



Gyscoal[®] Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhali, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

To,

Date: 07/01/2020

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

SCRIP CODE:
533275

COMPANY SYMBOL: **GAL**

SUB: Disclosure by the Company in accordance with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 issued by the Securities & Exchange Board of India (SEBI) dated November 21, 2019.

Dear Sir/Madam,

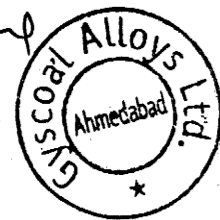
We refer to the Circular issued by the Securities & Exchange Board of India (SEBI) regarding disclosures to be made by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions. In compliance of the same, please find enclosed herewith the Disclosure to be made for the default on servicing the loans which continues beyond 30 days.

Kindly take this on your record.

Thanking you,

Yours faithfully,
For, Gyscoal Alloys Limited

Viral M Shah
Managing Director
DIN: 00014182



Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions, debt securities, etc.

C. Disclosure formats

C1. The following details shall be disclosed by listed entities for each instance of default, as specified in Para 3 (B) above:

a. For loans including revolving facilities like cash credit from banks / financial institutions:

| Sr.No | Type of disclosure | Details |
|-------|--|-------------------------------|
| 1 | Name of the Listed entity | GYSCOAL ALLOYS LIMITED |
| 2 | Date of making the disclosure | |
| 3 | Nature of obligation (E.g. Term loan, ECB etc.) | Working Capital Loans |
| 4 | Name of the Lender(s) | As per Annexure : (A) |
| 5 | Date of default | |
| 6 | Current default amount (Amount in Rs.crore) <i>(Please provide the break up of instalment and interest)</i> | |
| 7 | Gross Principal amount on which the default above has occurred (in Rs.crore): | |
| 8 | Details of the obligation (tenure, coupon rate, secured / unsecured etc.) | |
| 9 | Total amount of borrowings from Banks / financial institutions | |
| 10 | Any other details | |



b. For unlisted debt securities i.e. NCDs and NCRPS

| Sr.No | Type of disclosure | Details |
|-------|--|-----------------------|
| 1 | Name of the Listed entity | GYSOAL ALLOYS LIMITED |
| 2 | Date of making the disclosure | NOT APPLICABLE |
| 3 | Type of instrument with ISIN | |
| 4 | Date of default | |
| 5 | Current default amount (<i>break-up of principal and interest</i> in INR crore) | |
| 6 | Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.) | |
| 7 | Total amount issued through debt securities (in INR crore) | |
| 8 | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) | |



C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

| SR.NO. | Particulars | (In Rs. crore) |
|--------|---|----------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | |
| | Total amount outstanding as on date | 98.15 |
| | Of the total amount outstanding, amount of default as on date | 98.15 |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | |
| | Total amount outstanding as on date | NIL |
| | Of the total amount outstanding, amount of default as on date | NIL |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | 98.15 |



Annexure – (A)

(Amount in Crore)

| Sr. No. | Name of the Bank | Default made since | Total amount of borrowings | Defaulted principal amount outstanding Amount as on 31/12/2019 | Defaulted interest amount outstanding Amount as on 31/12/2019 | Other details |
|---------|---|--------------------|----------------------------|--|---|--|
| 1. | State Bank of India Stressed Assets Management Branch 2nd Floor, Opp V.S. Hospital, Ellisbridge,Ahmedabad. Cash Credit A/c No. 61137449344 | 28/01/2016 | 9.50 | 9.49 | 4.81 | As all these Accounts classified by bank as NPA, Working Capital loan from Bank is secured by way of hypothecation of Raw Materials, Work-in-Process, Finished Goods, Stores & Spares, Book Debts etc., and by way of second charge on Company's immovable properties, and also personal guarantee of some of the Directors of the Company as well as corporate guarantee of other group companies. |
| 2. | State Bank of India Stressed Assets Management Branch 2nd Floor, Opp V.S. Hospital, Ellisbridge,Ahmedabad. Cash Credit A/c No. 65084267769 | 28/07/2015 | 25.00 | 25.00 | 1360 | |
| 3. | UCO Bank Ashram Road Branch, Ahmedabad Cash Credit A/c No. 19980500007002 | May-16 | 32.00 | 29.49 | 12.32 | |
| 4. | UCO Bank Kukarvada Branch, Kukarvada Cash Credit A/c No. 28390510000137 | May-16 | 1.00 | 1.01 | 0.43 | |
| | Total : | | 67.50 | 64.99 | 31.16 | |

