



Through Online Filing

SECY / 2020 / 345-346
Thursday, the 13th August, 2020

Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI - 400001.

BSE Scrip Code - 500404

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East)
MUMBAI - 400051

NSE Scrip Code - SUNFLAG

Sub: Disclosure pursuant to Regulation 30 read with Regulation 33 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) - Outcome of the 179th Board Meeting - Thursday, the 13th August, 2020 at Nagpur

Dear Sir / Madam,

1. The 179th Meeting of the Board of Directors of the Company was held on Thursday, the 13th August, 2020 at Nagpur.
2. The Board of Directors of the Company has duly noted, considered, reviewed and taken on records, the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the First Quarter (Q-1) ended 30th June, 2020, duly reviewed by the Audit Committee of the Company.



Visit us at www.sunflagsteel.com

BHANDARA OFFICE :
BHANDARA ROAD,
WARTH - 441 905
TEL.: 07184-285551 TO 285555
FAX : 07184 - 285740
GRAM : FLAGDYER
E-mail : admin@sunflagsteel.com

DELHI OFFICE :
D-47, DEFENCE COLONY,
2ND FLOOR, NEW DELHI - 110 024
TEL.: 011-49576030/6040/6050
FAX : 011-49576020
E-mail : delhioffice@sunflagsteel.com

MUMBAI OFFICE :
307, HAMILTON - B
HIRANANDANI BUSINESS PARK
GHODBUNDER ROAD,
THANE - 400 607
TEL. : 022-25862294/5/6
FAX : 022-25861931
E-mail : mktg_wz@sunflagsteel.com



PUNE OFFICE :
65-69, FIFTH FLOOR,
'SAI KRIPA BHAVAN',
PUNE MUMBAI HIGHWAY,
OPP. KSB PUMPS, S. No. 5743,
KHARALWADI, PIMPRI,
PUNE - 411 018.
TEL: 020 - 27424685
FAX : 020 - 27423013
E-mail : mktg_pz@sunflagsteel.com

FARIDABAD OFFICE :
PLOT No. 12, SCTOR 'B'
MATHURA ROAD,
FARIDABAD - 121 006
TEL.: 0129 - 2311116, 2311112,
2311117
E-mail : mktg_nz@sunflagsteel.com

CHENNAI OFFICE :
705, 7th FLOOR, CHALLAMALL,
11/11A, SIR THIAGARAYA ROAD,
T NAGAR, CHENNAI - 600 017
044-24342262, 24342263
FAX : 044-24347649
E-mail : mktg_sz@sunflagsteel.com

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the First Quarter (Q-1) ended 30th June, 2020, together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website www.sunflagsteel.com.

3. The Board of Directors of the Company has also duly noted, considered, reviewed and approved the following agenda item/s, namely:-

- a) the Board's Report, together with its annex and attachment/s, including the Management Discussion & Analysis, Corporate Governance Report, and Business Responsibility Report, to be placed before the Thirty-fourth (34th) Annual General Meeting (AGM) of the Members of the Company for their adoption (approval) thereof;
- b) the Notice convening the Thirty-fourth (34th) AGM of the Members of the Company;

Accordingly, the ensuing Thirty-fourth (34th) AGM of the Members of the Company will be held on Monday, the 21st day of September, 2020 at 15:00 Hrs. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");

- c) the book closure date/s for the Thirty-fourth (34th) AGM :-

The Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday, the 12th Day of September, 2020 to Monday, the 21st day of September, 2020 (Both Days inclusive).

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Book Closure Date/s for the Thirty-fourth (34th) AGM be noted;

- d) the Cut-off date for remote e-voting relating to ensuing Thirty-fourth (34th) AGM, is fixed as Monday, the 14th Day of September, 2020.



A separate communication containing an intimation of book closure date/s pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is attached as an Annex.

4. The Board of Directors of the Company has also duly noted, considered, reviewed, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing Thirty-fourth (34th) Annual General Meeting (AGM) of the Company, namely:-
- a) the Re-appointment of Mr. Pranav Bhardwaj, (DIN: 00054805), as the Managing Director, designated Key Managerial Personnel of the Company, not liable to retire by rotation, for the period of Five (5) years, commencing from 17th January, 2021, whose existing tenure expiring on 16th January, 2021.

