

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

January 27, 2022

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 501144

Dear Sir / Madam,

Sub: Peoples Investments Limited: Outcome of the Board Meeting

This is to inform that the Board of Directors of Peoples Investments Limited (“Company”) at their Meeting held today i.e. January 27, 2022 has *inter alia* considered and approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2021.

Accordingly, pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results together with the Limited Review Report received from the Statutory Auditors of the Company for the said period.

The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.50 p.m.

Please take the above information on record.

Thanking you.

Yours faithfully,

For Peoples Investments Limited


Suma G. Nair
Director



Encl: a/a



LIMITED REVIEW REPORT

The Board of Directors,
People Investments Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of Peoples Investments Limited ("the Company") for the quarter & nine months ended December 31, 2021. This Statement is responsibility of the Company's Management & has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For AMB & Co.
Chartered Accountants


CA Milind Mutha
(Partner)

M. No. : 107938

FRN: 126045W

Date: 27th January 2022

Place: Mumbai

UDIN: 22107938AAAAAZ2622



PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No.- 022-22686000 Fax No. 022-22620052 Email:peoplesinvestments@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(₹ in lakhs, except for EPS)

| Sr. No. | PARTICULARS | UNAUDITED | | | | | AUDITED |
|---------|--|---------------|-------------|---------------|-------------------|---------------|---------------|
| | | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| 1 | Income from operation | | | | | | |
| | Consultancy income | 2.50 | 2.00 | - | 4.50 | - | 5.00 |
| | Other income | - | - | - | 0.03 | - | - |
| | Total Income from operation | 2.50 | 2.00 | - | 4.53 | - | 5.00 |
| 2 | Expenses | | | | | | |
| | a) Employee benefit expenses | 0.15 | 0.15 | 0.15 | 0.45 | 0.45 | 0.60 |
| | b) Other expenses | | | | | | |
| | i) Professional fees | 0.28 | 0.14 | 0.06 | 0.45 | 0.28 | 0.79 |
| | ii) Listing fees | 0.89 | 0.89 | 0.89 | 2.66 | 2.66 | 3.54 |
| | iii) Audit fees | 0.04 | 0.04 | 0.03 | 0.11 | 0.09 | 0.12 |
| | iv) Advertisement expenses | 0.21 | 0.32 | 0.11 | 0.53 | 0.27 | 0.49 |
| | v) Miscellaneous expenditure | 0.10 | 0.05 | 0.05 | 0.24 | 0.21 | 0.36 |
| | Total Expenses | 1.67 | 1.59 | 1.29 | 4.44 | 3.96 | 5.90 |
| 3 | Profit/(loss) from ordinary activities before tax | 0.83 | 0.41 | (1.29) | 0.09 | (3.96) | (0.90) |
| 4 | Tax expense/(Reversal) - Current tax | - | - | 0.00 | 0.00 | - | 0.06 |
| 5 | Net Profit from ordinary activities after tax (3 - 4) | 0.83 | 0.41 | (1.29) | 0.09 | (3.96) | (0.96) |
| 6 | Extraordinary item (net of tax expense) | - | - | - | - | - | - |
| 7 | Net Profit/(loss) for the period (5 - 6) | 0.83 | 0.41 | (1.29) | 0.09 | (3.96) | (0.96) |
| 8 | Other Comprehensive Income (net of tax) | 0.02 | 0.03 | 0.00 | 0.05 | - | - |
| 9 | Total Comprehensive Income for the period (7 + 8) | 0.85 | 0.44 | (1.29) | 0.14 | (3.96) | (0.96) |
| 10 | Paid-up equity share capital (Face Value of R | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 |
| 11 | Reserves excluding revaluation reserves as per Balance Sheet | | | | | | (15.60) |
| 12 | Earning Per Share (EPS) - before and after extraordinary items | | | | | | |
| | Basic and diluted EPS- (Not Annualised) | 0.204 | 0.204 | (0.693) | 0.044 | (1.979) | (0.481) |

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 27, 2022.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

For and on behalf of the Board

Suma N
(Suma G. Nair)
Director



Place : Mumbai

Date : January 27, 2022