

May 30, 2023

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Manager
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

NSE Symbol: IVC
BSE Scrip Code: 511208
ISIN : INE050B01023

Re : Outcome of the Board Meeting held on May 30, 2023

Dear Sirs :

We wish to inform that the Board of Directors at their meeting held on May 30, 2023, transacted the following items of business :

- (1) Financial Results : Approved the Audited Financial Results, both Standalone and Consolidated, for the year ending March 31, 2023

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we submit herewith the Audited Financial Results, both Standalone and Consolidated, for the year ending March 31, 2023, along with the copies of the Auditors' Reports which are qualified and the Statement on Impact of Audit Qualifications

- (2) Dividend : Recommended a final dividend of 40% (0.80 paisa per share of the Face Value of Rs 2/- each). The payment of the dividend is subject to approval of shareholders in the ensuing Annual General Meeting of the Company
- (3) Annual General Meeting and Record Date : The 37th Annual General Meeting of the Company will be held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on Thursday, August 24, 2023

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, August 18, 2023 to Thursday, August 24, 2023 (both days inclusive) for taking on record the Members of the Company for the purpose of declaration of dividend and Annual General Meeting

Symbol	Type of security	Book Closure (Both days inclusive)	Record date/ Cutoff date	Purpose
NSE : IVC BSE : 511208	Equity Shares	August 18, 2023 to August 24, 2023	August 17, 2023	For the purpose of declaration of dividend and Annual General Meeting

- (4) Re-appointment of Mr Chitranjan Singh Kahlon : Based on the recommendation of the Nomination & Remuneration Committee, approved re-appointment of Mr Chitranjan Singh Kahlon as an Independent Non-Executive Director for a second term of five years from August 28, 2023 to August 27, 2028, subject to the approval of the shareholders at the ensuing Annual General Meeting

The Meeting of the Board of Directors commenced at 12 noon and concluded at 3.33 p.m.

Kindly acknowledge and take the same on record

Thanking you,

Yours sincerely,

Sanjay Mitra
Company Secretary & Compliance Officer

Encl : As above