

**BHANDARI HOSIERY EXPORTS LIMITED**

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

30.09.2023

To

Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 Phone:022-22721233-34	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Board: 022-26598100(Extn:22348) Direct: 022-26598346
Scrip Code: 512608	Symbol: BHANDARI

Dear Sir/Madam,

Sub: Summary of proceedings of 30th Annual General Meeting.

In respect of 30th Annual General Meeting of the Company held on Saturday 30th day of September 2023 at 09:30 a.m. at Registered office of the Company at Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007, Punjab, please find enclosed herewith Proceedings of the Annual General Meeting enclosed in Annexure 1.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited

**Daljeet Singh,
Company Secretary**



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Annexure I

SUMMARY OF PROCEEDINGS OF THE 30th ANNUAL GENERAL MEETING

The 30th Annual General Meeting of the Members of the Company was held on Saturday, the 30th day of September, 2023 at 9.30 A.M. at Registered office of the Company and the Meeting concluded at 10.00 A.M at registered office of the company Bhandari House, Village Meharban, Rahon Road, Ludhiana -141007, Punjab.

DIRECTORS PRESENT:

1. Mr. Nitin Bhandari - Chairman and Managing Director
2. Mr. Vikas Nayar – Non Executive Director and Chairman of Stakeholders Relationship Committee
3. Mr. Rajesh Kumar – Non Executive Director
4. Mr. Surinder Kumar Kapoor – Independent Director and Chairman of Audit Committee and Nomination & Remuneration Committee.
5. Alka Gambhir – Independent Director

IN ATTENDANCE:

1. Mr. Daljeet Singh – Company Secretary
2. Mrs. Misha Malhotra – Chief Financial Officer
3. Mr. Rajeev Bhambri – Secretarial Auditor & Scrutinizer of Meeting

SHAREHOLDERS ATTENDANCE:

Particulars	Promoter and Promoters Group	Public
No. of Shareholders present in the meeting (either in person or through proxy)	5	31
Total	36	

BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING AND RESULT THEREOF:

- Mr. Nitin Bhandari, Mg. Director and Chairman of the Board of Directors of the Company took the Chair and presided over the meeting.
- The requisite quorum being present. The Chairman ascertained that the requisite Quorum was present and called the Meeting to order.
- The Chairman then delivered his speech addressed to the shareholders of the Company.

The company Secretary, Mr. Daljeet Singh, then started with the formal proceedings of the meeting. He informed the Shareholders that, remote e-voting facility being provided by the

company through CDSL which commenced at 09:00 a.m. on 27th September 2023 and ended at 5:00 p.m. on 29th September 2023 and M/s Rajeev Bhambri and Associates, Ludhiana has been appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

The following items of the business as set out in the notice calling 30th Annual General Meeting were put for Shareholders approval;

ORDINARY BUSINESS:

1. Adoption of Audited Balance Sheet as at 31st March, 2023, Statement of Profit and Loss for the year ended on that date together with the Reports of the Auditors and Directors thereon. (Ordinary Resolution)
2. Declaration of Dividend on equity shares, for the year 2022-23. (Ordinary Resolution)
3. Reappointment of Shri Rajesh Kumar (DIN 05160964) as Director who retires by rotation. (Ordinary Resolution)

SPECIAL BUSINESS:

4. To consider and Appoint Mrs. Komal Bhalla (holding DIN 09106916) as a Non-Executive Independent director.. (Special Resolution)
5. To Consider and Re-appoint Mr. Nitin Bhandari, as the Chairman & Managing Director of the Company w.e.f. 22.11.2023. (Special Resolution)

Manner of approval:

- Pursuant to section 108 of the companies act, 2013 read along with Regulation 44 of SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, the Company had provided remote e-voting facility to its members in respect of all resolutions be passed in the Annual General Meeting. Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- The Chairman announced that the results of voting shall be announced within two working days of the conclusion of the meeting. The results shall be informed to the Stock exchange viz' The National Stock Exchange and Bombay Stock Exchange and shall be uploaded on the Company website.

The meeting was concluded with vote of thanks by the chairman of the company.