

VRL/SEC/EXCHANGE

15.12.2023

National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza Bandra (E), Mumbai- 400 051 Script Code: VENUSREM	BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai Script Code: 526953
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Dear Sir/ Madam,

Sub: Imposition of fine by Regulatory Body

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the details of the fine imposed on Venus Remedies Limited by BSE and NSE for omission to submit a single page containing standalone profit and loss statement for the period ended on 30th September 2023.

In this regard we want to clarify that this incident happened due to an inadvertent scanning error, a single page containing the statement of profit and loss account was unintentionally omitted during the scanning process.

Further this is to mention that the complete financial results, including the statement of profit and loss account, were duly submitted to the exchange within the prescribed time frame in XBRL format. Additionally, financial results were published in newspapers and the same was disclosed to the stock exchanges within the stipulated time frame.

Details of the fine:

Particulars	Description
Name of the Authority	BSE & NSE
Details of fines, penalties, dues etc including amount.	a) BSE: Fine levied as per SOP under Regulation 33 of SEBI (LODR) Regulations, 2015, for Unaudited Financial Results for the period ended on 30.09.2023–Rs. 59,000 (including GST@18%). b) NSE: Fine levied as per SOP under Regulation 33 of SEBI (LODR) Regulations, 2015, for Unaudited Financial Results for the period ended on 30.09.2023–Rs. 76700 (including GST@18%).

The company has filed the Waiver applications with the Stock Exchanges to revoke the imposed fine. Our request is cantered on the belief that the omission of a single page due to an inadvertent scanning error should not justify such a substantial penalty. Further, the company had duly submitted the complete UFR as on 30.09.2023 in XBRL format within the prescribed time frame hence the compliance was made within the time.

Thanking you

For Venus Remedies Limited

Neha
Company Secretary

VENUS REMEDIES LIMITED

Corporate Office :

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134113, India

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Website : www.venusremedies.com

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Unit-II :

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Bhatoli Kalan, Baddi (H.P.) 173205, India
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Unit-V :

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