



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

12-6-214/A1, Hyderabad Road,
RAICHUR - 584 135. Karnataka, India.

Phone : +91-8532 - 238704, Fax : +91-8532-238876

CIN No. L85110KA1987PLC008739

E-mail : info@vbsilpa.com Website : www.vbsilpa.com

Date: 31st March, 2020

To
BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Voting Results and Scrutinizer Report of the Extra Ordinary General Meeting held on 30th March, 2020 as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SCRIP CODE: SHILPAMED & SECURITY CODE: 530549

Dear Sir,

We wish to inform you that the Extra General Meeting (EGM) of the Company was held on 30th March, 2020 at the Registered Office of the Company at #12-6-214/A-1, Shilpa House, Hyderabad Road, Raichur- 584 135 which commenced at 11:30 AM. and concluded at 12:20 PM and the business mentioned in the Notice convening the EGM were transacted.

In this regard, please find enclosed the following;

1. Submission of voting results in compliance with the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated 30TH March, 2020 in compliance with the provisions of section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

This is for your information and record.

Thanking you

For Shilpa Medicare Limited

Sd/-

Omprakash Inani

Chairman

DIN: 01301385

SPECIAL - To Consider and Approve sale of Biological Unit of the Company under construction / installation by way of Slump Sale to Shilpa Biologicals Private Limited a wholly owned Subsidiary of the Company.									
Resolution required: (Ordinary/ Special)	No								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	43864092	43864092	100.0000	43864092	0	100.0000	0.0000	
	Poll	43864092	0	0.0000	00	0	0.0000	0.0000	
Public- Institutions	E-Voting	16039322	10979513	68.4537	10979513	0	100.0000	0.0000	
	Poll	16039322	0	0.0000	00	0	0.0000	0.0000	
Public- Non Institutions	E-Voting	21623484	6123827	28.3203	6123822	5	99.9999	0.0000	
	Poll	21623484	0	0.0000	00	0	0.0000	0.0000	
	Total	81526898	60967432	74.7820	60967427	5	100.0000	0.0000	

Whether the resolution was passed or not: Yes the resolution was passed.

For Shilpa Medicare Limited

id/-

Prakash Inani

Chairman

IN: 01301385



Report of Scrutinizer

Pursuant to section 108 of the Companies Act, 2013 Rule 20 of Companies
(Management and Administration) Rules, 2014

To,
The Chairman
Shilpa Medicare Limited
#12-6-214/A-1, Hyderabad Road,
Raichur, Karnataka-584 135.

Dear Sir,

We, VCAN & Associates, Practicing Company Secretaries, appointed as a Scrutinizer for the purpose of e-Voting to scrutinize and verify both physical and electronic ballots received and to unblock the votes in favour or against, if any, and to report forthwith to the Chairman, on the resolution(s) annexed herewith, at the Extra-Ordinary General Meeting("EGM") of the Equity Shareholders of Shilpa Medicare Limited, held on Monday, March 30, 2020, at 11.30 a.m. at #12-6-214/A-1, Hyderabad Road, Raichur, Karnataka-584 135., do hereby submit our report pursuant to section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Shilpa Medicare Limited through Karvy Fintech Private Limited (KARVY) (Service Provider) uploaded the resolutions together with the explanatory statement on which e-voting is required and for generating Electronic Voting Event Number (EVEN) by the service provider (KARVY). The members of the Company as on the "cut-off" date i.e. March 23, 2020 were entitled to vote which was mentioned in the Notice of the EGM of the Company.

We were informed by the company vide their letter dated March 27, 2020, due to the lockdown announced by the Government of India to prevent the spread of Novel coronavirus (COVID-19), the proposed EGM to be held on March 30, 2020 shall also be conducted thorough audio-video means. The information with respect conducting of meeting through audio-video means was informed to all the members and stock exchanges on March 27, 2020.

Considering the above, all e-voting received up to 5.00 P.M on March 29, 2020, being deadline fixed by the Company for receipt of e-voting were considered for my scrutiny. The company has not received any voting by ballot papers.

The locked e-votes on the website of KARVY have been unblocked by us in the presence of two witnesses, who are not employees of Shilpa Medicare Limited. The remote e-votes were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company.

The particulars of votes cast through remote e-voting have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 as amended.



The results of the e-voting are given in the **Annexure-I**. The register and all other papers relating to electronic voting shall remain in my safe custody until the chairman considers, approves and signs the minutes and thereafter, I will return the register and other related papers to the Company Secretary.

All other relevant records were sealed and handed over to the Company Secretary as authorized by the Board for safe keeping.


Result:

The resolution has secured requisite majority of votes.

The Chairman of EGM may accordingly declare result of the voting.

Thanking you,
Yours' faithfully,

for VCAN & Associates
Practising Company Secretaries


Ajay Naga Chowdary Vemuri
M. No: A36089
C.P. No: 15460

Place: Hyderabad
Date: March 30, 2020.

Annexure-I

Resolution required: (Ordinary/ Special)	SPECIAL - To Consider and Approve sale of Biological Unit of the Company under construction / installation by way of Slump Sale to Shilpa Biologicals Private Limited a wholly owned Subsidiary of the Company.									
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