

18th July, 2021

The BSE Limited

Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.

Scrip Code - 520057

Listing Compliance

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051.

Symbol – JTEKTINDIA; Series – EQ

Sub : Copy of notice published in the newspapers.

Dear Sir,

Please find attached herewith the newspaper notice published in the 'Business Standard (English and Hindi)' regarding information on 38th Annual General Meeting, book closure and final dividend of the Company.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **JTEKT India Limited**



Ashish Srivastava
Company Secretary

Lead in economy may picture for paint firms

Double-digit volume growth in Q1 unlikely to offset margin pressure

RAM PRASAD SAHU
Mumbai, 15 July

Buoyed by a robust demand in the first two months of the quarter and a favourable base, paint companies are expected to see a healthy performance in the April-June quarter.

Listed paint majors could report over 30 per cent revenue growth year-on-year (YoY), aided by double-digit volume growth in decorative paints and cumulative gains from pricing action.

During the last quarter, volumes had declined for all players due to Omicron and channel disruption.

Most of the 14 per cent growth in the previous quarter was on account of pricing action.

Analysts led by Percy Panthak of IIFL Research said that demand was robust across both the premium and economy ranges with limited downtrading, post the steep price hikes taken.

Higher growth in the waterproofing category during the quarter due to seasonal factors will also support sales, they added.

ICIIC Securities, too, expects volume growth to remain strong in the June quarter especially in urban markets. Delay in monsoon and migration season in June-July also helped in registering high-sales growth. The paint sector generates 10 per cent of its revenues from the projects (real estate developers) business and a strong trend in bookings and registrations would help the sector.

The industrial segment (auto, consumer durables) too has seen good demand with a 44.7 per cent increase in passenger car production in April-May and is a positive for Kansai Nerolac, which has the highest exposure (27 per cent of sales) to this segment.

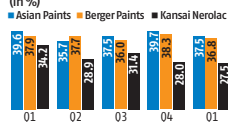
Within companies, market leader Asian Paints is expected to post a double-digit volume growth. This is due to a full-fledged resumption of the wedding season, market share gains even from organised players and a healthy traction in the projects' business, said Vishal Gutka of PhillipCapital Research.

Revenue growth estimates vary for com-



COLOURFUL TIMES				
Strong sales growth (₹ cr)				
	Asian Paints	Berger Paints	Kansai Nerolac	
Revenues	7,450	2,230	1,618	
YoY growth (%)	33.4	24.0	22.4	
Operating profit	1,281	319	148	
YoY growth (%)	40.3	34.0	-21.5	
Margin (%)	17.2	14.3	9.1	
Net profit	83.3	194	116	
YoY growth (%)	46.6	38.2	-2.1	

PRESSURE ON MARGINS (in %)



panies in the sector.

While Asian Paints is expected to lead on the growth front, posting an increase of 33-45 per cent, Berger Paints and Kansai Nerolac may register 22-39 per cent growth.

Over two and three-year periods, the top-two paint companies — Asian Paints and Berger — have been volume outperformers in the consumer spaces. They registered a growth of 54-62 per cent.

Even as volume growth has come back and pricing action remains strong, margins are expected to come under pressure.

Most brokerages believe that gross margins will be hit by a sharp rise in the raw material basket and limited price hikes.

Analysts expect gross margins to decline by 250-basis points (bps) over the year-quarter and 125 bps on a sequential basis with the metric at 37-38 per cent for the two players.

However, companies are expected to offset the same at the operating profit level,

given cost control measures and operating leverage on account of strong volume growth.

While key raw material prices such as titanium dioxide were flat, prices of crude oil were up 18 per cent on a sequential basis.

The recent price correction in crude, according to IIFL Research, will aid margins mostly in the second half of the current financial year. Price volatility will add to the uncertainty on margin outlook.

Companies had taken about 2 per cent price hikes in May, June and could take calibrated hikes, going ahead.

Given uncertainty on the margin front and rally from the lows (4-13 per cent) over the last couple of months, investors should await steady volume growth before considering price hikes.

While Asian Paints and Berger are trading at 50-60 times their FY24 earnings estimates, for Kansai Nerolac, it is 31 times.

Also, recovery in auto volumes with the easing of semiconductor issues will be a key trigger for Kansai.

Wish to shun volatility? Go for insurers' assured return plans

Check the return for your age, tenure, and premium variant, and if proceeds will be tax-free

SANJAY KUMAR SINGH

With equity markets turning volatile, many investors are yearning for products that offer guaranteed returns. Banks have not hiked their fixed deposit (FD) rates to the same extent as the increase in the repo rate by the Reserve Bank of India (RBI). But yields in the bond markets have gone up, allowing insurers to offer guaranteed-return plans whose returns are better than those offered by leading banks' FDs.

