



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



To,

Date: 15.09.2020

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra-Kurla Complex, Bandra (East) Mumbai 400051
--	---

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 15.09.2020

Ref: BSE Scrip Code 539287, NSE- ORTINLABSS

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Tuesday, 15.09.2020 at 4:00 p.m. at the registered office of the company the following were considered and approved:

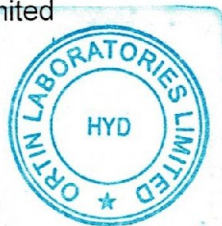
1. Un-Audited financial results for the quarter ended 30.06.2020. **(Enclosed)**
2. Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter ended 30.06.2020. **(Enclosed)**

The meeting concluded at **5:30 P:M**

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Ortin laboratories Limited



S. Murali Krishna Murthy
Managing Director
DIN: 00540632

Encl: as above



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY

Un Audited Financial Results for the Quarter Ended 30.06.2020



Rupees In Lakhs

Particulars	Quarter ended			Year ended
	June 30,2020	March 31,2020	June 30,2019	March 31,2020
	Un Audited	Audited	Un Audited	Audited
Income				
Revenue from operations	7,872.15	7,224.74	4,058.03	19,739.10
Total Revenue from operations	7,872.15	7,224.74	4,058.03	19,739.10
Other Income	1.67	11.67	4.42	18.81
Total Income	7,873.82	7,236.41	4,062.44	19,757.91
Expenses				
Cost of materials consumed	7733.28	7,124.57	3,109.32	16,514.98
Purchases of Stock in Trade	0	-	-	-
Changes in inventories	(991.10)	(1,621.30)	(5.59)	(1,052.79)
Employee benefits expense	127.65	179.10	114.07	535.69
Finance costs	69.56	97.95	69.31	320.84
Depreciation and amortization expense	51.08	48.63	44.01	195.50
Other expenses	847.66	1,019.98	695.56	3,171.83
Total Expenses	7,838.14	6,848.92	4,026.68	19,686.05
Profit before tax	35.68	387.49	35.76	71.85
Tax expense				
(1) Current tax	10.72	22.25	9.96	22.25
(2) Deferred tax	7.60	121.99	(0.15)	22.68
(3) Taxes of Earlier Years	-	71.37	-	83.32
Net Profit for the Period	17.36	171.88	25.96	(56.39)
Other comprehensive income (OCI)				
(a) (i) Items that will not be reclassified to profit or loss	-	(95.42)	-	(95.42)
(ii) Tax on items that will not be reclassified to profit or loss	-	24.02	-	24.02
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive income	-	(71.41)	-	(71.41)
Total Comprehensive income	17.36	100.47	25.96	(127.80)
Paid up equity share capital (Rs.10/- per equity share)	1694.04	1,694.04	1,694.04	1,694.04
Other equity				687.55
Earnings per equity share (Face value of Rs.10/- each)				
(1) Basic	0.10	1.01	0.15	(0.33)
(2) Diluted	0.10	1.01	0.15	(0.33)

Notes to statement of financial results

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules 2016
- The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 15th September, 2020
- The above statement have been prepared to the extent applicable, in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f.01.04.2017. The financial results of the previous periods duly complied with Ind AS have not been subjected to review or audit, however, the Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- Estimation uncertainty relating to the global health pandemic on COVID-19
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- The entire operations of the Company relate to only one segment and the results pertain to that segment. Hence segmental reporting as per Ind AS 108 is not made.

For ORTIN LABORATORIES LIMITED
S.MURALI KRISHNA MURTHYMANAGING DIRECTOR
(DIN NO: 00540632)Place : Hyderabad
Date : 15.09.2020Corp. & Regd. Office : Door No. 3-4-512/35 (43/4RT), Opp. Barkatpura Park, Barkatpura,
Hyderabad - 500 027, Telangana, INDIA. Phone : +91 40 27562055 / +91 40 27567266

website : www.ortinlabsindia.com Email : info@ortinlabsindia.com

CIN : L24110TG1986PLC006885





SATHULURI & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

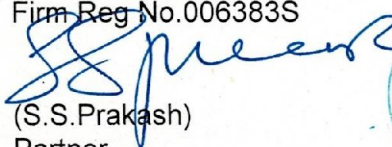
The Board of Directors of
M/s ORTIN LABORATORIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s ORTIN LABORATORIES LIMITED** ('The Company') for the quarter ended 30th June, 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For Sathuluri & Co
Chartered Accountants
Firm Reg No.006383S


(S.S.Prakash)
Partner

Membership No.202710

UIN: 20202710AAAAAR583

Place: Hyderabad

Date: 15/09/2020

