

HI- TECH WINDING SYSTEMS LIMITED

CIN: L22122GJ1988PLC010503

REG. OFFICE: 08 / GOKUL COMPLEX, OPP. NAGRI HOSPITAL, GUJARAT COLLEGE ROAD,
ELLISBRIDGE AHMEDABAD 380006

Email: hitechwindingsystemslimited@gmail.com Contact No.: [+91 - 70432 30374](tel:+91-7043230374)

Date: 25.06.2024

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Dear Sir,

Sub.: Discrepancies in Financial Results as on 30.09.2023

Ref: mail dated 20.12.2023

Scrip Code: -541627

I, Chandubhai Vaghela, Chairman and Director of the company hereby submitting resolution as required for the financial results as on 30.09.2023 uploaded at the BSE portal.

Please kindly take into your records.

Thanking You,

Yours faithfully,

FOR, HI-TECH WINDING SYSTEMS LIMITED

**DIRECTOR
CHANDUBHAI VAGHELA
DIN: 05197958**

HI- TECH WINDING SYSTEMS LIMITED

CIN: L22122GJ1988PLC010503

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ELLISBRIDGE AHMEDABAD Ahmedabad GJ 380006 IN

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CERTIFIED TRUE COPY OF RESOLUTION PASSED BY BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON MONDAY 6TH NOVEMBER, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT 02:30 P.M.

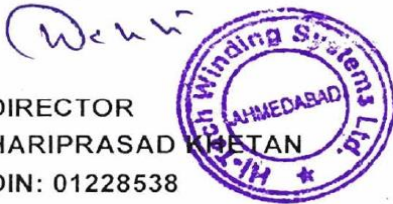
ITEM-TO CONSIDER AND APPROVE THE QUARTERLY FINANCIAL RESULTS AS ON 30.09.2023:

“**RESOLVED THOSE** unaudited financial results for the quarter ended 30.09.2023 along with the Limited Review Report of the Statutory Auditor, as recommended by the Audit Committee and placed before the meeting be and are hereby approved and Mr. Chandubhai Vaghela, Chairman and Director of the Company be and are hereby severally authorised to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.”

CERTIFIED TRUE COPY

For HI-TECH WINDING SYSTEM LIMITED

DIRECTOR
HARIPRASAD K. KHATAN
DIN: 01228538



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Date: 06.11.2023

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Dear Sir,

Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: -541627

Kindly acknowledge that the board meeting was held today at the registered office of the company at 02.30 PM and concluded at 3:15 PM. The following is the outcome of the said meeting:

1. For approval of Financial Results as on 30.09.2023.

Please kindly take into your records.

Thanking You,

Yours faithfully,

FOR, HI-TECH WINDING SYSTEMS LIMITED

**DIRECTOR
CHANDUBHAI VAGHELA
DIN: 05197958**

HI- TECH WINDING SYSTEMS LIMITED

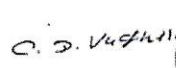
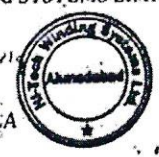
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REG. OFFICE: 08 / GOKUL COMPLEX, OPP. NAGRI HOSPITAL, GUJARAT COLLEGE ROAD, ELLISBRIDGE

AHMEDABAD Ahmedabad GJ 380006 IN

Email: -hitechwindingsystemslimited@gmail.com Contact No.: +91 - 70432 30374

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

		(In Lakhs)					
SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		FINANCIAL YEAR ENDED
		30-09-2023 UNAUDITED	30-06-2023 UNAUDITED	30-09-2022 UNAUDITED	30-09-2023 UNAUDITED	30-09-2022 UNAUDITED	31-03-2023 AUDITED
I	Revenue From operations	0.00	0.00	0.00	0	0	0
II	Other Income	0.57	0.70	0.53	1.27	2.24	7.71
III	Total Income (I+II)	0.57	0.70	0.53	1.27	2.24	7.71
EXPENSES							
IV	Cost of materials consumed	0.00	0.00	0.00	0	0	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0	0	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0	0	0.00
	Employee benefits expense	0.00	0.36	0.00	0.36	0.6	0.84
	Finance costs	0.00	0.00	0.00	0	0	0.00
	Depreciation and amortization expenses	0.00	0.00	0.00	0	0	0.00
	Other expenses	0.32	0.14	0.18	0.46	0.98	6.69
	Total expenses (IV)	0.32	0.50	0.18	0.82	1.58	7.53
V	Profit/(loss) before exceptional items and tax (I-IV)	0.25	0.20	0.35	0.45	0.66	0.18
VI	Exceptional Items	0.00	0.00	0.00	0	0	0
VII	Profit/ (loss) before exceptions items and tax(V-VI)	0.25	0.20	0.35	0.45	0.66	0.18
tax expense:							
	(1) Current tax						
VIII	(2) Deferred tax	0.00	0.00	0.00	0	0	0.04
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.25	0.20	0.35	0.45	0.66	0.14
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0	0	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0	0	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0	0	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.25	0.20	0.35	0.45	0.66	0.14
Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss							
(ii) Income tax relating to items that will not be reclassified to profit or loss							
B. (i) Items that will be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss							
XIV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0	0	0.00
XV		0.25	0.20	0.35	0.45	0.66	0.14
Earnings per equity share (for continuing operation):							
XVI	(1) Basic						
	(2) Diluted	0.01	-	0.01	0.01	0.01	-
Earnings per equity share (for discontinued operation):							
XVII	(1) Basic						
	(2) Diluted	0.00	0.00	0.00	0	0	0.00
Earning per equity share (for discontinued & continuing operation)							
XVIII	(1) Basic						
	(2) Diluted	0.01	-	0.01	0.01	0.01	-
NOTES:-							
1)	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.11.2023						
2)	Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.						
3)	The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 30.09.2023						
4)	The investors complaints / queries received and disposed off during the quarter ended on 30.09.2023						
	Pending at the beginning of Quarter : 0	Disposed off during the quarter : 0					
	Received during the Quarter : 0	Lying unresolved at the end if the quarter : 0					
Date : 06.11.2023		FOR, HI-TECH WINDING SYSTEMS LIMITED					
Place: Ahmedabad		 					
		CHANDU BHAI VAGHELA					
		DIRECTOR					
		DIN: 05197958					