These are non-linked (returns not linked to the markets), non-participating (returns not dependent on insurer's profits) plans. Both single and regular premium variants are available.

Better returns than FDs

The key selling point of these plans is that they are offering better returns than bank FDs. "While bank FDs are offering 5.5-6 per cent, our plans are offering returns up to 6.3-6.4 per cent," says Kamlesh Rao, chief executive officer, Aditya Birla Sun Life Insurance (ABSLI), which recently launched the ABSLI Fixed Maturity Plan.

In regular premium plans, the regular variants are 5-5 (five years of premium payment and maturity benefit) and 5-10 (five years of premium payment and maturity benefit).

"In the 5-5 plan, you could earn a return of 5.5-5.7 per cent while in the 5-10 plan, the return could be 5.8-6.2 per cent," says Vivek Jain, business unit head-investments, Policybazaar.com.

Jain emphasises that some players like Max Life are now offering returns that are better than bank FDs. "These have become

RETURNS TOUCHING 6%

Insurer	Plan	Total returns (₹ lakh)	IRR* (%)
Max Life	Smart Fixed Return Digital Plan-Platinum	7,98,375	5.98
Edelweiss Tokio Life	Premium Guaranteed Income	7,61,378	5.36
ICI Prudential Life	Guaranteed Income For Tomorrow	7,30,599	4.83
Bharti AXA Life	Guaranteed Wealth Pro	7,15,755	4.56
Bajaj Allianz Life	Assured Wealth Go	7,13,750	4.52
HDFC Life	Sanchay Fixed Maturity Plan	7,03,260	4.33
Canara HSBC Life	Guaranteed Savings Plan	6,93,309	4.15

*IRR (Internal rate of return) are for a 30-year-old male for 15-yr plans. Annual premium ₹1 lakh (without GST). Here, an investor pays the premium for 5 years and gets the return after 10 years from the date of inception.

short-tenure saving plans now," he says. In addition, the buyer gets some insurance cover. The maturity benefit can also be tax free.

Some players like ABSLI are offering 100 per cent surrender value from day one, so the buyer doesn't lose his premium even if she/he exits early.

Players like Max Life are offering a better IRR (internal rate of return) for women buyers.

Run a few checks

Check the sum assured vis-a-vis the annual premium. If the sum assured is less than 10 times the annual premium, the maturity proceeds become taxable," says Deepesh Raghav, founder, PersonalFinancePlan, a Securities and Exchange Board of India-registered investment advisor.

Also understand the surrender-related conditions. "Early surrender is usually not a good idea in these linked-ups. The cost of insurance is higher for older people and that will reduce the IRR for them," says Raghav. The impact becomes pronounced for senior citizens who buy single-premium plans.

And whether the maturity proceeds will be taxably. "It's usually better to

longer tenures. Source: return numbers shown in product brochures don't factor in the goods and services tax payable on premium. It is 4.5 per cent in the first year and 2.25 per cent in subsequent years for regular premium plans, and 1.8 per cent for single-premium products.

Consider alternatives

Investors with some risk appetite may look at alternatives. "Consider investing in five- and 10-year G-Secs," says Pandya. The current yield is 7.17 per cent and 7.44 per cent on the five-year and 10-year G-Secs respectively.

According to Pandya, those who can tolerate some volatility and still stay invested till maturity may consider target maturity funds (TMFs). Portfolio yields on 5-10-year TMFs range from 7.2 to 7.7 per cent currently (data is for Edelweiss Mutual Fund's TMFs). Investors can get indexation benefit on them after three years. "Volumes are decent on the exchanges for TMFs, allowing an exit option," says Pandya.

Who should go for them?

Investors who want a guaranteed return product and wish to avoid volatility completely may opt for fixed deposits. The rates made available provided they like the IRR. "Given that the IRR will be affected by a number of factors—age, tenure, etc.—ask the entity you are buying from what your specific IRR will be, and whether the maturity proceeds will be taxable," says Raghav.

Andhra Pradesh State Co-operative Marketing Federation Ltd.

AP MARKETING LOCATION WISE - Warehouses Regulated and financially sound Handling, Transportation & Warehousing Agencies for handling, warehousing (storage) and transportation of fertilizers in all the districts of Andhra Pradesh.

Equations shall be submitted on or before 23.00 PM on 18.07.2022.

