



22 July 2022

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Intimation under Regulation 30 – Changes in Key Managerial Personnel

Ref: “Vodafone Idea Limited” (IDEA / 532822)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that:

1. Mr. Ravinder Takkar, the Managing Director and Chief Executive Officer, was appointed as such by the Board of Directors of the Company on 19th August, 2019 for a term of 3 years, which term shall come to an end on close of business hours on 18th August, 2022.
2. The Board of the Company, at its meeting held a while ago has, based on the recommendation of the Nomination & Remuneration Committee, appointed Mr. Akshaya Moondra, currently the Chief Financial Officer of the Company, as the Chief Executive Officer of the Company for a period of 3 years effective 19th August, 2022.
3. The announcement with regard to appointment of new Chief Financial Officer of the Company shall be made in due course.
4. Mr. Ravinder Takkar shall continue to be a Non-Executive and Non Independent Director of the Company post completion of his term as the MD & CEO of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure to this letter.

A copy of the press release being issued to the media is also attached herewith.

The above is for your information and dissemination.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**



Pankaj Kapdeo
Company Secretary

Encl: As above



Annexure

Details with respect to change in Key Managerial Personnel of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015:

Mr. Akshaya Moondra

Sr. No.	Particulars	Details
a)	Reason for change viz. appointment	<p>Mr. Akshaya Moondra has been appointed as the Chief Executive Officer of the Company for a period of 3 years effective from 19th August, 2022.</p> <p>The appointment has been necessitated due to Mr. Ravinder Takkar ceasing to be the Managing Director and Chief Executive Officer upon completion of his term of 3 years, which is ending on close of business hours on 18th August, 2022.</p>
b)	Date of appointment	With effect from 19 th August, 2022 for a period of 3 years.
c)	Brief profile	<p>Mr. Akshaya Moondra, an experienced professional with proven track record of more than 36 years, is currently the Chief Financial Officer of the Company, where he is responsible for all the financial activities of the Company and its subsidiaries.</p> <p>Mr. Moondra joined erstwhile Idea Cellular Limited (Idea) in 2008 as the Chief Financial Officer. Name of Idea was changed to Vodafone Idea Limited on 31st August, 2018, upon merger of Vodafone Groups' operating telecom entities in India. He has continued to hold the position of the Chief Financial Officer of the merged Company since August, 2018. He holds a bachelor's degree of commerce from University of Delhi and is a qualified Chartered Accountant and Licentiate Company Secretary. He has also completed Advance Management Program from Harvard Business School. He has earlier worked with Grasim Industries Limited, Thai Rayon Co. Ltd., Thai Epoxy and Allied Products Co., Ltd., Thai Acrylic Fibre Company Limited, Thailand in the past.</p>
d)	Disclosure of relationships between directors	Mr. Moondra is not related to any of the Directors on the Board of the Company.
e)	Information as required pursuant to Stock Exchange Circulars	Mr. Moondra is not debarred from holding the office of Chief Executive Officer by virtue of any SEBI Order or any other such authority.





Media Release – July 22, 2022

Vodafone Idea Limited: Organization Announcement

The following organization announcement is pursuant to the meeting of the Board of Vodafone Idea Limited held earlier today:

1. Mr. Ravinder Takkar, the Managing Director and Chief Executive Officer, was appointed by the Board of Directors of the Company on 19th August, 2019 for a term of 3 years, which shall come to an end at the close of business hours on 18th August, 2022.
2. The Board of the Company has, based on the recommendation of the Nomination & Remuneration Committee, appointed Mr. Akshaya Moondra, currently the Chief Financial Officer of the Company, as the Chief Executive Officer of the Company for a period of 3 years effective 19th August, 2022.
3. The announcement with regard to the appointment of a new Chief Financial Officer of the Company shall be made in due course.
4. Mr. Ravinder Takkar shall continue to be a Non-Executive and Non-Independent Director of the Company post completion of his term as the MD & CEO of the Company.

Mr. Ravinder Takkar is an experienced global executive with nearly three decades in the Vodafone Group, and will continue to serve with Vodafone Group.

Mr. Akshaya Moondra has over thirty years of international experience and over 14 years' experience in the Indian Telecom sector.

Mr. Himanshu Kapania, Chairman, Vodafone Idea Limited, said, "The Board would like to thank Ravinder for his solid leadership of Vodafone Idea over the last three years. He has steered the company through the world's largest telecom integration and made the company a future-fit Digital Telecom player. We are pleased to welcome Akshaya Moondra as our new CEO. He is well versed with the Vodafone Idea business context, and I am confident that he will successfully steer the company through the next phase of development and help unlock its full potential."



About Vodafone Idea Ltd. (formerly Idea Cellular Ltd)

Vodafone Idea Limited is an Aditya Birla Group and Vodafone Group partnership. It is amongst India's leading telecom service provider. The company provides pan India Voice and Data services across 2G, 3G and 4G platforms. With the large spectrum portfolio to support the growing demand for data and voice, the company is committed to deliver delightful customer experiences and contribute towards creating a truly 'Digital India' by enabling millions of citizens to connect and build a better tomorrow. The company is developing infrastructure to introduce newer and smarter technologies, making both retail and enterprise customers future ready with innovative offerings, conveniently accessible through an ecosystem of digital channels as well as extensive on-ground presence. The company's equity share are listed on National Stock Exchange (NSE) and the BSE in India.

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**Vodafone Idea Limited (formerly Idea Cellular Limited)
An Aditya Birla Group & Vodafone partnership**

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