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

No.	Particulars	(Actual)	
		As at 30/09/2023 in Rs.	As at 31/03/2023 in Rs.
	ASSETS		
1	Non - current Assets		
	(a) Property, Plant and Equipment	93141	93142
	(b) Capital work-in-progress	-	-
	© Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets:		
	(i) Investments	2794110	2794110
	(ii) Trade receivables	-	-
	(iii) Loans	3,33,34,400.00	34284400
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	47,17,691.00	3698063
	(iii) Cash and cash equivalents	8,49,474.00	751570
	(iv) Bank balances other than (iii) above	3,85,324.36	491865
	(v) Loans	-	0
	(vi) Others (to be specified)	53075	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	135288
	TOTAL - ASSETS	42227215.36	42248438
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	48579000	48579000
	(b) Reserves	(71,40,264.68)	(71,84,911.00)
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0	0
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	19545	19545
	(d) Other non-current liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item ©)	0	0
	(b) Other current liabilities	-	-
	(c) Provisions	834804	834804
	(d) Current Tax Liabilities (Net)	-65866.96	0
	TOTAL - EQUITY AND LIABILITIES	42227217.36	42248438

Date : 06.11.2023

Place: Ahmedabad

FOR, HI-TECH WINDING SYSTEMS LIMITED

C. D. Vaghela
CHANDU BHAI VAGHELA
DIRECTOR
DIN: 05197958



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STATEMENT OF CASH FLOW FOR THE YEAR ENDED SEPTEMBER 30, 2023

No.	Particulars	As at 30/09/2023 in Rs.	As at 31/03/2023 in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax	44,644	18,271
Add:			
	Depreciation and amortisation expenses		36980
	Transfer to Reserve	-	0
	Bad debts	-	-
	Miscellaneous Expenses Ammortized		
	Impairment Allowances for doubtful debts	-	-
	Finance Cost	-	-
		44644	55251
Less:			
	Interest Income		
	Dividend Income from Investments	-	-
	Net gain/(loss) on sale of Current Investments	-	-
	Net gain/(loss) on Fair Valuation of current invest	-	-
	Net gain/(loss) on Foreign Exchange fluctuation and translation	-	-
	Provisions / Liabilities no longer required written back		
	Profit/(Loss) on sale / discard of Fixed Assets (Net)	-	-
	Operating Profit before Working Capital changes	-157594	580703
Less:			
	Increase/(Decrease) in Inventories		
	Increase/(Decrease) in Trade Receivables	-3281	
	Increase/(Decrease) in Loans & advances, other financial and non-financial assets	-50000	294497
	(Increase)/Decrease in Trade payables, other financial and non-financial liabilities and provisions		4751
	Cash generated from Operations	-8637	354499
Less:	Direct Taxes paid (Net)		4750
	Net cash flow from Operating activities	-8637	349748
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress	-	-
	Fixed Assets sold/discarded	-	-
	(Purchase)/Sale of Investment (net)	-	-
	Advances and Loans to subsidiaries	-	-
	Interest received	-	-
	Dividend received	-	-
	Investment in bank deposits (having original maturity of more than 3 months)	-	-
	Net Cash flow from Investing activities		-
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds/(Repayments) from short term borrowings	-	-
	Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan	-	-
	Interest and other borrowing cost paid	-	-
	Dividend paid	-	-
	Tax on Dividend	-	-
	Cash and Cash equivalents (A+B+C)	-8637	349748
	Cash and Cash equivalents as at the beginning	1243435	893686
	Cash and Cash equivalents as at the end	1234798	1243435

Date : 06.11.2023

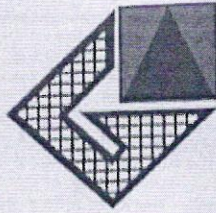
Place: Ahmedabad

FOR, HI-TECH WINDING SYSTEMS LIMITED

C. D. Vaghela

CHANDU BHAI VAGHELA
DIRECTOR
DIN: 05197958





GAURANG VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
BOARD OF DIRECTORS,
HI-TECH WINDING SYSTEMS LIMITED
Ahmedabad

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. **Hi-Tech Winding Systems Limited** for the period ended **30.09.2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
Date 06/11/2023
UDIN: 23039526BGPVFP9841
Membership No. 39526

Gaurang Vora, Proprietor,
For and on behalf of Gaurang Vora & Associates,
Chartered Accountant.
FRN: 103110W