Both technical and financial quotations / bids should be submitted online only at <https://apmefprocurement.gov.in>. Full details of e-tender Notification and Tender Schedule (RTI) are available on the website: www.apmefandapn.gov.in

CIRCLE SANJEEV ANUPAM SIKAR

PHB House, 2nd Floor, Circle Office Aajiraj Siker, 2 Nehru Place, Sector 15, Connaught Place, New Delhi - 110028. Email: csa@apmef.com

APPENDIX IV (See Rule 8(1))

The undersigned being the Authorized Officer of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with the Security Interest Enforcement Rules, 2002, issued a demand notice dated 18/04/2022 calling upon the Borrowers/Guarantor/Mortgagee/Ms. Medianta Traders (Proprietorship) (M/T) to pay the amount mentioned in the notice being Rs. 6,12,00,000 (Rupees Six Crores Twelve Lacs Three Thousand Four Hundred Twenty One and Fifty Two Thousand Only) as interest outstanding up to 18/04/2022 with 18% interest. Less Deposited amount from the dates as mentioned above until payment in full within 60 days from the date of release of report of the said notice. The borrower/mortgagee/guarantor failed to repay the amount, notice is hereby given to the lender/mortgagee and the lender/mortgagee is hereby authorized to take possession of the property described herein before in exercise of powers conferred on her under Section 13(4) of the said Act.

The borrower's attention is invited to provisions of sub-section (3) of section 13 of the Act, in respect of the lender's action. The borrower/mortgagee/guarantor in public and the public generally is hereby cautioned not to deal with the property and/or dealings with the property which is subject to the charge of the Punjab National Bank for an amount of Rs. 6,12,00,000 (Rupees Six Crores Twelve Lacs Three Thousand Four Hundred Twenty One and Fifty Two Thousand Only) as interest outstanding up to 18/04/2022 with 18% interest. Less Deposited amount from the dates as mentioned above until payment in full within 60 days from the date of release of report of the said notice.

DESCRIPTION OF MOVABLE PROPERTY

All 2nd and 3rd floor of Shop No. 1 & 2, Group Floor, Old Ward No. 31, New Ward No. 06, Behrd, Anajra House, In West of Old Lharu Bus Stand, Railway Station, Mohalla Nangal, Siker (Raj.) - 132001, Addressing 375.95 Sq. Ft. in the name of Smt. Nirmala Devi Chaudhary. On the North by Shop No. 3, On the South by Shop No. 2, On the East by Rasta, On the West by The Shop's Owner (Manoj Singh Kumar)

Date: 13/07/2022 Place: Siker Authorized Officer/Chief Manager

APPENDIX V (See rule 8 (1))

POSSESSION NOTICE
(for immovable property)

The undersigned being the Authorized Officer of the **INDIABULLS HOUSING FINANCE LIMITED (CIN: L59202DL12005PL1316029)** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (1) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued Demand Notice dated 18.11.2021 calling upon the Borrowers **GHANADI NAGAR, HARI HARYANA, BULLI TRIVRAM IYAM LIT, VILLAGE JUNDLA, KARNAL, HARYANA - 132001, GHANADI SINGH, HNO 264, GALLI NO. 1, JYOTI NAGAR, KARNAL, HARYANA - 132001, GAVATRI DEVI, HNO 26, GALLI NO. 1, JYOTI NAGAR, KARNAL, HARYANA - 132001** to repay the amount mentioned in the Notice being **Rs. 4,80,47,33 (Rupees Four Lakhs Eighty Thousand Four Hundred Seventy Nine and Paise Thirty Three Only)** against Loan Account No. **HLKAR00160175** as on 18.11.2021 and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower having failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken symbolic possession of the property described herein before in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 13.07.2022.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **INDIABULLS HOUSING FINANCE LIMITED** for an amount of **Rs. 4,80,47,33 (Rupees Four Lakhs Eighty Thousand Four Hundred Seventy Nine and Paise Thirty Three Only)** as on 18.11.2021 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available to redeem the securitized assets.

DESCRIPTION OF THE MOVABLE PROPERTY

H. NO. 264, GALLI NO. 1, KHEMNHAT NO. 960, KHATONDI NO. 2477, 2419, 2421, KARNAL NO. 11098120, 1210, 1212, 1215, 1216, 1220, 1226, 1227, 1228, KARNAL, HARYANA - 132001.

