



**TAYLORMADE**  
RENEWABLES LTD.

Energy | Environment | Innovation

May 17, 2023

TO,  
DEPARTMENT OF CORPORATE SERVICES  
BSE LIMITED  
25TH FLOOR, P. J. TOWERS,  
DALAL STREET, FORT,  
MUMBAI - 400 001

**Sub: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that there is no deviation or variation in the utilization of funds raised by the Company through Issue of Convertible Warrants issued on preferential basis. In this regard please find attached herewith the detailed Statement of Deviation or Variation for the half year ended 31/03/2023.

You are requested to kindly take the same on record.

Yours faithfully,

**FOR, TAYLORMADE RENEWABLES LIMITED**  
**SCRIP CODE: 541228      SCRIP ID: TRL**

**DHARMENDRA SHARAD GOR**  
**MANAGING DIRECTOR**  
**DIN: 00466349**

Encl: As above

<b>Statement of Deviation / Variation in utilization of funds raised</b>	
<b>Name of listed entity</b>	TAYLORMADE RENEWABLES LIMITED
<b>Mode of Fund Raising</b>	1) Preferential Issue Issue of 7,00,000 Convertible Warrants
<b>Date of Raising Funds</b>	1) 20/01/2023 (Issue of 7,00,000 Convertible Warrants)
<b>Amount Raised</b>	1) Rs. 49,00,000/- (Issue of 7,00,000 Convertible Warrants)
<b>Report filed for Half year ended</b>	31/03/2023
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if</b>	--
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	--
<b>If Yes, Date of shareholder Approval</b>	--
<b>Explanation for the Deviation / Variation</b>	--
<b>Comments of the Audit Committee after review</b>	It may be noted that there is no deviation in the utilization of funds raised through issue of convertible warrants issued on preferential basis
<b>Comments of the auditors, if any</b>	--

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
I. Funding Working capital requirements, and;	--	Rs. 49,00,000/- =Rs. <b>49,00,000/-</b>	--	Rs.49,00,00 /- =Rs. <b>49,00,000/</b> -	--	--

**Deviation or variation could mean:**

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For, TAYLORMADE RENEWABLES LIMITED**

**GOR DHARMENDRA SHARAD**  
**MANAGING DIRECTOR**  
**DIN: 00466349**