



**TRANSCHEM
LIMITED**

December 11, 2023

To,
Corporate Relation Department
Bombay Stock Exchange Limited,
P. J. Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

REF: COMPANY CODE NO. 500422.

**SUB: Submission of Un-audited Financial Results for the quarter and half year ended
30 September 2023**

Dear Sir,

This has reference to your mail dated December 08, 2023, regarding discrepancy in submission of Financial Results for the quarter ended September 30, 2023. Please take note there was no discrepancy in submission of Un-audited Financial Results for the quarter and half year ended 30 September 2023 and the statements were duly signed by Mr. Mahesh Suresh Ranavere, Whole Time Director. However due to inadvertence the designation was mentioned as Director Only.

As advised we are resubmitting the result with due correction in the designation of director who has signed the result.

The results were duly reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 04 November 2023 The Board meeting was commenced at 4.00 pm and concluded at 4.45 pm

These results have already been placed at the web-site of Company (www.transchem.net).

Please take the same on record.

Thanking you,

Yours faithfully,

For **TRANSCHEM LIMITED**

(Neeraja Karandikar)

Company Secretary

ACS- 10130

Encl: As above.

CIN : L24100MH1976PLC019327

Regd. Office : 304, Ganatra Estate, Pokhran Road No. 1, Khopat, Thane (W) 400 601.

Tel.: 022-2547 7077 Telefax : 022-2547 3601 E-mail : secretary@transchem.net Website : www.transchem.net



S P M L & Associates

Chartered Accountants

Limited Review Report on Unaudited financial results of Transchem Limited for the Quarter ended 30 September 2023 and year to date results for the period from 1st April 2023 to 30th September 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to,
The Board of Directors
Transchem Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Transchem Limited ('the Company') for the quarter ended 30 September 2023 and year to date for the period from April 01, 2023 to September 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S P M L & Associates
Chartered Accountants
Firm's Registration No.136549W



Gautam Jain

**Gautam Jain
Partner**

Membership No. 449094

UDIN: 23449094BHCCA4053

Place: Mumbai

Date: November 04, 2023

Registered Office: Office No. 09, Wing B-3, Ramanuj, Mahesh Nagar, S. V. Road, Goregaon (West), Mumbai 400 104.
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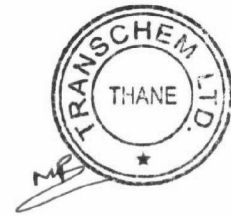
TRANSCHEM LIMITED

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2023

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep 2023 #	30 Jun 2023	30 Sep 2022 #	30 Sep 2023	30 Sep 2022	31 Mar 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other income	168.68	152.77	104.00	321.45	216.70	424.45
	Total Income	168.68	152.77	104.00	321.45	216.70	424.45
2	Expenses						
	a) Employee benefit expenses	22.92	21.45	25.39	44.37	46.05	91.62
	b) Depreciation and amortisation expenses	0.20	0.20	0.19	0.40	0.39	0.78
	c) Finance cost	-	-	-	-	0.01	0.06
	d) Other expenses	15.96	18.29	22.28	34.25	37.89	81.58
	Total Expenses	39.08	39.94	47.86	79.02	84.34	174.04
3	Profit / (Loss) before exceptional items (1-2)	129.60	112.83	56.14	242.43	132.36	250.41
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	129.60	112.83	56.14	242.43	132.36	250.41
6	Tax expense						
	a) Current Tax	32.88	28.18	14.48	61.06	34.55	64.46
	b) Income Tax earlier years	-	-	-	-	-	62.24
	Total Tax Expenses	32.88	28.18	14.48	61.06	34.55	126.70
7	Net Profit / (Loss) for the period/year (5-6)	96.72	84.65	41.66	181.37	97.81	123.71
8	Other comprehensive income (OCI) (Net of tax)						
	<u>Items that will not be reclassified to profit or loss</u>						
	- Re-measurement gain/ (losses) on defined benefit plans	(0.64)	(0.63)	0.80	(1.27)	1.61	(2.53)
	- Net gain / (loss) on investments designated at FVTOCI	154.47	11.75	362.86	166.22	(150.32)	(167.00)
9	Total comprehensive income for the period (net of tax) (7+8)	250.55	95.77	405.32	346.32	(50.90)	(45.82)
10	Paid-up Equity Share Capital (Face value ₹10 per share)	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00
11	Other Equity	NA	NA	NA	NA	NA	5,360.22
12	Earning per share (EPS) (in ₹) (not annualised)						
	i) Basic EPS	0.79	0.69	0.34	1.48	0.80	1.01
	ii) Diluted EPS	0.79	0.69	0.34	1.48	0.80	1.01

Figures for the quarters ended 30 September 2023 and 30 September 2022, as reported in these financial results, are the balancing figures between published year to date figures up to the end of the first quarter and half year ended of the respective period.



