



## Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph-9214018855  
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: February 08, 2021

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001 (Maharashtra)

Ref.: Scrip ID : 511724

Sub: Outcome of Board Meeting held on Monday, February 08, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Ma'am,

The Board of Directors of the Company at its meeting held on Monday, 8<sup>th</sup> day of February, 2021 at the registered office of the Company situated at, "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur – 302006 (Rajasthan) which commenced at 04:30 P.M. and concluded at 8:00 P.M., inter alia transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2020 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")(enclosed herewith as **Annexure -1**);

Further, the Extract of financial results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Took on record the Limited Review Report on the Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2020 (Enclosed herewith as **Annexure -2**);
3. Approved appointment of Mr. Diwakar Jain (A40165), Company Secretary and Compliance Officer of the Company w.e.f February 08, 2021 in terms of the provisions of Section 203 of the Companies Act, 2013 and Regulation 6 of the Listing Regulations.
4. Revised policy for determination of materiality of information or event.

Furthermore, as intimated earlier in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Thursday, February 11, 2021 for the Directors and Key Management Personnel / Designated Persons / Connected Persons of the Company.





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You are requested to take the same on record.

Thanking You,  
Yours Faithfully

FOR BAID LEASING AND FINANCE CO. LTD.

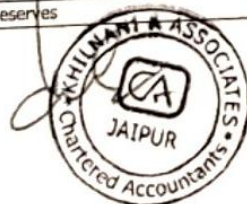
ADITYA BAID  
CHIEF FINANCIAL OFFICER



Encl:- A/a



Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020							Rs. In Lakhs
S.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31-03-20 (Audited)
1	<b>Income</b>						
	<b>Revenue from Operations</b>	<b>1,445.83</b>	<b>1,392.91</b>	<b>1,553.21</b>	<b>4,098.41</b>	<b>4,998.97</b>	<b>6,258.59</b>
	(i) Interest Income	1,441.77	1,386.97	1,541.75	4,087.72	4,890.63	5,204.67
	(ii) Dividend Income	0.02	0.50	-	0.53	0.25	0.25
	(iii) Rental Income	0.60	0.60	0.50	1.80	1.80	2.40
	(iv) Fees and Commission Income	1.45	4.84	11.91	8.36	42.79	47.77
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	-	-	-	-	-
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Other Operating Revenue	-	-	0.35	-	1.50	1.50
	(x) Other Income	0.91	2.30	3.69	50.81	8.26	12.24
2	<b>Total Income (1+2)</b>	<b>1,446.74</b>	<b>1,395.21</b>	<b>1,556.91</b>	<b>4,149.23</b>	<b>4,917.93</b>	<b>6,278.53</b>
	<b>Expenses</b>						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.46)	3.39	2.08	(3.69)	2.19	3.73
	d. Employee benefits expense	144.52	138.52	148.66	404.13	455.69	592.67
	e. Finance Costs	553.19	625.26	724.26	1,847.30	2,451.73	3,104.67
	f. Fees and Commission expense	190.53	141.66	24.73	452.39	381.95	569.00
	g. Depreciation, depletion and amortisation expense	8.62	10.00	9.50	27.62	29.41	36.45
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	232.91	35.58	313.38	369.49	324.36	393.53
	Other expenses	112.27	97.89	109.40	282.93	427.93	543.63
4	<b>Total Expenses</b>	<b>1,238.59</b>	<b>1,052.30</b>	<b>1,332.01</b>	<b>3,380.16</b>	<b>4,073.25</b>	<b>5,242.58</b>
5	<b>Profit/Loss before Exceptional and extraordinary items and tax (3-4)</b>	<b>208.15</b>	<b>342.90</b>	<b>224.90</b>	<b>769.07</b>	<b>844.68</b>	<b>1,035.95</b>
6	Exceptional Item	-	-	-	-	-	-
7	<b>Profit/Loss before extraordinary items and tax (5+6)</b>	<b>208.15</b>	<b>342.90</b>	<b>224.90</b>	<b>769.07</b>	<b>844.68</b>	<b>1,035.95</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>208.15</b>	<b>342.90</b>	<b>224.90</b>	<b>769.07</b>	<b>844.68</b>	<b>1,035.95</b>
10	<b>Tax expenses</b>	<b>52.39</b>	<b>86.30</b>	<b>32.12</b>	<b>193.57</b>	<b>212.61</b>	<b>260.75</b>
	Current Tax	52.39	86.30	32.12	193.57	212.61	260.75
	Deferred Tax	-	-	-	-	-	14.47
	Previous Period	-	-	-	-	-	-
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>155.76</b>	<b>256.60</b>	<b>192.78</b>	<b>575.49</b>	<b>632.07</b>	<b>760.73</b>
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	<b>Profit/loss from discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit for the period (III-IV)</b>	<b>155.76</b>	<b>256.60</b>	<b>192.78</b>	<b>575.49</b>	<b>632.07</b>	<b>760.73</b>
16	<b>Other Comprehensive Income (OCI)</b>						
	(A)(i) Items that will not be reclassified to profit or loss						
	Fair value changes on equity instruments through other comprehensive income	4.38	0.15	2.29	7.19	11.92	0.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.10	0.04	0.20	1.81	3.00	0.13
	<b>Sub Total (A)</b>	<b>3.28</b>	<b>0.11</b>	<b>2.09</b>	<b>5.38</b>	<b>8.92</b>	<b>0.40</b>
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other comprehensive income/(loss) (a+b)</b>	<b>3.28</b>	<b>0.11</b>	<b>2.09</b>	<b>5.38</b>	<b>8.92</b>	<b>0.40</b>
17	<b>Total Comprehensive Income for the period (15+16)</b>	<b>159.03</b>	<b>256.71</b>	<b>194.87</b>	<b>580.87</b>	<b>640.99</b>	<b>761.13</b>
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,200.68	1,200.68	1,200.68	1,200.68	1,200.68	1,200.68
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	11,801.36



