



Creation, not construction.

To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza',  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Date: 13 August 2022

**Sub: Submission of proceedings of 31<sup>st</sup> Annual General Meeting of the Company**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the proceedings of the 31<sup>st</sup> Annual General Meeting of the Company held on Saturday, 13 August 2022 at 11.45 AM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

The voting result along with Scrutinizer's report will be submitted after receipt of scrutinizer's report.

This is for your information and record.

Thanking you,

**For Kolte-Patil Developers Limited**

**Vinod Patil  
Company Secretary and Compliance Officer  
Membership No. A13258**



Encl.: As above

**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

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Web : www.koltepatil.com

**PROCEEDINGS OF 31<sup>ST</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF KOLTE-PATIL DEVELOPERS LIMITED HELD ON SATURDAY, 13 AUGUST 2022, FROM 11.45 AM TILL 12.25 PM THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”).**

**Directors present through Video Conferencing:**

- |     |                       |   |  |
|-----|-----------------------|---|--|
| 1.  | Mr. Rajesh Patil      | - | Chairman and Managing Director   |
| 2.  | Mr. Naresh Patil      | - | Vice Chairman  |
| 3.  | Mr. Milind Kolte      | - | Executive Director   |
| 4.  | Mrs. Vandana Patil    | - | Non-Executive Director   |
| 5.  | Mr. Yashvardhan Patil | - | Joint Managing Director  |
| 6.  | Mr. Nirmal Kolte      | - | Executive Director   |
| 7.  | Mr. Prakash Gurav     | - | Independent Director and Chairman of Audit Committee   |
| 8.  | Mr. Jayant Pendse     | - | Independent Director and Chairman of Nomination and Remuneration Committee   |
| 9.  | Mr. Umesh Joshi       | - | Independent Director and Chairman of Stakeholders Relationship Committee and Corporate Social Responsibility Committee |
| 10. | Mr. Achyut Watve      | - | Independent Director   |
| 11. | Mr. Girish Vanvari    | - | Independent Director   |
| 12. | Mrs. Sudha Navandar   | - | Independent Director   |

**In attendance through Video Conferencing:**

- |                  |   |   |
|------------------|---|---|
| Mr. Rahul Talele | - | Group Chief Executive Officer (Group CEO) |
| Mr. Gopal Laddha | - | Chief Financial Officer                   |
| Mr. Vinod Patil  | - | Company Secretary                         |

**Representative:**

Ms. Saira Nairnar and Mr. Sanket Shet, Representatives of Deloitte Haskins & Sells LLP- Statutory Auditor and Mr. Sridhar Mudaliar - Representative of SVD & Associates – Secretarial Auditor, were present through Video Conferencing.

The Chairman commenced the proceedings by welcoming the Members to the AGM. The Chairman informed the Members that pursuant to circulars issued by MCA and SEBI, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

It was informed that in accordance with the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (“ICSI”) read with Guidance / Clarification dated 15 April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed Venue of the AGM.

The Chairman made the following announcements that:

- I. The requisite quorum as required was present and therefore, called the meeting to order.
- II. The Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and representatives of Statutory Auditors and Secretarial Auditors were present at the meeting.





- III. The Auditors' Report and Register of Directors and Key Managerial Personnel maintained under Section 170 (1) of the Companies Act, 2013 and Register of Contracts with Related Party maintained under section 189 (1) of the Companies Act, 2013 and Certificate from the Secretarial Auditor about ESOP scheme are available for e-inspection.
- IV. The Company has not received any representation from Bodies Corporate.
- V. There were no audit qualifications in Audit Reports and the comments are self-explanatory.
- VI. The e-voting facility was kept open for a period of three days from Wednesday, 10 August 2022 at 09.00 A.M.(IST) to Friday, 12 August 2022 at 05.00 P.M.(IST)
- VII. The Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting during insta poll.
- VIII. Mr. Sridhar Mudaliar, Partner of M/s. SVD & Associates, Practicing Company Secretaries, was appointed by the Company to scrutinize the e-voting process in a fair and transparent manner.

The Chairman informed the present economic scenario and the general working of the Company.

The Chairman then invited queries on Annual Accounts and Reports.

The Chairman thanked all the members for their participation.

Thereafter, the following items of business as per the Notice of 31<sup>st</sup> Annual General Meeting were recommended for members consideration and approval:

Item No.	Description
<b>ORDINARY BUSINESS:</b>	
1	To consider and adopt: (a) The Audited Standalone Financial Statement of the Company for the financial year ended 31 March 2022 and the Report of the Board of Directors' and Auditors' thereon and (b) The Audited Consolidated Financial Statement of the Company for the financial year ended 31 March 2022 the Report of the Auditors' thereon.
2	To declare a Final Dividend of Rs. 2 per share on Equity Shares for the financial year 2021-22
3	To appoint a Director in place of Mr. Naresh Anirudha Patil (DIN: 00881077) who retires by rotation and being eligible, offers himself for re-appointment.
4	To appoint a Director in place of Mrs. Vandana Naresh Patil (DIN: 00588888) who retires by rotation and being eligible, offers herself for re-appointment.

<b>SPECIAL BUSINESS:</b>	
5	To consider and approve change in designation of Mr. Yashvardhan Patil (DIN: 06898270) to Whole Time Director designated as Joint Managing Director on the same terms and conditions as approved in 30 <sup>th</sup> Annual General Meeting held on 17 September 2021
6	To consider and approve the appointment of Mr. Virag Kolte as Whole Time Director as Executive Director in Kolte-Patil Integrated Townships Limited (Formerly known as Kolte-Patil I-Ven Townships (Pune) Limited) for a period of Five (5) years with effect from 01 June 2022
7	To consider and approve fund raising up to Rs. 800 Crores.
8	To ratify the appointment and remuneration of M/s Harshad S. Deshpande, Cost Auditor of the Company for the financial year 2021-22

The results of e-voting will be declared on receipt of Scrutinizer's Report within two working days of conclusion of AGM and shall be uploaded on the Company's website and will also be forwarded to BSE Limited and National Stock Exchange of India Limited (NSE).

*Note: This does not purport to be the minutes of the 31<sup>st</sup> Annual General Meeting of the Company.*



The image shows a purple circular stamp of Kolte-Patil Developers Limited. The stamp contains the text "Kolte-Patil Developers Limited" around the perimeter and a small star symbol. Overlaid on the stamp is a handwritten signature in blue ink, which appears to be "Virag Kolte".