Date: 13.07.2022 Place: KARNAL Sd/- Authorized Officer INDIABULLS HOUSING FINANCE LIMITED

emami limited

emami limited CIN: L59939WB1983PLC03830
Regd. Office: Emami Tower 607, Anandapuri M Bypass, Kolkata 700107, West Bengal
Website: www.emamiltd.com, email: investor@emamiltd.com

NOTICE

Notice is hereby given that the Company has received the following application from investor/holder:-

Name of the Shareholder	Certificate No.	Demolition No.	Demolition No.	7/2	Remarks
M. Jindola	388	827671	528342	472	Consent of name to Jindola Dhruvans
The Company	1504	151496314	151496609	336	
		278426100	278426100	1000	

The Company will proceed to carry out cancellation of any objection from an interested person as is required by the Company's Registrar, Ms Maheshwari Damini Patel Ltd, 23 R.N. Malhotra Road, 5th Floor, Kolkata 700011 within 15 days from the date of publication hereof.

For Emami Limited
Place: Kolkata A. K. Joshi
Date: 14th July, 2022 Company Secretary & VP-4,gal

TOSHA INTERNATIONAL LIMITED
CIN: L3210DL1988GIC016924
Registered Office: E-34, 2nd Floor, Connaught Circus, New Delhi-110001
Corporate Office: 4th Floor, M2X Corporate Park, Block-N, Mayfield Garden, Connaught Place, New Delhi-110001, C.P. No. 21792, apn@tosha.com
Email: toshainternational@gmail.com, Website: www.toshainternational.com

RESULT OF POSTAL BALLOT

Pursuant to the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Regulations, 2014, as amended, the approval of the Shareholders was sought for Voluntary Delisting of Equity Shares of the Company from the National Stock Exchange of India. The Postal Ballot held on 09.07.2022 and the results of the Postal Ballot are set out in the Postal Ballot Report dated 09.07.2022 submitted by Mr. Aksh Purshot, Proprietor of Aksh Purshot & Associates, Practising Company Secretary, Membership No. A48724, C.P. No. 21792, apn@tosha.com in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. The results of the Postal Ballot are as follows:

Sl. No.	For	By Physical Ballot	By Electronic Voting	Total Valid Votes	% of votes polled on outstanding shares
1.	Aggravant	NA	0	0	0.00
2.	Favor	NA	8801940	8801940	77.02
Total		NA	8801940	8801940	77.02

Resolution required: (Ordinary/Special) Special resolution for Delisting of Equity Shares of the Company from the National Stock Exchange Limited.

Whether Promoter/Promoter Group are interested in the agenda Resolution? Yes

Category	No. of shares held	No. of votes polled	% of votes polled against outstanding shares	No. of votes in favour	% of votes in favour against outstanding shares
Promoter and Promoter Group	619620	NA	NA	NA	NA
Public Institutions	0	NA	NA	NA	NA
Sub Total (B)	619620	NA	NA	NA	NA
Sub Total (C)	5273760	320870	61.32	320870	0.1000
Total	1147000	320870	77.02	320870	0.00

Major Shareholder(s) of the Company/Association of the Company/Partly Paid-up Equity Shares have not been considered in calculating the outstanding equity shares of the Company.

Note:
i. The terms "Public Shareholder(s)" and "Promoters" have the same meaning as assigned to them under the Delisting Regulations.
ii. The total valid votes casted by the Public Shareholders in favour of the proposed resolution are more than two times of the valid votes casted by the Public Shareholders as required under Delisting Regulations.

By Order of the Director
For Tosha International Limited
Sd/- Akshat
Date: 15.07.2022 Place: New Delhi Company Secretary

ZF Commercial Vehicle Control Systems India Limited

ZF Commercial Vehicle Control Systems India Limited
(Formerly known as WABCO India Limited)
CIN: L34103TN2004PLC054687
Registered Office: Plot No. 33/1, Main Road, Anantpur Industrial Estate, Chennai 600058, Tamil Nadu
email: cszif@zf.com, info.zf@zf.com
Website: www.zf.com

Telephone No. 91 44 42242000, Fax No. 91 44 42242009

NOTICE

Notice is hereby given, pursuant to Regulation 17(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, the 27th July 2022, to consider and approve inter alia, the unaudited financial results (Standalone & Consolidated) of the Company for the quarter ended 30th June 2022.

For ZF Commercial Vehicle Control Systems India Limited
Chennai Muthukrishn M.
15.07.2022 Company Secretary

BHAGYANAGAR PROPERTIES LIMITED

BHAGYANAGAR PROPERTIES LIMITED
(CIN: L71012TG2006PLC050010)
Regd. Office: Plot No. 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468

