

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਨੀ ਫਤਹ ॥



**ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ**  
**Punjab & Sind Bank**  
**ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ**  
(भारत सरकार का उपक्रम/ A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

प्र. का. लेखा एवं लेखा परीक्षा विभाग  
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,  
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008  
H.O. Accounts & Audit Department  
"Shares Cell", Bank House, 1st Floor,  
21, Rajendra Place, New Delhi - 110008

संदर्भ:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2020-21

December 15, 2020

To,

**Bombay Stock Exchange Limited,**  
**Department of Corporate Services,**  
25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
**SCRIP ID : PSB**  
**SCRIP CODE : 533295**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C – 1, Block – G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.  
**SYMBOL: PSB SERIES: EQ**

Dear Sir,

**Reg: Disclosure of divergence in the asset classification and provisioning**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to SEBI Circular Number CIR/CFD/CMD1/120/2019 dated October 31, 2019, the divergence in the asset classification and provisioning as per the RBI's Risk Assessment Report is provided below:

(Rs in thousands)

| Sr. | Particulars   | Amount     |
|-----|---|------------|
| 1.  | Gross NPAs as on March 31, 2020 as reported by the bank   | 88745688   |
| 2.  | Gross NPAs as on March 31, 2020 as assessed by RBI  | 88745688   |
| 3.  | Divergence in Gross NPAs (2-1)  | Nil        |
| 4.  | Net NPAs as on March 31, 2020 as reported by the bank   | 46841486   |
| 5.  | Net NPAs as on March 31, 2020 as assessed by RBI  | 45951486   |
| 6.  | Divergence in Net NPAs (5-4)  | (890000)   |
| 7.  | Provisions for NPAs as on March 31, 2020 as reported by the bank  | 41387978   |
| 8.  | Provisions for NPAs as on March 31, 2020 as assessed by RBI   | 42277978   |
| 9.  | Divergence in provisioning (8-7)  | 890000*    |
| 10. | Reported Net Profit after Tax (PAT) for the year ended March 31, 2020   | (9907983)  |
| 11. | Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2020 after taking into account the divergence in provisioning | (10797983) |

\* out of the amount of Rs.89 crore of divergence in provisioning, an amount of Rs.85 crore has already been provided for as on 30.09.2020

This filing has been made within 24 hours of receipt of the Risk Assessment Report.

You are requested to take the above on record.

Yours faithfully,

**Saket Mehrotra**  
**Company Secretary**