

August 8, 2024

To,
Dept. of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 533896

Dear Sir,

## Sub: Intimation regarding Outcome of Board Meeting - Unaudited Results

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 8<sup>th</sup> August 2024, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for quarter ended 30<sup>th</sup> June 2024 along with limited review report thereon, enclosed herewith.

The Board Meeting commenced at 14:55 hrs.

We request you to take the same on your records and oblige.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For FERVENT SYNERGIES LIMITED

SANJAY P. THAKKAR MANAGING DIRECTOR

(DIN: 00588420)



### **FERVENT SYNERGIES LIMITED**

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077
Tel.: 91-22-25017801/02/03
Tele-Fax: 91-22-25017000
Email: info@ferventsynergies.com

| (Rs. in Lakh<br>Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2024                              |              |              |              |           |  |  |
|---|--------------|--------------|--------------|-----------|--|--|
|   |              |              |              |           |  |  |
| (30/06/2024)  | (31/03/2024) | (30/06/2023) | (31/03/2024) |           |  |  |
|   | Unaudited    | Audited      | Unaudited    | Audited   |  |  |
| 1. Income   |              |              |              |           |  |  |
| Revenue from operations   | 34.13        | 1,484.78     | 31.50        | 2,430.92  |  |  |
| Other Income  | -            | -            | -            | -         |  |  |
| Total income  | 34.13        | 1,484.78     | 31.50        | 2,430.92  |  |  |
| 2. Expenses   |              |              |              |           |  |  |
| a. Cost of materials consumed   | -            | -            | -            | -         |  |  |
| b. Purchase of stock-in-trade   | -            | 962.83       | -            | 2,208.21  |  |  |
| c. Changes in inventories of finished goods, WIP and stock-in-trade   | -            | 429.53       | -            | -         |  |  |
| d. Employees benefits expense   | 10.18        | 10.77        | 9.52         | 41.36     |  |  |
| e. Finance Costs  | -            | 4.17         | -            | 4.19      |  |  |
| f. Depreciation and amortisation expense  | 0.99         | 0.97         | 1.00         | 3.97      |  |  |
| g. Other expenses   | 15.92        | 1,436.61     | 7.58         | 1,457.76  |  |  |
| Total Expenses  | 27.09        | 2,844.88     | 18.10        | 3,715.49  |  |  |
| 3. Total profit before exceptional items and tax  | 7.04         | (1,360.10)   | 13.40        | (1,284.57 |  |  |
| 4. Exceptional items  | -            |              | -            |           |  |  |
| 5. Total profit before tax  | 7.04         | (1,360.10)   | 13.40        | (1,284.57 |  |  |
| 6. Tax expense  |              |              |              |           |  |  |
| Current tax   | -            | (19.28)      | 3.47         | -         |  |  |
| Deferred tax  | (0.14)       | (0.21)       | (0.08)       | (0.44     |  |  |
| Total Tax expenses  | (0.14)       | (19.49)      | 3.39         | (0.44     |  |  |
| 7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | -            | 0.04         | -            | 0.04      |  |  |
| 8. Net Profit Loss for the period from continuing operations  | 7.18         | (1,340.65)   | 10.01        | (1,284.16 |  |  |
| 9. Profit (loss) from discontinued operations before tax  | -            |              | -            |           |  |  |
| 10. Tax expense of discontinued operations  | -            |              | -            |           |  |  |
| 11. Net profit (loss) from discontinued operation after tax   | -            |              | -            | -         |  |  |
| 12. Share of profit (loss) of associates and joint ventures accounted for using equity method                           | -            |              | -            |           |  |  |
| 13. Total profit (loss) for period  | 7.18         | (1,340.65)   | 10.01        | (1,284.16 |  |  |
| 14. Other comprehensive income net of taxes   |              |              |              |           |  |  |
| Total other comperhensive income, net of income tax   | -            | -            | -            |           |  |  |
| 15. Total Comprehensive Income for the period   | 7.18         | (1,340.65)   | 10.01        | (1,284.16 |  |  |
| 16. Details of equity share capital   |              |              |              |           |  |  |
| Paid up equity share capital  | 3,000.00     | 3,000.00     | 3,000.00     | 3,000.00  |  |  |
| Face value of equity share capital  | 10.00        | 10.00        | 10.00        | 10.00     |  |  |
| 17. Reserves excluding Revaluation Reserve  |              |              |              | 37.58     |  |  |
| 18 (i). Earnings Per Share for continuing operations  |              |              |              |           |  |  |
| a) Basic & Diluted  | 0.02         | (4.47)       | 0.03         | (4.28     |  |  |
| 18 (ii). Earnings Per Share for discontinued operations   |              |              |              |           |  |  |
| a) Basic & Diluted  | -            | -            | -            | _         |  |  |
| 18 (iii). Earnings Per Share for continuing & discontinued operations   |              |              |              |           |  |  |
| a) Basic & Diluted  | 0.02         | (4.47)       | 0.03         | (4.28     |  |  |