In this context, we do hereby confirm that Mr. Pranav Bhardwaj (DIN: 00054805), has not been debarred from holding the office of a Director (Managing Director) of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s and Key managerial Personnel of the Company, except the direct relationship with Mr. Ravi Bhushan Bhardwaj, Non-executive Chairman and Mr. Suhrit Bhardwaj, Non-executive Director of the Company, Moreover, he is a Person acting in Concert (PAC) and also, part of Promoter and Promoter Group of the Company.

- b) appointment of Mr. Anand Sadashiv Kapre, (DIN - 00019530), as a Director [Category - Non-executive, Independent] of the Company, not liable to retire by rotation, for a fixed first term of consecutive Three (3) years, i. e. to hold such office from 21st September, 2020 to 20th September, 2023 as an Independent Director of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under. The Company has received a declaration of Independence in terms of Regulation 16(b) of SEBI (LODR) Regulations, 2015 (as amended) and Section 149(6) of the Companies Act, 2013.

In this context, we do hereby confirm that the appointee namely Mr. Anand Sadashiv Kapre (DIN: 00019530), has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.



- c) appointment of Mrs. Vinita Bahri, (DIN - 03109454), as a Director [Category - Non-executive, Independent] of the Company, not liable to retire by rotation, for a fixed first term of consecutive Five (5) years, i. e. to hold such office from 21st September, 2020 till 20th September, 2025 as an Independent Director of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under. The Company has received a declaration of Independence in terms of Regulation 16(b) of SEBI (LODR) Regulations, 2015 (as amended) and Section 149(6) of the Companies Act, 2013.

In this context, we do hereby confirm that the appointee namely Mrs. Vinita Bahri (DIN: 03109454), has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

- d) the appointment of M/s. N S B P & Co., Chartered Accountants, New Delhi, [Firm Registration No. 001075N; Peer Review Certificate No. 009284) as the "Statutory Auditors" of the Company for the first fixed term of five (5) years till the conclusion of 39th Annual General Meeting of the Company to be held in the Financial Year 2025-26. A brief profile of M/s. N S B P & Co., Chartered Accountants, New Delhi is attached herewith.
5. The Board of Directors of the Company have also duly considered and approved the following agenda item/s, namely:-
- a) the appointment of M/s. Mukesh Parakh & Associates, Company Secretaries, Nagpur, [ICSI Membership No. FCS-4343, Certificate of Practice No. 13693], as the Secretarial Auditors of the Company for the Financial Year 2020-21;
- b) the appointment of M/s. Mukesh Parakh & Associates, Company Secretaries, Nagpur, [ICSI Membership No. FCS-4343, Certificate of Practice No. 13693], as the Scrutiniser to conduct, monitor the e-voting process for the ensuing Thirty-fourth (34th) Annual General Meeting (AGM), of the Members of the Company;
- c) the appointment of M/s. Mukesh Parakh & Associates, Company Secretaries, Nagpur, [ICSI Membership No. FCS-4343, Certificate of Practice No. 13693], for issue of Annual Secretarial Compliance Report of the Company for the Financial Year 2020-21;



Please note that the 179th Board Meeting was commenced at 12:00 Hrs. and concluded at 15.15 Hrs. on Thursday, the 13th August, 2020 at Nagpur.

You are requested to place the aforesaid information on record.

Sincerely,

For Sunflag Iron and Steel Company Limited


CA R. Muralidhar
Executive Director (Finance)
DIN – 00982212
e-Mail : rmurlidhar@sunflagsteel.com
Phone No. : +91 712 2524661
33, Mount Road, Sadar, Nagpur – 440001, MH, IN.



Encl : As Above



SUNFLAG IRON AND STEEL COMPANY LIMITED

Regd. Office : 33, Mount Road, Sadar, Nagpur.

