



Vaswani Industries Limited

SECRETARIAL/2020-21 POWER • SPONGE IRON • STEEL
CIN - L28939CT2003PLC015964



30th July, 2020

BY LISTING PORTAL

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Bombay Stock Exchange Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
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Dear Sir(s),

Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

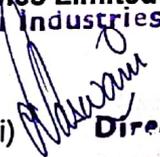
Subject: Submission of Audited Financial Results for March 31, 2020

With reference to the above caption, we hereby inform you that the Audited Financial Results of the Company for the quarter and year ended March 31st, 2020, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Auditor's Report.

We hereby declare that the Statutory Auditors of the Company have expressed their Unmodified opinions in respect of Audited Financial Statement for the year ended on March 31st, 2020. The declaration issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 is also enclosed.

This is for your information and records.

Yours faithfully,
For Vaswani Industries Limited
Director, Vaswani Industries Ltd

(Yashwant Vaswani)  Director
Wholetime Director
DIN: 01627408
Add: Vaswani Vatika,
Opposite Gaurav Garden,
VIP Road, Amlidih Raipur
Chhattisgarh 492001

Encl: As stated above.

Regd. Office & Factory : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Tel : 0771-4226000
4226067 / 68 / 69, Mob.: 09977403360/ 90, Fax : 0771-4226099, 4226066 E-mail : jhaji@vaswaniindustries.com
saurabh@vaswaniindustries.com, store@vaswaniindustries.com, Website : www.vaswaniindustries.com

AMITABH AGRAWAL & CO.

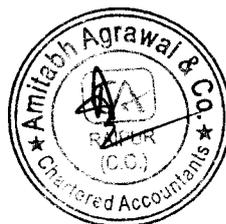
CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)
Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,
MOB. 098931 – 21111 Email : amitabhagl@yahoo.com

Auditor's Report on Annual Financial Results of Vaswani Industries Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTORS
VASWANI INDUSTRIES LIMITED
RAIPUR

1. We have audited the annual financial results of **VASWANI INDUSTRIES LIMITED** ('the Company') for the year ended March 31, 2020 ("the statement"), attached herewith, being submitted by the company pursuant to requirements under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2020 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the end of the third quarter of the relevant financial year.
2. These Annual financial results have been prepared on the basis of the annual Financial Statements and quarterly financial results up to the end of the third quarter, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such an annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts as disclosed in financial results An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)
Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,
MOB. 098931 – 21111 Email : amitabhagl@yahoo.com

Opinion

In our opinion and to the best of our information and according to explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard; and
- (ii) give a true and fair view of the Net Profit and other comprehensive income and other financial information for the year ended 31st March, 2020.

Emphasis of Matters

We draw attention to the following matters in the notes to the financial statements:-

- (i) Note No.4 to financial statement which describes regarding following:
 - a. Company has purchased raw material and other consumables from different firms and company, but the company has not identified its status whether the same are either SSI Units or others, hence the particulars are not mentioned here.
 - b. In respect of Micro / Small / Medium Enterprises Development Act 2006, certain disclosures are required to be made relating to Micro/Small/Medium Enterprises. The company is in the process of compiling relevant information's from its suppliers about their coverage under the act since the relevant information is not readily available, no disclosure have been made in the accounts.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C
UDIN - 20075315AAAAAT3988



AMITABH AGRAWAL
PARTNER
M.NO.075315



Place: Raipur
Date: 30.07.2020

VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,
SILTARA RAIPUR CG 493221**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2020
(RS IN LAKHS)**

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
ASSETS		
NON-CURRENT ASSETS		
(A) Property, Plant And Equipment	5946.98	5440.30
(B) Capital Work In Process	-	-
(C) Investment Property	-	-
(D) Goodwill.	-	-
(E) Other Intangible Asset	-	-
(F) Intangible Assets Under Development	-	-
(G) Biological Asset Other Than Bearer Plants	-	-
(H) Financial Assets		
(I) Investments	721.88	721.88
(ii) Trade Receivables	-	-
(iii) Loans And Advances	1377.91	1515.43
(iv) Others	-	-
(I) Defered Tax Assets (Net)	-	-
(J) Other Non Current Assets	185.61	346.17
(2) CURRENT ASSETS		
(A) Inventories	3713.38	5105.89
(B) Financial Assets		
(I) Investments	-	-
(ii) Trade Receivable	5404.42	4289.62
(iii) Cash And Cash Equivalents	90.54	38.76
(iv) Bank Balance (Other)	-	-
(V) Loans And Advances	1534.68	2147.55
(Vi) Others	-	-
(C) Current Tax Assets (Net)	-	-
(D) Other Current Assets	608.38	224.27
TOTAL- ASSETS	19583.78	19829.86



VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,
SILTARA RAIPUR CG 493221**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2020
(RS IN LAKHS)**

