

NEAPS/ BSE ONLINE

25<sup>th</sup> November, 2020

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1st Floor, New Trading Ring  
Rotunda Building  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, Block-G  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions, in accordance with the format specified in the accounting standards, for half year ended 30<sup>th</sup> September, 2020.

This is for your information and record.

Thanking you,

For HSIL LIMITED



(Pulkit Bhasin)  
Company Secretary

Name: Pulkit Bhasin  
Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH-8, Gurugram 122001  
Membership No.: 27686

Encl. As above

HSIL Limited

Corporate Office: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

hsilinvestors@hsilgroup.com | www.hsilgroup.com | CIN: L51433WB1960PLC024539



**Related party transactions during the period 01.04.2020 to 30.09.2020**

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

**List of related parties**

**Relationship**

Key management personnel (KMP)

**Name of related party**

**Executive directors**

Dr. Rajendra Kumar Somany (Chairman & Managing Director)

Mr. Sandip Somany (Vice Chairman & Managing Director)

**Relative to KMP**

Mr. Shashvat Somany

**Executives**

Mr. Om Prakash Pandey (CFO)

Mr. Pulkit Bhasin (CS)

**Non-executive directors**

Mrs. Sumita Somany

Mr. G.L. Sultania

Mr. Ashok Jaipuria (Ceased to be director from 27th May, 2020)

Mr. V.K. Bhandari

Mr. N.G. Khaitan

Mr. Salil Bhandari (Ceased to be director from 1st April, 2020)

Ms. Himalyani Gupta

Mr. Rakesh Sarin

Mr. Anil Wadhva

Entities where significant influence is exercised by KMP and/or their relatives having transactions with the Company

Textool Mercantile Private Limited

Somany Home Innovation Limited

Brilloca Limited

Post employment benefit plan

Somany Provident Fund Institution

HSIL Corporate Social Responsibility Foundation

**For HSIL LIMITED**

*Pulkit Bhasin*  
**COMPANY SECRETARY**

### Transaction with Related Party for the half year ended 30th September, 2020

The Following transactions were carried out with the related party for the half year ended 30th September, 2020 in the ordinary course of business and are arm's length basis.

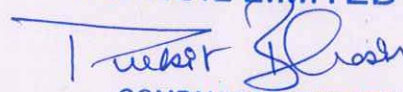
						Rs./in lakh
S. No.	Related Parties	Transactions with related party	Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity	Directors	KMP and their relatives	Other parties which significantly influence/are influenced by the Company (either individually or otherwise)
1	Dr. R.K. Somany	Remuneration paid #	-	-	223.10	-
2	Non-executive directors	Commission provided	-	-	10.60	-
3	Somany Home Innovation Limited	Sale of Goods	226.63	-	-	-
4	Somany Home Innovation Limited	Rental Income	72.44	-	-	-
5	Somany Home Innovation Limited	Management Fees Charged by HSIL to SHIL (recovered)	85.99	-	-	-
6	Somany Home Innovation Limited	Purchase of Goods	2.02	-	-	-
7	Somany Home Innovation Limited	Reimbursement of expenses towards Identity Creation	7.50	-	-	-
8	Brilloca Limited	Sale of Goods	19,674.02	-	-	-
9	Brilloca Limited	Cash discount received	5.24	-	-	-
10	Brilloca Limited	Purchase of Goods	1.99	-	-	-
11	Brilloca Limited	Rental Income	372.66	-	-	-
12	Brilloca Limited	Purchase of assets	32.96	-	-	-
13	Brilloca Limited	Management Fees Charged by Brilloca to HSIL	620.17	-	-	-
14	Brilloca Limited	Reimbursement of expenses	9.49	-	-	-
15	Brilloca Limited	Rent paid	1.09	-	-	-
16	HSIL Corporate Social Responsibility Foundation	CSR Contribution @	-	-	-	27.79
17	Somany Provident Fund Institution	PF Contribution to SPFI	-	-	-	57.01
18	Mr. Shashvat Somany	Salary	-	-	36.82	-
<b>Balance outstanding at the year end</b>						
1	Balance outstanding against sale and services to	Somany Home Innovation Limited	-	1,868.90	-	-
2	Balance outstanding against sale and services to	Brilloca Limited	-	6,647.86	-	-

# Note 1: The Remuneration paid above is exclusive of the commission to be paid to the Directors.

@ Also covered in Ind AS 24

Note 2: The impact of Scheme of Arrangement, if any, made among HSIL, SHIL and BL, as approved by the NCLT has been considered in preparation of this report

**For HSIL LIMITED**

  
**COMPANY SECRETARY**