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Notes:

- 1 The financial results of Transchem Limited (the Company) for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 4 November 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2023.
- 2 During the quarter and half year ended 30 September 2023 and previous financial year 2022-23, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.
- 3 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- 4 Increase in tax expenses during the FY22-23 is primarily due to previous year's tax of Rs. 62.24 Lakhs as additional provision for taxation made as per Income Tax Intimation u/s 143(1) for the FY 20-21.
- 5 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place: Thane
Date: 4 November 2023



For Transchem Limited

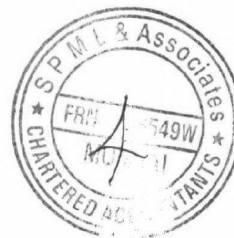
Mahesh Suresh Ranavre
Director (Whole Time Director)
DIN:08296631





Statement of Assets and Liabilities

Particulars	(₹ in Lakhs, unless otherwise stated)	
	As at	As at
	30 September 2023 (Unaudited)	31 March 2023 (Audited)
Assets		
Non - Current Assets		
Property, Plant and Equipment	8.91	9.01
Financial Assets		
Investments	915.04	823.43
Sub Total - Non - Current Assets	923.95	832.44
Current Assets		
Financial Assets		
Cash and Cash Equivalents	119.42	3,449.90
Loans	5,702.80	2,254.54
Other Financial Assets	234.16	85.72
Other Current Assets	2.80	0.12
Sub Total - Current Assets	6,059.18	5,790.28
Total Assets	6,983.13	6,622.72
Equity and Liabilities		
Equity		
Equity Share Capital	1,224.00	1,224.00
Other Equity	5,706.54	5,360.22
Sub Total - Equity	6,930.54	6,584.22
Liabilities		
Non - Current Liabilities		
Provisions	31.02	29.52
Sub Total - Non - Current Liabilities	31.02	29.52
Current Liabilities		
Provisions	-	0.59
Current Tax Liabilities (Net)	11.28	0.36
Other Current Liabilities	10.29	8.03
Sub Total - Current Liabilities	21.57	8.98
Total Equity and Liabilities	6,983.13	6,622.72





Statement of Cash Flow for the Half Year Ended 30 September 2023			
(₹ in Lakhs, unless otherwise stated)			
	Particulars	Half Year Ended	Half Year Ended
		30 September 2023	30 September 2022
		(Unaudited)	(Unaudited)
A	Cash Flows From Operating Activities		
	Net Profit / (Loss) Before Tax	242.43	132.36
	Adjustments For:		
	Depreciation and Amortization Expenses	0.40	0.39
	Dividend on Equity shares	(0.69)	(0.44)
	Interest on Fixed Deposits	(1.77)	-
	Provision for gratuity and compensated absences expenses	(0.35)	1.27
	Operating Profit before Working Capital Changes	240.02	133.58
	Adjustments For:		
	(Increase)/Decrease in Inventories	-	(3.35)
	(Increase)/Decrease in Loans and other Financial / Current Assets	(3,599.37)	(2,605.49)
	Increase/(Decrease) in Other Current Liabilities and Provisions	2.25	(7.79)
	Cash Generated from / (Used in) Operating Activities	(3,357.10)	(2,483.05)
	Direct taxes paid (net of refunds)	(50.14)	(35.39)
	Net Cash Generated from / (Used in) Operations (A)	(3,407.24)	(2,518.44)
B	Cash Flows From Investing Activities		
	Payments towards purchase of Non Current Investments	-	(1,547.99)
	Proceeds from sale of Non Current Investments	74.60	892.64
	Purchase of Fixed Assets	(0.30)	-
	Interest on Fixed Deposits	1.77	-
	Dividend Received from Equity shares	0.69	0.44
	Net Cash Generated from/(Used in) Investing Activities (B)	76.76	(654.91)
C	Cash Flows From Financing Activities (C)		
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(3,330.48)	(3,173.35)
	Cash and Cash Equivalent as at beginning of the period	3,449.90	3,422.04
	Cash and Cash Equivalent as at ending of the period	119.42	248.69

