

December 22, 2021

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: **543287** Scrip ID:-**LODHA**

Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23 & DB-LODL23**

Dear Sir/Madam,

Subject: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), we would like to inform that the credit rating of the Company has been reaffirmed - outlook revised to positive from stable by India Ratings & Research vide their letter dated December 21, 2021.

In accordance with the Regulations, the details of the revision in ratings are as below:

| Instrument Type | Rating Type | Existing Rating | Revised Rating |
|----------------------------|---------------------|--------------------------|-----------------------------|
| Bank Loans | Long Term | IND BBB+/Stable | IND BBB+/Positive |
| Non-Convertible Debentures | Long Term | IND BBB+/Stable | IND BBB+/Positive |
| Fund-based limits | Long and Short Term | IND BBB+/Stable / IND A2 | IND BBB+/ Positive / IND A2 |
| Non-fund-based limits | Short-Term | IND A2 | IND A2 |

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited


Sanjot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