BAID LEASING AND FINANCE CO. LTD.

*Signature*

DIRECTOR/AUTHORISED SIGNATORY

20	Earning Per Share (EPS)(not annualised) In Rs -Basic -Diluted	1.30	2.14	1.61	4.79	5.26	6.34
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**Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020**

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- 2 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held February 08, 2021.
- 3 The Statutory Auditors have carried out Limited Review of the above results quarter and nine months ended on December 31, 2020 in compliance with the SEBI Listing Regulations.
- 4 The EPS has been computed in accordance with the Indian Accounting Standard.
- 5 Provision for income-tax has been made in accordance with the Ind AS-12.
- 6 The Company's main business is financing of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
- 7 The COVID-19 pandemic has affected several countries across the world including India. The pandemic and consequent lockdown imposed by the Government considerably impacted the Group's business operations during the nine months ended 31 December 2020. Apart from other adverse effects, the pandemic has also resulted in a significantly lower business acquisition and put constraints on recovery of overdues from customers during this period. Further, in accordance with the Reserve Bank of India ('RBI') guidelines relating to 'COVID-19 Regulatory Package' dated 27 March 2020 and subsequent guidelines on EMI moratorium dated 17 April 2020 and 23 May 2020, the Group had offered moratorium to its customers based on requests as well as on a suo-moto basis between 1 March 2020 to 31 August 2020. Given the dynamic and evolving nature of the pandemic, these estimates are subject to uncertainty and may be affected by the severity, duration of the pandemic and other variables.
- 8 Hon'ble Supreme Court, in a public interest litigation (Gajendra Sharma vs Union of India & Anr), vide an interim order dated September 3, 2020 has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. However, such accounts have been classified as stage 3 in accordance with Note No. 7 and provisioned accordingly.
- 9 During the quarter, the Company has created an ex gratia amount of Rs. 0.54 crores for the payment of difference between the compound interest and simple interest to the accounts of borrowers in specified loan accounts between March 1, 2020 and August 31, 2020 as per the eligibility criteria and other features as mentioned in the notification dated October 23, 2020 issued by Government of India, Ministry of Finance, Department of Financial Services. The Company has filed a claim with the State Bank of India for reimbursement of the said ex gratia amount as specified in the notification.
- 10 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 11 The above financial results are available on the website of the stock exchange [www.bseindia.com](http://www.bseindia.com) and on the website of the company [www.balfc.com](http://www.balfc.com).

Date: February 08, 2021  
Place: Jaipur



By order of the Board  
For Baid Leasing and Finance Co.Ltd.  
RAID LEASING AND FINANCE CO.LTD.  
Panna Lal Baid  
(Chairman and Managing Director)  
DIN:- 00009897  
DIRECTOR/AUTHORISED SIGNATORY



**Limited Review Report on Unaudited Quarterly Financial Results of Baid Leasing and Finance Co. Ltd. under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Baid Leasing and Finance Co. Ltd.**  
Baid House, II<sup>nd</sup> Floor,  
1, Tara Nagar, Ajmer Road  
Jaipur-302006 (Rajasthan)

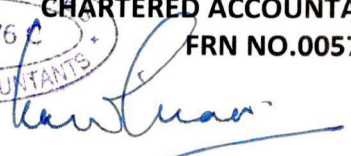
Dear Sir (s),

We have reviewed the accompanying statement of Unaudited Financial Results of **Baid Leasing and Finance Co. Ltd.** for the quarter ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KHILNANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO.005776C



PLACE: JAIPUR  
DATE: FEBRUARY 08, 2021

K K KHILNANI  
PARTNER  
M.NO.072736

UDIN: 21072736AAAAAU9902