>		<b>22965996</b>	<b>15317254</b>	<b>66.70</b>	<b>15317254</b>	<b>0</b>	<b>100</b>	<b>0.00</b>

Details of Invalid Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	0

FOR GOLDIAM INTERNATIONAL LIMITED

COMPANY SECRETARY

### Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India  
Phones: (022)28291893, 28290396, 28292397 Fax: (022)28292885, 28290418 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
website: [www.goldiam.com](http://www.goldiam.com)



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

## Resolution 4:

To approve Revision in remuneration of Mr. Anmol Rashesh Bhansali (DIN: 07931599), Whole-Time Director

## Type of resolution: Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution?						No		
Promoter/ Public	Mode of Voting (Postal Ballot not Applica ble)	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes- in favour (4)	No. of votes- against (5)	% of Votes in favour on votes polled (6)=[(4)(2)]* 100	% of Votes in against on votes polled (7)=[(5)(2)]* 100
Promoter and promoter Group	E-Voting	14424672	14424672	100.00	14424672	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>14424672</b>	<b>14424672</b>	<b>100.00</b>	<b>14424672</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institution al holders	E-Voting	34401	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>34401</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- non Institutions	E-Voting	8506923	885335	10.41	885335	0	100	0.00
	Poll		7247	0.09	7247	0	100	0.00
	<b>Total</b>	<b>8506923</b>	<b>892582</b>	<b>10.50</b>	<b>892582</b>	<b>0</b>	<b>100</b>	<b>0.00</b>
<b>Total</b>		<b>22965996</b>	<b>15317254</b>	<b>66.70</b>	<b>15317254</b>	<b>0</b>	<b>100</b>	<b>0.00</b>

Details of Invalid Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	0

FOR GOLDIAM INTERNATIONAL LIMITED

  
COMPANY SECRETARY

## Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India  
Phones: (022)28291893, 28290396, 28292397 Fax: (022)28292885, 28290418 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
website: [www.goldiam.com](http://www.goldiam.com)



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

## Resolution 5:

To approve Sale, Transfer or disposal of the Shares held by the Company in its material subsidiary or sell, dispose or leasing of assets of material subsidiary, viz. Diagold Designs Limited.

Type of resolution: Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution?						No		
Promoter/ Public	Mode of Voting (Postal Ballot not Applica ble)	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstandin g shares (3)=[(2)/(1)] *100	No. of Votes- in favour (4)	No. of votes- against (5)	% of Votes in favour on votes polled (6)=[(4)(2)]* 100	% of Votes in against on votes polled (7)=[(5)(2)]* 100
Promoter and promoter Group	E-Voting	14424672	14424672	100.00	14424672	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	14424672	14424672	100.00	14424672	0	100.00	0.00
Public Institution al holders	E-Voting	34401	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	34401	0	0.00	0	0	0.00	0.00
Public- non Institutions	E-Voting	8506923	885335	10.41	885335	0	100	0.00
	Poll		7247	0.09	7247	0	100	0.00
	Total	8506923	892582	10.50	892582	0	100	0.00
Total		22965996	15317254	66.70	15317254	0	100	0.00

Details of Invalid Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	0

Yours faithfully,

For Goldiam International Limited

Pankaj Parkhiya (ACS 30395)

Company Secretary



### Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India  
Phones: (022)28291893, 28290396, 28292397 Fax: (022)28292885, 28290418 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
website: [www.goldiam.com](http://www.goldiam.com)

# R. N. SHAH & ASSOCIATES

Company Secretaries

Phone (O): 2836 9965/6697 1219

Mobile: 93247 60604/88500 91172

E-mail : [rnshah1954@yahoo.com](mailto:rnshah1954@yahoo.com)

Website: [rnshahassociates.com](http://rnshahassociates.com)

Rajnikant N. Shah

B. Com. (Hons.); LL.B. (Gen.); F.C.S.

**OFFICE:**

Office No. 306, Apollo Complex,  
R. K. Singh Marg, Off. Parsi

Panchayat, Old Nagardas Road,  
Andheri (East),

Mumbai - 400 069.