CIN : L27100MH1984PLC034003

Tel No. 0712-2524651/ Fax : 0712-2520360/ e-mail : investor@sunflagsteel.com / web site : www.sunflagsteel.com

UNAUDITED STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE 3 MONTHS ENDED 30th JUNE, 2020

Amount ₹ in Lacs except otherwise stated

Sr. No.	PARTICULARS	STANDALONE			CONSOLIDATED			STANDALONE	CONSOLIDATED
		3 Months ended			3 Months ended			Year Ended	Year Ended
		June, 30 2020	Mar, 31 2020	June, 30 2019	June, 30 2020	Mar, 31 2020	June, 30 2019	March, 31 2020	March, 31 2020
Result Type ->	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	
1.	Income from operations								
	a) Net Sales/ Income from Operations	19,850	41,749	47,211	19,850	41,749	47,211	1,75,812	
	b) Other Income	146	257	288	147	259	290	1,253	
	Total income from operations (net)	19,996	42,006	47,499	19,997	42,008	47,501	1,77,065	
2.	Expenses								
	a) Cost of materials consumed	10,697	28,598	22,579	10,697	28,599	22,579	1,06,713	
	b) Purchase of stock-in-trade								
	c) Changes in Inventories of Finished Goods, Work-in-process and stock in trade.	3,855	(6,197)	9,798	3,855	(6,197)	9,798	1,182	
	d) Employees benefits expense	1,494	2,569	2,393	1,494	2,569	2,393	9,734	
	e) Finance Costs	642	1,086	1,077	642	1,086	1,077	4,263	
	f) Depreciation and amortisation expense	1,705	1,405	1,005	1,705	1,405	1,005	4,620	
	g) Other expenditure	3,149	11,712	9,941	3,149	11,712	9,941	41,120	
	Total expenses	21,542	39,173	46,793	21,542	39,174	46,793	1,67,632	
3.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	(1,546)	2,833	706	(1,545)	2,834	708	9,433	
4.	Exceptional items								
5.	Profit/(Loss) from Ordinary activities before tax	(1,546)	2,833	706	(1,545)	2,834	708	9,433	
6.	Tax Expense		1,558	(297)		1,558	(297)	(177)	
7.	Net Profit/(Loss) from Ordinary activities after Tax	(1,546)	4,391	409	(1,545)	4,392	411	9,256	
8.	Extra-Ordinary Items (net of tax expense ₹ lakhs)								
9.	Net Profit/(Loss) for the period	(1,546)	4,391	409	(1,545)	4,392	411	9,261	
10.	Share of Profit/ (Loss) in Joint Venture				(30)	12	(18)	(54)	
11.	Total Profit / (Loss)	(1,546)	4,391	409	(1,575)	4,404	393	9,207	
12.	Total Profit/(Loss) from Continuing operations after Tax attributable to								
	a) Owners Equity	(1,546)	4,391	409	(1,575)	4,403	392	9,256	
	b) Non- Controlling Interest					1	1	2	
13.	Total Profit/(Loss) from Continuing operations after Tax	(1,546)	4,391	409	(1,575)	4,404	393	9,256	
14.	Other Comprehensive Income (net of tax) attributable to								
	a) Owners Equity		36,443			36,443		36,443	
	b) Non- Controlling Interest								
15.	Total Comprehensive Income (Net of Tax) attributable to								
	a) Owners Equity	(1,546)	40,834	409	(1,575)	40,846	392	45,699	
	b) Non- Controlling Interest					1	1	2	
16.	Paid-up equity share capital (Face value of ₹.10/-each)	18,022	18,022	18,022	18,022	18,022	18,022	18,022	
17.	Reserves excluding Revaluation reserves as per Balance sheet of previous accounting year								
							1,20,636	1,20,499	
18.	Earnings per Share (EPS) (₹.) (Face value of ₹.10/-each)								
	a) Basic and diluted EPS before extra ordinary items	(0.96)	2.44	0.23	(0.87)	2.44	0.22	5.14	
	b) Basic and diluted EPS after extra ordinary items	(0.96)	2.44	0.23	(0.87)	2.44	0.22	5.14	