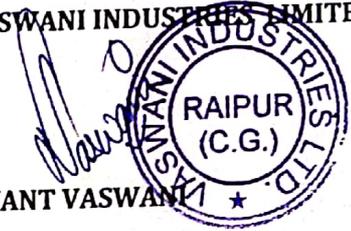
PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
EQUITY AND LIABILITIES		
EQUITY		
(A) Share Capital	3000.00	3000.00
(B) Other Equity		
- Reserve And Surplus	6779.97	6257.20
- Other Reserves	-	-
LIABILITIES		
NON-CURRENT LIABILITIES		
(A) Financial Liabilities		
(I) Borrowings	886.38	1129.87
(i) Trade Payable	-	-
(ii) Other Financial Liabilities	-	-
(B) Provisions	48.72	34.13
(C) Deffered Tax Liabilities (Net)	568.74	300.22
(D) Other Non Current Liabilities	-	-
CURRENT LIABILITIES		
(A) Financial Liabilities		
(I) Borrowings	4410.60	3945.00
(i) Trade Payable		
- Dues Of Micro & Small Enterprises		
- Dues Of Other Creditors	2853.83	4154.52
(ii) Other Financial Liabilities	-	-
(B) Other Current Liabilities	303.14	301.59
(C) Provisions	732.41	707.34
(D) Current Tax Liabilities (Net)	-	-
TOTAL- EQUITY AND LIABILITIES	19583.78	19829.86

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LTD.YASHWANT VASWANI
Director
DIN: 01627408Place: Raipur
Date : 30-07-2020

Notes :-

1	The audited financial results for the quarter and year ended March 31, 2020 were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 30.07.2020.
2	The statutory auditors of the Company have issued audited financial results for the quarter and year ended March 31, 2020. An unqualified report has been issued by them thereon
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	<p>i.) Company has purchased raw material and other consumables from different firms and company has not identified its status whether the same are either SSI Units or others, hence the particulars are not mentioned here.</p> <p>ii.) In respect of Micro/Small/Medium Enterprises Development Act 2006, certain disclosures are required to be made relating to Micro/Small/Medium Enterprises. The company is in the process of compiling relevant information's from its suppliers about their coverage under the act since the relevant information is not readily available, no disclosure have been made in the accounts</p>

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED



YASHWANT VASWANI
Director
DIN: 01627408

Place: Raipur
Date: 30.07.2020

VASWANI INDUSTRIES LIMITED

CIN: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221
Audited Standalone Financial Results for the Period Ended 31.03.2020

S.NO	Particulars		Quarter ended			Year ended	
			31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations:						
II	Other income		9,146.25	9,825.02	9,750.19	35,244.12	31,912.23
III	Total Income from Operations	I+II	124.41	67.81	10.55	208.12	52.70
			9,270.66	9,892.83	9,760.74	35,452.24	31,964.93
IV	EXPENSES						
	a. Cost of materials consumed		1,824.64	4,331.62	4,915.40	16,919.33	20,636.78
	b. Changes in inventories of finished goods		(193.70)	63.59	(235.14)	(195.34)	(574.59)
	c. Cost of traded goods sold		4,848.12	3,817.67	2,908.16	13,153.43	4,865.05
	d. Employees benefits expenses		160.02	136.02	145.05	542.60	462.26
	e. Finance costs		263.45	270.67	275.87	1,026.60	952.08
	f. Depreciation and amortisation expenses		133.51	135.67	131.59	536.81	520.55
	g. Other Expenses		1,083.30	946.11	1,554.51	3,452.43	4,772.75
	Total expenses (a+b+c+d+e+f+g)	IV	8,119.33	9,701.35	9,695.44	35,435.85	31,634.88
V	Profit/Loss before exceptional items and tax						
VI	Exceptional items	(III-IV)	1,151.32	191.48	65.30	16.38	330.04
VII	Profit/Loss before and tax						
VIII	Tax Expense	V-VI	1,151.32	191.48	65.30	16.38	330.04
	a) Current Tax		-	-	0.01	-	0.57
	b) Deffered Tax		402.18	53.08	430.05	268.53	213.42
IX	Profit/(loss) for the period	VII-VIII	749.15	138.40	(364.76)	(252.14)	116.05
X	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit and loss:		9.18	-	2.12	936.83	2.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	(0.44)	(161.92)	(0.44)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
XI	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]	IX+X	758.33	138.40	(363.09)	522.77	117.73
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)						
	i) Basic		2.53	0.46	-	1.74	0.39
	ii) Diluted		2.53	0.46	-	1.74	0.39

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED



YASHWANT VASWAN
Director
DIN: 01627408

Place: Raipur
Date : 30-07-2020

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

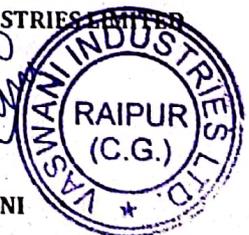
Audited Standalone Segment-wise Revenue, Results and Capital Employed for the
Period ended on 31.03.2020

(Rs. IN LAKHS)

