



STEEL STRIPS WHEELS LTD.

Works & Regd. Office

VILL. SOMALHERI/LEHI,
P.O. DAPPAR, TEHSIL DERABASSI,
29 KMS FROM CHANDIGARH
ON CHANDIGARH-AMBALA HIGHWAY,
DISTT. MOHALI, PUNJAB (INDIA) - 140 506
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CIN: L27107PB1985PLC006159

Ref. SSWL/
Dated: 11.08.2020

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 513262

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Code: SSWL

Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors at their meeting held today, have approved incorporation of a wholly owned subsidiary of the company.

The incorporation of the wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space and will help the Company in becoming more agile and customer-focused.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure A.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited


(Shaman Jindal)
CGM cum Company Secretary
Encl: a/a

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