Notes :

- After review by the Audit Committee, the above financial results were approved by the Board of Directors of the Company at their meeting held on 13th August, 2020
- The Company has only one operating segment i.e. 'Iron & Steel Business' and operations are mainly within India. Hence, it is the only reportable segment under IND AS 108 'Operating Segments'.
- The company has adopted Ind-AS 115 - "Revenue from contract with Customers" which replaces earlier revenue recognition standard. However, there is no material impact on either revenue or retained earnings / profit.
- The Company has adopted Ind-AS 116 - "Leases" as applicable with effect from April 1, 2019. However, there is no material impact on standalone / consolidated revenue or retained earnings/ profit.
- The Company have revalued its Plant and Machinery and Building as at March 31, 2020, and accordingly charged depreciation for the quarter ended Jun 30, 2020. Had these asset have not been revalued and carried at cost, the depreciation for the quarter ended Jun 30, 2020 would have been less by ₹.316 Lakhs, consequently the loss would have been less by ₹.316 Lakhs
- The figures for the quarter ended June 30, 2020 are after considering possible impact of frequent Nation wide lockdown due to COVID-19. The Company, after obtaining necessary permissions from the concerned authorities have gradually resumed its partial operations with effect from May 23, 2020 with limited workforce to ensure hygiene and safety of employees. Hence, financials for the quarter ended June 30, 2020 are not comparable with financial of previous quarters. Considering the current economic conditions and the operations the Company is hopeful of maintaining sufficient liquidity in sustaining its operations for the next 9 months.
- The tax expenses for the quarter ended June 30, 2020 has not been provided in view of Company adopted provisions as applicable U/s 115BAA of the Income Tax Act, 1961 to compute Income tax at the revised rate. As regards impact on deferred tax asset, the same shall be reviewed and considered in the ensuing quarters of current financial year as a matter of prudence.
- The figures of the quarter ended Mar-20 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2020.
- The figures of previous periods have been re-grouped /re-arranged wherever necessary.

PLACE : NAGPUR
DATE : August, 13 2020



For and on behalf of the Board of Directors

SURENDRA KUMAR GUPTA
DY. MANAGING DIRECTOR
DIN - 00054836

**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Sunflag Iron and Steel Co. Limited
Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sunflag Iron & Steel Co. Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by The Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis on Matters

4. We draw attention to Note No. 6 to the standalone financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. The impact of these uncertainties on the Company's operations is dependent on future developments. Our conclusion is not modified in respect of this matter.



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant Rules thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S. S. Kothari Mehta & Company
Chartered Accountants
FRN: 000756N

Sunil Wahal
Partner
Membership No.: 087294

Place: New Delhi
Dated: August 13, 2020
UDIN: 20087294AAAAFQ1481

**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sunflag Iron & Steel Co. Limited
Nagpur

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sunflag Iron & Steel Co. Limited (the 'Parent'), its subsidiaries (the Parent and its Subsidiaries together referred as 'the Group') and its Joint Ventures for the quarter ended June 30, 2020, along with notes (the 'Statement'), attached herewith being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes results of the following entities:
 - a. **Subsidiaries/step down subsidiaries:**
 1. Sunflag Power Limited
 2. Khappa Coal Company Private Limited
 - b. **Joint Ventures**
 1. CT Mining Private Limited
 2. Daido DMS India Private Limited
 3. Ramesh Sunwire Private Limited
 4. Madanpur (North) Coal Co. Private Limited