**Date: 26<sup>th</sup> September, 2019**

Ref. No.

## FORM MGT-13

### Scrutinizer (s) Report

Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies  
(Management and Administration) Rules, 2014.

To,

The Chairman,

32<sup>nd</sup> Annual General Meeting of the Equity Shareholders of

GOLDIAM INTERNATIONAL LIMITED,

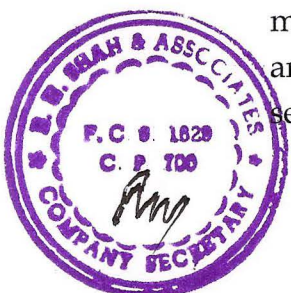
Held on 25<sup>th</sup> September, 2019 at 11.00 A.M.

At Tribune 1', Banquet Hall, 6<sup>th</sup> Floor, Hotel Tunga International,  
M.I.D.C Central Road, Andheri (East), Mumbai- 400 093.

I, RAJNIKANT NAROTTAMDAS SHAH, appointed as a scrutinizer pursuant to Section 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 (as substituted by notification dated 19<sup>th</sup> March, 2015) and pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the remote e-voting process and voting by poll taken of below mentioned Resolutions at the Annual General Meeting of Equity Share Holders of GOLDIAM INTERNATIONAL LIMITED held on 25<sup>th</sup> September, 2019 TRIBUNE 1', Banquet Hall, 6<sup>th</sup> Floor, Hotel Tunga International, M.I.D.C Central Road, Andheri (East), Mumbai - 400 093, submit my Report as under:

#### A. Relating to E-Voting:


1. The remote E-Voting period remained open from 9.00 A.M. on Sunday, 22<sup>nd</sup> September, 2019 to close on Tuesday, 24<sup>th</sup> September, 2019 at 5.00 P.M.
2. The Annual Report containing the Notice was sent by electronic mode to those members who's E-mail Ids were registered with the Depository Participants and for other members, hard copy of Annual Report containing the Notice was sent by Courier.



*[Handwritten Signature]*

3. The e-voting event was unblocked on September 25, 2019 around 11.50 a.m. in presence of two witnesses, namely Ms. Rina Khawadkar residing at 44/879, Manav CHS Azad Nagar 3, Veera Desai Road, Andheri (West), Mumbai-58 and Mr. Ronit Shah residing at Flat No. 102, Building no. 1, SSS Nagar, Sion (East) Mumbai-37 who are not in employment of the Company.

They have signed below in confirmation of the event being unblocked in their presence.

  
\_\_\_\_\_  
(Ms. Rina Khawadkar)

  
\_\_\_\_\_  
(Mr. Ronit Shah)

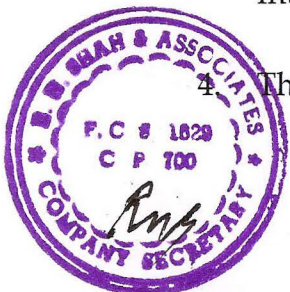
#### B. Relating to voting by Poll:

1. After the time fixed for closing of the poll by the Chairman, the ballot box were opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorisations lodged with the Company.
2. There was no polling paper which was incomplete or found defective.

#### C. Result of E-voting and voting by Poll is as under:

1. The voting rights were reckoned as on September 18, 2019, being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and at the meeting.
2. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on September 25, 2019 at around 11.50 a.m. The ballot boxes were opened and polling papers were removed and examined.
3. Thereafter, the details of equity shareholders, who voted "For" or "Against" was extracted from the polling papers and the list of equity shareholders who voted "For" or "Against" were downloaded from the E-voting Website of Link Intime India Pvt. Ltd. (Link Intime) (<https://instavote.linkintime.co.in>).

The combined result of remote e-voting and poll is as under:







## 1. RESOLUTION 1

To receive, consider and adopt the Audited Standalone financial statement of the company for the financial year ended 31<sup>st</sup> March, 2019, the Reports of Board and Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon.

