

February 5, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held November 22, 2019, the Nomination & Remuneration Committee (NRC) of the Board of Directors vide its resolution passed on February 5, 2022 has approved grant of 5,03,805 (Five Lakh Three Thousand Eight Hundred Five only) stock options to an eligible employee of the Bank at an exercise price of ₹ 57.85 /- per share (being closing price of shares of the Bank on NSE as on the previous trading day i.e., February 4, 2022) as detailed below:

Vesting Schedule	
At the end of year 1 from the date of grant	1,91,612 options
At the end of year 2 from the date of grant	1,65,032 options
At the end of year 3 from the date of grant	1,47,161 options
Vesting Criteria	On continuance of service

The grant shall be governed by the terms and conditions of ESFB Employees Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

We request you kindly to take the above on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited



Sampathkumar K R
Company Secretary