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in para 3 above and based on the considerations of review reports of other auditors referred to in paragraph 6 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note No.6 to the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's and its joint ventures operations and results as assessed by the management. The impact of these uncertainties on the Group's and its joint ventures operations is dependent on future developments. Our conclusion is not modified in respect of this matter.
7. We did not review the unaudited quarterly financial results of 2 subsidiaries whose reviewed quarterly standalone financial results reflects total revenue of Rs 1.43 lakhs, profit after tax 1.21 lakh and total comprehensive income of Rs. 1.21 lakh for the quarter ended June 30, 2020, as considered in this statement, have been reviewed by other auditors whose review reports have been furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
8. We did not review the unaudited financial results of above mentioned 4 joint ventures, wherein Group's share of loss including other comprehensive income of Rs. (-) 29.60 lakhs for the quarter ended June 30, 2020 as considered in this Statement. Our report, to the extent it concerns these joint ventures on the unaudited quarterly consolidated financial results is based solely on the management certified results. Further, CT Mining Private Limited and Madanpur (North) Coal Co. Private Limited is not consolidated as there were no material operation during the quarter ended June 30, 2020. The joint ventures are not material to the Group.

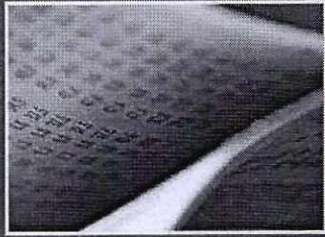
Our conclusion on the Statement in respect of matters stated in Paragraph 7 and 8 above is not modified.

For S. S. Kothari Mehta & Company
Chartered Accountants
Firm Registration No: 000756N



SUNIL WAHAL
Partner
Membership No: 087294

Place: New Delhi
Dated: August 13, 2020
UDIN: 20087294AAAAFR6389



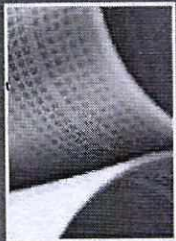
NSBP & Co.

Chartered Accountants, New Delhi

PROFILE

NSBP & Co.





About us

- ❑ Our firm was formed in the year 1969 and have more than 4 decades experience in various Audits like Statutory, Internal, Management, Concurrent, VAT Audits etc. Taxation, Due diligence, Consultancy, ERM and recently in Internal financial control (IFC) and IND-AS implementation, consultancy, Business process reengineering (BPR), etc.
- ❑ We have a strong Network of Branch office and associates throughout the Country.
- ❑ We have 3 partners and a team of about 55 people consisting of CAs, MBAs and other domain experts in various industrial domains.
- ❑ Our Clients are Industrial companies of large/medium and small scales, Multinational Companies, Large Indian Business houses, Public Sector Undertakings, Banks, Societies, etc.
- ❑ Empaneled with C & A G & RBI

NSBP & Co.





Professional Services

"We believe in specialization"

Audit and Assurance

- Statutory Audits and Tax audits
- Management, Internal Audit and Concurrent Audit covering PAN India and Abroad
- IFC Internal Financial Control and Standard Operating Procedures ('SOPs')
- BPR and Cost Reduction Exercise
- Special Reviews e.g. Due Diligence, Forensic Accounting, Investigation, etc.
- Physical Verifications of inventory, Fixed assets at multiple locations PAN India and Abroad
- Preparation and maintenance of Fixed assets registers
- Indian Accounting Standard (IND AS)

NSBP & Co.



Professional Services

"We believe in specialization"



Direct Taxes - Illustrative Services

- Domestic and international transfer pricing study and reports.
- TDS review and filling of Returns
- Review of income tax computation of companies
- Filling of Income tax returns
- Assessments upto all levels
- Consultancy and opinions on tax matters
- Special Audits

Indirect Taxes

- Goods and Service Tax Audits, Consultancy and Assessments on PAN India basis under one roof.

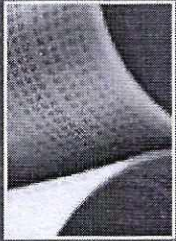
NSBP & Co.





Professional Services

"We believe in specialization"




Consultancy

- Foreign Trade Policy (FTP) matters
- Foreign Exchange and Management Act (FEMA) matters including FDI
- Corporate finance
- Corporate restructuring
- Business process outsourcing
- End to end solutions for start ups units



NSBP & Co.





