



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL/ Regulation_30/33

30th May, 2024

To,
The Manager
BSE Limited
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code/ID: 541005/KANCOTEA

Dear Sir,

Sub: Information pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Outcome of Board Meeting

In continuation of our letter dated 17th May, 2024, intimating the date of Board Meeting, and in pursuance of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors at their meeting held today, i.e. on Thursday, 30th May, 2024 has considered and approved:

1. Annual audited standalone and consolidated financial results along with Auditors Report thereon for the quarter and year ended 31st March, 2024, as enclosed.
2. Declaration on Auditor's Report with unmodified opinion for the year ended on 31st March, 2024 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as required in accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, as enclosed.
3. Convening 41st Annual General Meeting ("AGM") on Tuesday, 13th August, 2024 at 11:00 a.m through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The remote e-voting period shall commence on Saturday, 10th August, 2024 (9:00 a.m. IST) and end on Monday, 12th August, 2024 (5:00 P.M). The Company has fixed Tuesday, 6th August, 2024 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.
4. Pursuant to Regulation 42 of the SEBI Listing Regulations, the Share Transfer Books and Register of the Members will remain closed from Wednesday, 7th August, 2024 to Tuesday, 13th August, 2024 (both days inclusive) for the purpose of 41st AGM.
5. Re-appointment of M/s NKSJ & Associates, Chartered Accountants (Firm Registration No. 329563E) as Statutory Auditors of the Company to hold office for a further period of 5(five) consecutive years from the conclusion of 41st AGM till the Conclusion of 46th AGM of the Company, subject to the approval of the shareholders of the Company.



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6. Re-appointment of Mr. Asit Kumar Labh, Practicing Company Secretary as the Secretarial Auditor for the financial year 2024-2025.

7. Re- appointment of M/s A. C. Dutta & Co as the Cost Auditors for the financial year 2024-2025, subject to ratification of their remuneration at the 41st AGM.

8. Appointment of Mr. Subhra Kanta Parhi, Chief Financial Officer of the Company as the Internal Auditor for the financial year 2024-2025.

The Board of Directors at the aforesaid meeting has on the recommendation of Nomination & Remuneration Committee and subject to the approval of the shareholders in the 41st AGM approved the

- Re-appointment of Mrs. Anuradha Kanoria, (DIN: 00081172) as the Whole-time Director of the Company, for a period of three years with effect from 1st December, 2024.
- Appointment of Mr. Rohinton Kurus Babaycon (DIN: 00178546), as an Additional Director in the capacity of Independent Director to hold office of Independent Director for a term of 5 (five) consecutive years with effect from 30th May, 2024 to 29th May, 2029.

The particulars / details required in accordance with Regulation 30 of the SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/ P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure-A.

Enclosed herewith also find

- Related Party Transactions for the half year ended 31st March, 2024 as required pursuant to Regulations 23(9) of SEBI (LODR), Regulations, 2015.
- Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2024, In reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and as per the mail received from BSE Ltd.

The Board Meeting commenced at 4:00 p.m. and concluded at 6 : 00p.m.