SL. No.	Particulars	Quarter ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Segment Revenue					
	a. Iron & Steel (Including Other Income)	7,189.25	9,314.36	9,230.68	31,954.82	29,939.47
	b. Power (Including Other Income)	670.72	578.47	530.06	2,086.72	2,025.46
	c. Real Estate	-	-	-	-	-
	d. Agri Products	-	-	-	1,410.70	-
		7,859.96	9,892.83	9,760.74	35,452.24	31,964.93
	Less : Inter Segment Revenue	663.47	1,009.31	506.25	2,036.66	1,975.02
	Net Sales / Income from operations	7,196.49	8,883.52	9,254.49	33,415.57	29,989.91
2	Segments Results					
	a. Iron & Steel	700.66	77.49	1,055.11	978.28	2,030.90
	b. Power	274.21	384.66	(711.83)	552.45	(746.66)
	c. Real Estate	-	-	-	-	-
	d. Agri Products	449.08	-	-	449.08	-
		1,423.95	462.15	343.27	1,979.81	1,284.24
	Finance Cost	(263.45)	(270.67)	(275.87)	(1,026.60)	(952.08)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-
	Total Profit Before Tax	1,160.50	191.48	67.40	953.21	332.16
	Tax Expense	402.18	53.08	430.50	430.45	214.43
	Total Profit After Tax	758.33	138.40	(363.10)	522.77	117.73
3	Segment Assets					
	a. Iron & Steel	14,682.07	13,961.90	15,575.35	14,682.07	15,575.35
	b. Power	2,586.27	2,637.49	2,843.48	2,586.27	2,843.48
	c. Real Estate	426.13	426.13	426.13	426.13	426.13
	d. Agri Products	468.52	-	-	468.52	-
	e. Unallocated	1,420.80	1,202.49	984.90	1,420.80	984.90
		19,583.78	18,228.02	19,829.86	19,583.78	19,829.86
4	Segment liabilities					
	a. Iron & Steel	8,434.52	8,212.92	5,376.45	8,434.52	5,376.45
	b. Power	-	-	-	-	-
	c. Real Estate	-	-	-	-	-
	d. Agri Products	19.43	-	-	19.43	-
	e. Unallocated	781.13	826.89	741.47	781.13	741.47
		9,235.08	9,039.81	6,117.92	9,235.08	6,117.92
5	Equity/Capital Employed					
	Total (4+5)	10,348.71	9,188.21	13,711.94	10,348.71	13,711.94
		19,583.78	18,228.02	19,829.86	19,583.78	19,829.86

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

YASHWANT VASWANI
Director
DIN: 01627408



Place: Raipur
Date : 30-07-2020

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

AUDITED STANDALONE CASH FLOW STATEMENT AS ON 31 MARCH, 2020

(Rs. IN LAKHS)

	For the Year ended 31st March,2020 (Audited)	For the Year ended 31st March,2019 (Audited)
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes and Exceptional Items	16.38	330.04
<u>Adjustments for:-</u>		
Depreciation	536.81	520.55
Interest Charged to P & L A/c	1026.60	952.08
Loss on sale of Fixed Asset	0.46	-
Other Non cash items	(161.92)	0.44
2. Operating Profit before Working Capital Changes	1418.33	1803.10
<u>Adjustments for:-</u>		
Decrease/(Increase) in Current assets and others	804.55	(2532.96)
Increase/(Decrease) in Current liabilities and others	(1250.31)	1673.48
Cash generated from Operations	972.58	943.62
Direct Taxes Paid	-	-
Net Cash from Operating Activity (A)	972.58	943.62
B) Cash Flow From Investing Activities :-		
Purchase of Fixed Assets	(119.30)	(212.18)
Sale of Fixed Assets	3.00	-
Sale of Investment	-	-
Net Cash from Investing Activity (B)	(116.30)	(212.18)
C) Cash Flow From Financing Activities :-		
Proceed from Bank Borrowing (Net)	222.11	281.06
Interest Paid	(1026.60)	(952.08)
Net Cash From Financing Activities (C)	(804.49)	(671.02)
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	51.79	60.42
E) Cash and Cash Equivalent at beginning of the Year	38.75	(21.67)
F) Cash and Cash Equivalent at end of the Year (D+E)	90.54	38.75

NOTE:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian accounting Standard (Ind AS-7).

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

YASHWANT VASWANI
Director
DIN: 01627408



Place: Raipur
Date : 30-07-2020



July 30, 2020

BY LISTING PORTAL

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Bombay Stock Exchange Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
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Dear Sirs,

DECLARATION PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Yashwant Vaswani, Director of Vaswani Industries Limited, hereby declare that the Statutory Auditors of the Company M/s Amitabh Agrawal & Co. (Firm Registration No. 006620C) have expressed their Unmodified Opinions in respect of Audited Financial Statement for the financial year ended on 31st March, 2020.

This declaration is issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly disseminate the information on the official website of the Exchange for the information of all members of the Exchange and Investors.

Thanking You,

Yours faithfully,

For **VASWANI INDUSTRIES LIMITED**

for, **Vaswani Industries Ltd**

(Yashwant Vaswani)  Director.

Director

DIN: 01627408