BRIEF PROFILE of Relevant Partners of NSBP

Key Persons

Brief Profile

Mr. Deepak Aggarwal

- Fellow member of ICAI, having 22 years of post - qualification experience
- Handling Statutory audit of large manufacturing clients in steel, cement, sugar, automobiles, textiles, EPC and power sector
- Handling special assignment such as due diligence
- Handling QIP work

Mr. Saurabh Garg

- A Chartered Accounts and having experience of 19 years in Audits, taxation for Clients.
- Experience of working with industry and consultancy firms of international fame.
- Strong Internal and management Auditor with neck in Manufacturing set ups, logistics, service sector, real estate





Through Online Filing

SECY / 2020 / 347-348
Thursday, the 13th August, 2020

Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
M U M B A I - 4 0 0 0 0 1.

BSE Scrip Code - 500404

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East)
M U M B A I - 4 0 0 0 5 1

NSE Scrip Code - SUNFLAG

SUNFLAG IRON & STEEL CO. LTD.

REGD. OFFICE :
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN:L27100MH1984PLC034003

Sub: Intimation of Book Closure Date/s and Cut-off (Record) Date of remote e-Voting – Disclosure pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir / Madam,

Supplemental to our Letter Ref No. SECY/2020/345-346 Dated 13th August, 2020 and pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we wish to inform you that, for the purposes of Thirty-fourth (34th) Annual General Meeting (AGM) of the Members of the Company:-

- a) the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSL will remain closed from Saturday, the 12th Day of September, 2020 to Monday, the 21st day of September, 2020 (Both Days inclusive).

Visit us at www.sunflagsteel.com



BHANDARA OFFICE :
BHANDARA ROAD,
WARTHI - 441 905
TEL.: 07184-285551 TO 285555
FAX : 07184 - 285740
GRAM : FLAGDYER
E-mail : admin@sunflagsteel.com

DELHI OFFICE :
D-47, DEFENCE COLONY,
2ND FLOOR, NEW DELHI - 110 024
TEL.: 011-49576030/6040/6050
FAX : 011-49576020
E-mail : delhioffice@sunflagsteel.com

MUMBAI OFFICE :
307, HAMILTON - B
HIRANANDANI-BUSINESS PARK
GHODBUNDER ROAD,
THANE - 400 607
TEL. : 022-25862294/5/6
FAX : 022-25861931
E-mail : mktg_wz@sunflagsteel.com



PUNE OFFICE :
65-69, FIFTH FLOOR,
'SAI KRIPA BHAVAN',
PUNE MUMBAI HIGHWAY,
OPP. KSB PUMPS, S. No. 5743,
KHARALWADI, PIMPRI,
PUNE - 411 018.
TEL.: 020 - 27424685
FAX : 020 - 27423013
E-mail : mktg_pz@sunflagsteel.com

FARIDABAD OFFICE :
PLOT No. 12, SCTOR 'B'
MATHURA ROAD,
FARIDABAD - 121 006
TEL.: 0129 - 2311116, 2311112,
2311117
E-mail : mktg_nz@sunflagsteel.com

CHENNAI OFFICE :
705, 7th FLOOR, CHALLAMALL,
11/11A, SIR THIAGARAYA ROAD,
T NAGAR, CHENNAI - 600 017
044-24342262, 24342263
FAX : 044-24347649
E-mail : mktg_sz@sunflagsteel.com

- b) the Cut-off date for remote e-Voting relating to ensuing Thirty-fourth (34th) Annual General Meeting (AGM), is fixed as Monday, the 14th Day of September, 2020.

Symbol	Type of Security	Book Closure Date/s (both days inclusive)		Cut-off (Record) Date for remote e-Voting	Purpose
		From	To		
500404 (BSE) SUNFLAG (NSE)	Equity Shares	Saturday, the 12 th day of September, 2020	Monday, the 21 st day of September, 2020	Monday, the 14 th day of September, 2020	Thirty-fourth (34 th) Annual General Meeting

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For Sunflag Iron and Steel Company Limited



CA R. Muralidhar
Executive Director (Finance)
DIN – 00982212

e-Mail : rmurlidhar@sunflagsteel.com

Phone No. : +91 712 2524661

33, Mount Road, Sadar, Nagpur – 440001, MH, IN.

