



26th August, 2021

BSE Limited
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Security Code No.: 532508

Security Code No. : JSL

Sub.: Press Release

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website.

Thanking You.

Yours Faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Company Secretary

Enclosed as above



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169 **E:** info@jindalstainless.com

Website: www.jindalstainless.com, www.jslstainless.com



PRESS RELEASE

Queries received from certain Investor(s)

New Delhi, August 26, 2021:

This is with reference to some of the messages being circulated on social media clubbing the name of the Company along with the companies which have highest promoter pledging. In this regard, the Company has in the past clarified its position and reiterate that such information is misleading and do not represent the true picture.

The Company to give assurance to its shareholders, would again clarify that there is NO loan raised against the above-mentioned shares (LAS) and therefore there is no linkage between the pledged shares and their market value. Accordingly there is no requirement of maintaining any margin, since the aforesaid shares are offered only as a collateral / secondary security and the operating companies assets remain as the primary security.

Infact, the rating agencies viz. CRISIL and Fitch's India Ratings have recently upgraded the Company's credit ratings for long term credit facilities of "A+" with the key reasons being accelerated deleveraging, prepayments of debts along with the strong operating performance leading to a healthy balance sheet.

The Promoters of the Company are one of the reputed business houses in India for decades now and have continuously shown their commitment to all its stakeholders.

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