### i) Voted **in favour** of Ordinary Resolution

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	8	26	34
Number of votes cast by them	15310007	7247	15317254
% of Total number of Valid votes cast	100	100	100

### ii) Voted **against** of Ordinary Resolution

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil
% of Total number of Valid votes cast	Nil	Nil	Nil

### iii) Invalid Votes

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil



A handwritten signature in black ink, consisting of several loops and a horizontal line at the bottom.

## 2. RESOLUTION 2

To confirm the Interim Dividend of Rs. 2/- (i.e. 20%) on each paid up equity shares already paid and declare final dividend of Rs.1/- (i.e. 10%) on each paid up equity shares for the financial year ended March 31, 2019.

### i) Voted **in favour** of Ordinary Resolution

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	8	26	34
Number of votes cast by them	15310007	7247	15317254
% of Total number of Valid votes cast	100	100	100

### ii) Voted **against** of Ordinary Resolution

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil
% of Total number of Valid votes cast	Nil	Nil	Nil

### iii) **Invalid** Votes

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil



### 3. RESOLUTION 3

To appoint a Director in place of Mr. Rashesh N. Bhansali (DIN: 00057931) who retires by rotation and, being eligible, offers herself for re-appointment.

#### i) Voted **in favour** of Ordinary Resolution

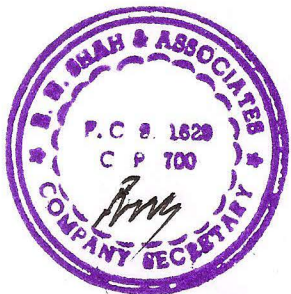
	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	8	26	34
Number of votes cast by them	15310007	7247	15317254
% of Total number of Valid votes cast	100	100	100

#### ii) Voted **against** of Ordinary Resolution

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil
% of Total number of Valid votes cast	Nil	Nil	Nil

#### iii) **Invalid** Votes

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil



A handwritten signature in black ink, consisting of stylized, overlapping loops.

#### 4. RESOLUTION 4

To approve Revision in remuneration of Mr. Anmol Rashesh Bhansali (DIN: 07931599), Whole-Time Director

iv) Voted **in favour** of Special Resolution

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	8	26	34
Number of votes cast by them	15310007	7247	15317254
% of Total number of Valid votes cast	100	100	100

v) Voted **against** of Ordinary Resolution

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil
% of Total number of Valid votes cast	Nil	Nil	Nil

vi) **Invalid** Votes

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil



A handwritten signature in black ink, appearing to be "ANMOL BHANSALI".

5. RESOLUTION 5

To approve Sale, Transfer or disposal of the Shares held by the Company in its material subsidiary or sell, dispose or leasing of assets of material subsidiary, viz. Diagold Designs Limited.

vii) Voted **in favour** of Ordinary Resolution

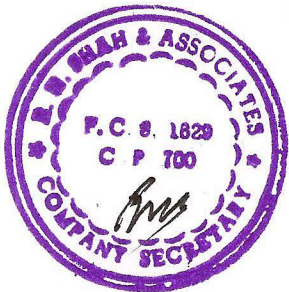
	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	8	26	34
Number of votes cast by them	15310007	7247	15317254
% of Total number of Valid votes cast	100	100	100

viii) Voted **against** of Ordinary Resolution

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil
% of Total number of Valid votes cast	Nil	Nil	Nil

ix) Invalid Votes

	Remote E-Voting	Voting by Poll	Total
No. of Members present and voting (in person or by proxy)	Nil	Nil	Nil
Number of votes cast by them	Nil	Nil	Nil



*[Handwritten signature]*

5. A compact Disc (CD) containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared invalid for each resolution, if any is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to Mr. Rashesh M. Bhansali, Chairman, to hand over the same to person as may be authorised by the Board for safe keeping.

Thanking you,

Yours Faithfully,



(RAJNIKANT N. SHAH)  
PROPRIETOR, R. N. SHAH & ASSOCIATES  
COMPANY SECRETARIES  
F.C.S. 1629 C.P. 700

PLACE: MUMBAI

DATE: 26<sup>TH</sup> SEPTEMBER, 2019