

Registered Office :

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**A-1 ACID
LIMITED**

(Formerly known as A-1 Acid Pvt. Ltd.)

Date: 06.08.2021

To,
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Symbol: AAL
Security Code: 542012

SUB: PROCEEDINGS OF 17TH ANNUAL GENERAL MEETING ("AGM") OF A-1 ACID LIMITED ("THE COMPANY")

Respected Sir/Madam,

Please find attached Summary of the proceedings of 17th AGM of the Company held on Friday, 6th August, 2021 at 11.00 a. m. through video conferencing ("VC") /Other Audio Visual Means ("OAVM") as per Regulation 30 read with Part A of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Please take the above information on your record.

Thanking You.

Yours faithfully,

For A-1 Acid Limited,

Harshadkumar N. Patel
Chairman & Managing Director
DIN: 00302819



SUMMARY OF PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING

The 17th Annual General Meeting ("AGM") of A-1 Acid Limited ("the Company") was held on Friday, 6th August, 2021 at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Mr. Harshadkumar Naranbhai Patel, Chairman welcomed all members at 17th Annual General Meeting of A-1 Acid Limited.

Mr. Harshadkumar Naranbhai Patel, Chairman cum Managing Director occupied the chair.

The Chairman informed that due to outbreak of COVID-19 and considering the social distancing, the 17th Annual General Meeting was held on 6th August, 2021 at 11:00 a.m. through video conference/other Audio Visual means in compliance with the provisions of Companies Act & SEBI. The company has taken requisite steps to enable members to participate in AGM through video conference and vote on all resolutions mentioned in AGM notice through remote e-voting prior to AGM and e-voting facility at AGM.

The Chairman after ascertaining that the requisite quorum being present, the proceedings of the meeting be commenced.

Ms. Aanal Bharatbhai Patel- Company Secretary, Mr. Himanshu Sunil Thakkar- Chief Financial Officer, Mr. Jitendra Naranbhai Patel- Whole time Director, Mr. Utkarsh Harshadkumar Patel- Whole time Director, Mrs. Lajju Hemang Shah- Independent Director, Mrs. Krishna Utkarsh Patel- Director, Ms. Riddhi Shah- Statutory Auditor, Ms. Sejal Shah – Secretarial Auditor, Ms. Riddhi Patel, Internal Auditor, Partner of S V R P & CO., Ms. Dhara Patel, Scrutinizer were also attend AGM through video conference.

On request of Chairman Ms. Aanal Patel informed the members that 17th AGM was held through video conferencing so the facility to appoint proxy to attend and cast vote for the members is not applicable for this 17th AGM Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs and hence proxies register need not to be maintained for this AGM.

Ms. Aanal Bharatbhai Patel further informed that remote e-voting was commenced at 9:00 a.m. on Tuesday, August 3, 2021 and concluded at 5:00 p.m. on Thursday, August 5, 2021. Also the facility of e-voting was also available during AGM who have not already cast their vote by means of remote e-voting. The e-voting process was also open for another 15 Minutes after the conclusion of meeting.

Ms. Aanal Bharatbhai Patel further informed to the Members that the Board of Directors had appointed Ms. Dhara Patel, Practicing Company Secretary, as the scrutinizer to scrutinize the



voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

After that the Chairman delivered his introductory speech describing the performance and growth of the Company.

Then after Mr. Himanshu Sunilbhai Thakkar, Chief financial officer delivered his speech describing the Business & Financial performance of the Company.

Then after Ms. Aanal Bharatbhai Patel, Company Secretary and Compliance Officer of the Company informed that Notice of the AGM along with the Annual Report 2020-21 has been sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. As the notice along with Annual report, Directors' Report and Auditors' Report has been sent to all the members, the same is taken as read.

The Chairman briefed the Members on the business to be transacted at 17th Annual General Meeting and after that, the following businesses were transacted at the Meeting:-

1. Consider, adopt and approve the Audited financial statements of the Company for the year ended on 31st March, 2021 and report of the board of directors and auditor thereon.
2. Appointment of Mr. Utkarsh Harshadkumar Patel as Director, liable to retire by rotation. Brief profile of Mr. Utkarsh Harshadkumar Patel is attached in Annexure-I.
3. Increase Authorised Share Capital of the company from Rs. 12,00,00,000 to Rs. 20,00,00,000.
4. Amendments in Memorandum of Association due to increase of Authorised Share Capital of the company.
5. Issue of Bonus Equity Shares in proportion of 3 (Three) equity shares for every 20 (Twenty) existing equity shares held by the members.
6. Approve to make Investment(s) upto Rs. 10 Cores in M/s. A-1 Sureja Industries, Partnership Firm.

As no questions received from any shareholders, the Chairman thanked all the shareholders for attending and participating in the Annual General Meeting.

The Scrutinizers report along with consolidated voting results will be disseminated to the Stock exchange, NSDL and will be placed on website of the company.



Then after the Chairman declared, the meeting was concluded.

Thanking You,

Yours faithfully,

For A-1 Acid Limited,



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Harshadkumar Naranbhai Patel
Chairman cum Managing Director
DIN: 00302819



ANNEXURE: I
Brief profile of Mr. Utkarsh Harshadkumar Patel

Name of Directors	UTKARSH HARSHADKUMAR PATEL
Date of Birth	18.04.1991
Age	30 Years
Date of Appointment	30.04.2010
Qualifications	Graduation
Expertise in specific Functional Areas	<ul style="list-style-type: none"> • Coordinate the organization's financial activities to ensure all operations are efficient, profitable, and properly funded. • Create and implement policies to increase productivity, maximize profit and cut overhead costs. • Define organizational and department problems and create and implement plans to correct problems and make a more efficient company. • Develop new marketing strategies to quickly capitalize on trends and social media. • Restructured several lines to eliminate cash drains and increase overall revenue. • Improved profit margin 10% by sourcing new vendors and negotiating favourable contracts. • Implemented new quality assurance initiatives to increase product reliability and customer satisfaction.
Directors in other Public Companies	Nil
Other Positions	Nil
Membership of Committees in other unlisted Public Companies	Nil
Inter Relationship	Relative of (Husband) Krishna Utkarsh Patel (Director) and (Son) Harshadkumar Naranbhai Patel (Managing Director)
Shares held in the Company as at 31 st March, 2021	7,70,000 Shares

