



Date: February 06, 2024

To

The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip code: 532850 / MIC

The Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
Scrip code: MICEL

Dear Sir/Madam,

Sub: Results - Outcome of the Board Meeting held on Tuesday, February 06, 2024

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR), 2015, we wish to inform that the Board of Directors of the Company ('Board'), at its meeting held on Tuesday, February 06, 2024, *inter-alia*, considered and approved the following agenda:

- Approved the Un-audited Financial Results (Standalone) of the Company for the Quarter and Nine Months ended December 31, 2023 (*enclosed*).
- Took note of the Limited Review Report on Standalone Results issued by the Statutory Auditors for the Quarter and Nine Months ended on December 31, 2023 (*enclosed*).

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 01.17 p.m.

Kindly take the intimation on record and acknowledge receipt of the same.

Yours truly

For MIC Electronics Limited

Kaushik Yalamanchili
Managing Director
DIN: 07334243



Encl: A/a

(Rs.in crores)

MIC ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

Sr. No.	Particulars	STAND-ALONE					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (9M)	Year to date figures for previous period ended (9M)	Previous Accounting year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	Revenue from Operations	17.49	7.10	1.24	31.61	2.93	5.89
	Other Income	0.82	0.14	0.54	1.13	1.14	1.91
	Total Income	18.31	7.24	1.78	32.74	4.07	7.80
2	Expenses						
	a. Cost of Material Consumed	6.80	5.79	1.24	16.98	3.29	5.69
	b. Purchase of stock-in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.19	(3.61)	(0.71)	(0.43)	(2.16)	(5.30)
	d. Employee benefits expense	1.57	1.29	0.56	3.83	1.41	2.23
	e. Finance Costs	0.36	0.44	0.19	1.22	0.39	0.50
	f. Depreciation and Amortisation expense	0.35	0.36	0.51	1.17	1.53	2.04
	g. Other Expenses	2.33	1.29	0.95	4.34	1.89	2.49
	Total Expenses	15.60	5.56	2.74	27.11	6.35	7.65
3	Profit / (Loss) from ordinary activities before exceptional Items	2.71	1.68	(0.96)	5.63	(2.28)	0.15
4	Exceptional Items - Expenditure / (Income)	-	6.62	-	6.62	-	-
	Profit / (Loss) before tax	2.71	8.30	(0.96)	12.25	(2.28)	0.15
5	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
6	Profit for the period	2.71	8.30	(0.96)	12.25	(2.28)	0.15
7	Other Comprehensive Income	-	-	-	-	-	-
8	Total comprehensive income for the period	2.71	8.30	(0.96)	12.25	(2.28)	0.15
9	Net profit attributable to						
	Owners of the company	2.71	8.30	(0.96)	12.25	(2.28)	0.15
	Non-Controlling Interest	-	-	-	-	-	-

CIN: L31909TG1988PLC008652

 Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
 Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: cs@mic.co.in.



10	Other Comprehensive Income attributable to						
	owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to						
	owners of the company	2.71	8.30	(0.96)	12.25	(2.28)	0.15
	Non-Controlling Interest	-	-	-	-	-	-
12	Paid up Equity Share capital, equity shares of Rs. 2/- each	44.29	44.29	44.29	44.29	44.29	44.29
13	Other equity excluding revaluation reserve	-	-	-	-	-	15.83
14	Net worth (including retained earnings)	-	-	-	-	-	60.12
15	Earnings Per Share (face value of Rs. 2/- each)						
	(a) Basic	0.12	0.37	(0.04)	0.56	(0.10)	0.01
	(b) Diluted	0.12	0.37	(0.04)	0.56	(0.10)	0.01

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 06.02.2024 and approved by the Board of Directors of the Company at its meeting held on 06.02.2024. The same have also been subjected to limited review by the statutory auditors.
- The company has divested its total investment in the subsidiary, M/s. Bikewo Green Tech Pvt Ltd on 11.11.2023. Hence, the financial statements have been prepared on stand-alone basis
- The Company has only three segments i.e., LED Products, Medical and other appliances and Automobile segment
- The figures for the quarter ended December 31, 2023 as reported in these financial results are the balancing figures between the un-audited figures in respect of 9 months period ended 31st December 2023 and published year to date figures for the second quarter and six months ended 30th September 2023.
- Figures have been rearranged wherever necessary.

**By order of the Board
For MIC Electronics Limited**

Place: Hyderabad
Date: 06.02.2024

Kaushik Yalamanchili
Managing Director
DIN: 07334243

CIN: L31909TG1988PLC008652

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**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
UNDER CLAUSE 41 OF SEBI (LODR) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023**

Particulars	Rs. In Crores					
	3 Months ended 31.12.2023	Previous 3 months ended 30.09.2023	Corresponding 3 months ended in the previous year 31.12.2022	Year to date figures for current period ended (9M)	Year to date figures for previous period ended (9M)	Previous accounting Year ended 31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
SEGMENT REVENUE: (Net Sales/Income from Operations)						
a) LED Products	16.72	5.18	0.93	27.25	1.59	3.29
b) Medical and other appliances	0.00	0.09	0.25	0.27	0.71	0.96
c) Automobiles	1.59	1.97	0.60	5.22	1.77	3.55
Total:	18.31	7.24	1.78	32.74	4.07	7.80
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	18.31	7.24	1.78	32.74	4.07	7.80
SEGMENT RESULTS: PROFIT (LOSS) BEFORE TAX AND INTEREST						
a) LED Products	2.71	8.65	(0.97)	12.84	(2.54)	(0.17)
b) Medical and other appliances	(0.03)	0.07	0.19	0.20	0.62	0.77
c) Automobiles	0.39	0.02	0.01	0.43	0.03	0.05
Total:	3.07	8.74	(0.77)	13.47	(1.89)	0.65
LESS:						
i) Interest	0.36	0.44	0.19	1.22	0.39	0.50
ii) Other un-allocable Expenditure	-	-	-	-	-	-
iii) Un-Allocable Income	-	-	-	-	-	-
TOTAL PROFIT/(LOSS) BEFORE TAX	2.71	8.30	(0.96)	12.25	(2.28)	0.15
SEGMENT ASSETS						
a) LED Products	11.87	2.95	0.31	77.42	50.44	56.47
b) Medical and other appliances	(0.02)	0.07	0.20	9.59	9.25	9.39
c) Automobiles	(2.21)	0.04	2.06	5.12	7.16	7.43
SEGMENT LIABILITIES						
a) LED Products	11.87	2.95	0.31	77.42	50.44	56.47
b) Medical and other appliances	(0.02)	0.07	0.20	9.59	9.25	9.39
c) Automobiles	(2.21)	0.04	2.06	5.12	7.16	7.43

**By order of the Board
For MIC Electronics Limited**

Place: Hyderabad
Date: 06.02.2024

Kaushik Yalamanchili
Managing Director
DIN: 07334243

CIN: L31909TG1988PLC008652

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
MIC ELECTRONICS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of MIC ELECTRONICS LIMITED ("the Company"), for the quarter ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHAVANI & CO
Chartered Accountants
(Firm's Registration No. 012139S)

KAVITHA
PADMINI SIRIGINA

Digitally signed by
KAVITHA PADMINI
SIRIGINA

CA. S. KAVITHA PADMINI
Partner

(Membership No.229966)

UDIN: 24229966BKBLVH2319

Place : Hyderabad

Date : 06-02-2024