



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

February 13, 2023

To
CORPORATE RELATIONS DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
(Second Floor), Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

SCRIP CODE: 511654

DEAR SIRs,

In terms of the Provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board considered and has taken on record and the following are enclosed for your record:

1. Unaudited Standalone Financial Results for the quarter ended December 31, 2022;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter Ended December 31, 2022.

The Board Meeting commenced at 11:00 a.m. and concluded at 12:15 p.m.

Thanking you,

Yours faithfully,

FOR SUGAL & DAMANI SHARE BROKERS LIMITED

Radhika Maheshwari
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Digitally signed
by Radhika
Maheshwari
Date: 2023.02.13
12:17:04 +05'30'

RADHIKA MAHESHWARI
COMPANY SECRETARY

Encl.: As Above



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31st December 2022

(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			For the Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	31.03	32.00	46.02	97.07	147.99	186.55
	(b) Other Income	61.98	21.47	25.84	99.81	73.61	82.61
	Total Income from operations (a + b)	93.01	53.47	71.86	196.88	221.60	269.16
2	Expenditure						
	(a) Cost of Services	0.71	0.67	2.11	2.47	3.45	3.86
	(b) Change in Inventory	-	0.18	(0.04)	0.20	(0.12)	(0.35)
	(c) Employees Benefits Expense	20.89	19.21	16.12	58.33	47.10	62.74
	(d) Finance Cost	0.36	0.14	-	0.50	-	-
	(e) Depreciation and amortisation	0.54	0.51	0.47	1.55	1.36	1.85
	(f) Baddebt	-	-	-	-	-	-
	(g) Other Expenses	7.79	6.56	2.20	22.44	13.70	20.00
	(h) Total expenses	30.29	27.27	20.86	85.49	65.49	88.10
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	62.72	26.20	51.00	111.39	156.11	181.06
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	62.72	26.20	51.00	111.39	156.11	181.06
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	62.72	26.20	51.00	111.39	156.11	181.06
8	Tax expense						
	(a) Current Tax	13.00	7.00	11.50	25.00	37.50	37.84
	(b) MAT Credit	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	6.61
9	Net Profit (+)/Loss (-) for the period from continuing operations	49.72	19.20	39.50	86.39	118.61	136.61
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	49.72	19.20	39.50	86.39	118.61	136.61
14	Other Comprehensive Income A.(i) Items which will not be reclassified to profit and loss	6.39	32.66	2.83	(1.90)	14.71	38.67
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1.10)	(5.61)	(1.81)	0.03	(3.85)	(5.73)
	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	55.01	46.25	40.52	84.52	129.47	169.55

Regd. Office : City Centre Plaza, 1st Floor, No.7, Anna Salai, Chennai - 600 002.
Ph : 2858 7105 - 108 Fax : +91-44-42155285 E-mail : sugalshare@sugalshare.com
Investor Grievance E-mail : grievance@sugalshare.com



16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00	625.00
17	Other equity						1,195.95
18	Earnings per share (for continuing operations)						
	a) Basic & Diluted	0.80	0.31	0.63	1.38	1.90	2.19
19	Earnings per share (for discontinued operations)						
	a) Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	a) Basic & Diluted	0.80	0.31	0.63	1.38	1.90	2.19

Notes:

- 1 The Audit Committee has reviewed the above results.
- 2 The above results were taken on record by the Board of Directors at its meeting held on 13.02.2023.
- 3 The Company operates only in one Business Segment i.e " Stock Broking" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 31.12.2022.
- 5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.
- 6 Provison for Deferred tax shall be made at the year end.
- 7 The company has migrated all its clients to M/s. Motilal Oswal Financial Services Limited as on 29th August 2020 after getting prior approval of Board of Directors and Exchange approvals and has become its Authorised Person. Also the company has surrendered the membership of CDSL and BSE and surrender of NSE is in process .

Place : Chennai
Date : 13.02.2023

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149

DIYALI B AND ASSOCIATES

Chartered Accountants
A9, Maruti Apartments
87, Dr. Alagappa Road, Chennai - 600 084.
Ph : 044 - 2642 2500, 94449 06021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Sugal & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Sugal & Damani Share Brokers Limited** ("The Company"), for the quarter and nine month ended 31st December, 2022 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES

Chartered Accountants
Firm Regn No : 017740S

Diya B
DIYALI B
Proprietrix
Membership No : 242354
Place : Chennai

Date : 13.02.2023.

UDIN : 23242354BGTZGTMQ2496.