Thanking you,

Thanking you,

For Kanco Tea & Industries Limited

Charulata Kabra

Company Secretary and Compliance Officer

Membership No: F9417

Encl:a/a



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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl No.	Particulars	M/s NKSJ & Associates, Chartered Accountants	Mr. Asit Kumar Labh, Practicing Company Secretary	M/s A. C. Dutta & Co, Cost Accountants	Mr. Subhra Kanta Parhi, Chartered Accountant
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of M/s NKSJ & Associates, as Statutory Auditors of the Company to hold office for a further period of 5(five) consecutive years from the conclusion of 41st AGM	Re-appointment of Mr. Asit Kumar Labh, Practicing Company Secretary as the Secretarial Auditor for the financial year 2024-2025.	Re-appointment of M/s A. C. Dutta & Co as the Cost Auditors for the financial year 2024-2025, subject to ratification of their remuneration at the 41st AGM.	Appointment of Mr. Subhra Kanta Parhi, Chief Financial Officer (CFO) as the Internal Auditor of the Company for the financial year 2024-2025.
2	Date of appointment/cessation(as applicable) and term of appointment	Re-appointed M/s NKSJ & Associates Chartered Accountants (Firm Registration No. 329563E) as Statutory Auditors of the Company to hold office for a further period of 5(five) consecutive years from the conclusion of 41st AGM till the Conclusion of 46th AGM of the Company, subject to the approval of the shareholders of the Company.	Re-appointed Mr. Asit Kumar Labh, Practicing Company Secretary as the Secretarial Auditor for the financial year 2024-2025 in the Board Meeting held on 30th May, 2024.	Re-appointed M/s A. C. Dutta & Co (Registration No.000125), Cost Accountants as the Cost Auditors for the financial year 2024-2025 in the Board Meeting held on 30th May, 2024, subject to ratification of their remuneration at the 41st AGM.	Appointed Mr. Subhra Kanta Parhi, an associate member of The Institute of Chartered Accountants of India (063940) and CFO of the Company as an Internal Auditor of the Company for the financial year 2024-2025 in the Board Meeting held on 30th May, 2024.



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3	Brief Profile(in case of appointment)	M/s NKSJ & Associates (Firm Registration No. 329563E) was established in 24 th June, 2006. The firm is peer review certified by ICAI. The firm undertakes Statutory and Internal Audits, Tax Audit, Management Audit, Stock Audit, and Concurrent Audits, Direct & Indirect Tax and Company law Matters.	Mr. Asit Kumar Labh, Practicing Company Secretary (Certificate of Practice No. 14664) is having more than 11 years of experience in the field of company secretarial matters. He is also Peer Review Certified by ICSI.	M/s A. C. Dutta & Co (Registration No.000125), Cost Accountants was established in 1978. The effective number of partners in the firm at present is 8. The firm undertakes Statutory Cost Audit, Internal Audit, Excise Audit, Stock & Receivable Audit. Investigative Audit. Pre-expenditure Audit.	Mr.Subhra Kanta Parhi, a Chartered Accountant (Membership No.063940) is having more than 25 year experience in areas such as internal audit, end to end accounting, due diligence, audit and assurance, system audit, statutory compliance, etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5	Information as required under Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE.	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Annexure "A"

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/ P/CIR/2023/123 dated 13th July, 2023.

Name of the Directors	Mrs. Anuradha Kanoria	Mr. Rohinton Kurus Babaycon
Reason for change viz. appointment.	Re-appointment	Appointment
Date of appointment and term of appointment	Date of appointment is 1st December, 2024. The term of appointment is 3 (three) consecutive years with effect from 1st December, 2024 to 30th November, 2027,	Date of appointment is 30th May, 2024. The term of appointment is 5 (five) consecutive years with effect from 30th May, 2024 to 29 th May, 2029,



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	subject to the approval of the Shareholders at the 41st AGM.	subject to the approval of the Shareholders at the 41st AGM.
Brief Profile	Mrs. Anuradha Kanoria aged 62 years is a graduate with honours from Lady Shri Ram College. Lady Shriram College. She Has over 36 year experience in the fields of audit, taxation and financial services. She has vast experience in Tea Industry and had served as a past president of Ladies Study Group (Wing of Indian Chamber of Commerce).	Mr. Rohinton Kurus Babaycon aged 73 years is a Master's in Business Administration (International Business) from University of Western Sydney and also holds Bachelor Degree in Science. Mr. Babaycon has rich experience in the overall management at the corporate level. Marketing, Finance and IT. He has been in the Tea Industry since 1973 and has exposure of more than 40 years, He had been associated with many reputed Companies and is presently on the Board of NRB Estates Private Limited.
Disclosure of relationships between directors	None of the other Directors of the Company except Mr. Umang Kanoria, Managing Director (DIN: 00081108) of the Company is related to Mrs. Anuradha Kanoria.	He is not related to any Director of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE	The Company has obtained a declaration from Mrs. Anuradha Kanoria confirming that she is not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mrs. Kanoria, being re-appointed as Whole-Time Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.	The Company has obtained a declaration from Mr. Rohinton Kurus Babaycon confirming that he is not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Babaycon, being appointed as Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

