

**February 05, 2021**

**BSE Limited,  
New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Mumbai-40001  
Scrip Code: 542729**

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East  
Mumbai, Maharashtra - 400051  
Symbol: DCMNVL**

**Sub: Outcome of the Board Meeting**

**Dear Sir,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e., February 5, 2021, have approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2020.

The Unaudited Financial Results for the quarter and nine months ended December 31, 2020 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 04:30 pm and concluded at 06:00 pm.

This is for your information and record.

Thanking you,

**For DCM Nouvelle Limited**



**SANDEEP KUMAR JAIN  
Chief Financial Officer  
ICAI Membership No: 078691**

**Statement of unaudited financial results for the quarter and nine months ended 31 December 2020.**

(₹ in lacs except as stated otherwise)

S. No.	Particulars	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended	Year ended
		31 December 2020	30 September 2020	31 December 2019	31 December 2020	31 December 2019	31 March 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income:</b>						
(a)	Revenue from operations	15,237	15,030	15,053	37,586	44,470	58,522
(b)	Other income	145	188	137	492	490	377
	<b>Total income</b>	<b>15,382</b>	<b>15,218</b>	<b>15,190</b>	<b>38,078</b>	<b>44,960</b>	<b>58,899</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	10,078	9,402	10,142	25,760	32,653	42,139
(b)	Changes in inventories of finished goods and work-in-progress	(276)	2,080	538	878	(517)	(557)
(c)	Employee benefits expense	1,032	875	918	2,737	2,835	3,813
(d)	Finance costs	166	200	275	697	895	1,186
(e)	Depreciation and amortisation expenses	393	414	415	1,213	1,239	1,647
(f)	Other expenses	2,352	2,157	2,419	5,964	7,482	10,015
	<b>Total expenses</b>	<b>13,745</b>	<b>15,128</b>	<b>14,707</b>	<b>37,249</b>	<b>44,587</b>	<b>58,243</b>
<b>3</b>	<b>Profit before tax</b>	<b>1,637</b>	<b>90</b>	<b>483</b>	<b>829</b>	<b>373</b>	<b>656</b>
<b>4</b>	<b>Tax expense</b>						
	- Current tax	296	-	203	296	153	454
	- Deferred tax	115	51	(58)	(71)	(41)	(230)
	<b>Total tax expense</b>	<b>411</b>	<b>51</b>	<b>145</b>	<b>225</b>	<b>112</b>	<b>224</b>
<b>5</b>	<b>Profit for the period</b>	<b>1,226</b>	<b>39</b>	<b>338</b>	<b>604</b>	<b>261</b>	<b>432</b>
<b>6</b>	<b>Other comprehensive income/(expense)</b>						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) of defined benefit obligations	1	1	(15)	3	(45)	4
	Income tax relating to remeasurement of defined benefit obligations	-	-	3	-	9	(1)
	<b>Other comprehensive income/(expense), net of tax</b>	<b>1</b>	<b>1</b>	<b>(12)</b>	<b>3</b>	<b>(36)</b>	<b>3</b>
<b>7</b>	<b>Total comprehensive income for the period {comprising profit and other comprehensive income for the period}</b>	<b>1,227</b>	<b>40</b>	<b>326</b>	<b>607</b>	<b>225</b>	<b>435</b>
<b>8</b>	Paid up equity share capital (face value ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
<b>9</b>	Other equity						13,494
<b>10</b>	<b>Earnings per share</b>	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	<b>Basic and diluted (₹)</b>	<b>6.56</b>	<b>0.21</b>	<b>1.81</b>	<b>3.23</b>	<b>1.40</b>	<b>2.31</b>

**Notes:**

- The unaudited financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 February 2021. The statutory auditors have carried out a limited review of unaudited financial results of the Company for the quarter and nine months ended 31 December 2020, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- In accordance with Ind AS 108, the Board of Directors being the chief operating decision maker of the Company has determined its only primary business segment viz "Yarn Manufacturing". Since the Company's business is from manufacturing and sale of yarn and there are no other identifiable reportable segments, the segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, total amount of charge for depreciation during the year is as reflected in the financial results.
- As per Government directives, the Company had suspended its operations w.e.f 25 March 2020 in the wake of COVID-19 pandemic. Operations were resumed in phased manner, taking cognizance of the Government advisories and after obtaining necessary permissions in this behalf. Such disruption has impacted business performance during the current period. Based on the current estimates, the Company believes that the carrying amount of its assets will be recovered and COVID-19 is not likely to have any material impact on Company's liquidity or ability to service its debt or other obligations. The Company would closely monitor such developments in future economic conditions and consider their impact in the financial results of the relevant periods.
- The National Company Law Tribunal ("NCLT"), vide its order dated 01 May 2019, had approved the Scheme of Arrangement ('the Scheme') between DCM Limited and DCM Nouvelle Limited ('the Company'), for the demerger of the textile Division of DCM Limited, on a going concern basis with effect from 01 April 2019 (i.e. the appointed date). Consequently, the assets and liabilities aggregating ₹ 35,758 lacs and ₹ 20,833 lacs respectively, of the textile Division of DCM Limited had been transferred with effect from the aforesaid appointed date to the Company at their carrying values, determined in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Pursuant to the demerger, as per the scheme, the Company issued share capital of ₹ 1,868 lacs and recorded securities premium of ₹ 5,519 lacs and retained earnings of ₹ 7,544 lacs. Further, pursuant to the aforesaid Scheme, the entire share capital held by DCM Limited as on the effective date (01 April 2019) in the Company had been cancelled.
- The office of the Company Secretary cum Compliance Officer has got vacant effective 20 November 2020. The nomination and remuneration committee has recommended appointment of full time Company Secretary on 01 February 2021 which has been approved by board of directors in their meeting held on 05 February 2021.
- The figures for the corresponding previous period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited



**SIGNED FOR  
 IDENTIFICATION  
 PURPOSES ONLY**

HEMANT  
 BHARAT  
 RAM

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 by HEMANT  
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**Hemant Bharat Ram**  
 Managing Director  
 DIN: 00150933

# Walker Chandiook & Co LLP

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## **Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of DCM Nouvelle Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 31 December 2020 and the year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of unaudited quarterly and year-to-date financial results for the period ended 31 December 2019 and audit of financial results for the year ended 31 March 2020 included in the Statement was carried out and reported by BSR & Co. LLP who have expressed unmodified conclusion vide their review report dated 05 February 2020 and unmodified opinion vide their audit report dated 25 June 2020, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



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**Rohit Arora**

Partner

Membership No. 504774



**UDIN:** 21504774AAAABL2270

**Place:** New Delhi

**Date:** 05 February 2021