#### Notes:

- 1) The results were reviewed by Audit Committee and therefater approved and taken on record in the Board meeting held on 8th August 2024.
- 2) The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 3) The Company's business of food items trading and that related to financing / investment, in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- 4) Earnings per share are not annulaized except for the year ended figures.
- 5) The figures of the corresponding previous periods / year have been regrouped / reclassified, wherever necessary to conform to the current 6eriod's presentation.
- 6) The level of rounding used in the financial results is 'INR in Lakhs'.

for FERVENT SYNERGIES LTD.

SANJAY P. THAKKAR MANAGING DIRECTOR

(DIN: 00588420)

Place : Mumbai Date : August 8, 2024

### **FERVENT SYNERGIES LIMITED**

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|   |                |                             |   | (Rs. in Lakhs)         |  |  |
|---|----------------|-----------------------------|---|------------------------|--|--|
| Segment Reporting for the Quarter Ended 30/06/2024              |                |                             |   |                        |  |  |
| Particulars   | 3 months ended | Preceding 3<br>months ended | Corresp 3<br>months ended in<br>the pr year | Previous year<br>ended |  |  |
|   | (30/06/2024)   | (31/03/2024)                | (30/06/2023)                                | (31/03/2024)           |  |  |
|   | Unaudited      | Audited                     | Unaudited                                   | Audited                |  |  |
| 1. Segment Revenue (Income)                                     |                |                             |   |                        |  |  |
| Foods Business Division   | -              | 1,453.28                    | -   | 2,304.92               |  |  |
| Finance Business Division                                       | 34.13          | 31.50                       | 31.50                                       | 126.00                 |  |  |
| Total Segment Revenue   | 34.13          | 1,484.78                    | 31.50                                       | 2,430.92               |  |  |
| Less: Inter segment revenue                                     | -              |                             | -   |                        |  |  |
| Revenue from operations   | 34.13          | 1,484.78                    | 31.50                                       | 2,430.92               |  |  |
| 2. Segment Result   |                |                             |   |                        |  |  |
| Profit (+) / Loss (-) before tax and interest from each segment |                |                             |   |                        |  |  |
| Foods Business Division   | -              | 65.24                       | -   | 96.72                  |  |  |
| Finance Business Division                                       | 31.33          | (1,406.33)                  | 31.33                                       | (1,316.37)             |  |  |
| Total Segment Profit before tax                                 | 31.33          | (1,341.09)                  | 31.33                                       | (1,219.65)             |  |  |
| i. Finance cost   | -              | 0.03                        | -   | 0.03                   |  |  |
| ii. Other Unallocable Expenditure net off Unallocable income    | 24.29          | 18.98                       | 17.93                                       | 64.89                  |  |  |
| Profit before tax   | 7.04           | (1,360.10)                  | 13.40                                       | (1,284.57)             |  |  |
| 3. Capital Employed   |                |                             |   |                        |  |  |
| (Segment Asset - Segment Liabilities)                           |                |                             |   |                        |  |  |
| Foods Business Division   | 2.21           | 2.20                        | 3.53  | 2.20                   |  |  |
| Finance Business Division                                       | 2,983.80       | 2,990.63                    | 4,271.34                                    | 2,990.63               |  |  |
| Other Corporate / Unallocated                                   | 58.75          | 44.75                       | 56.88                                       | 44.75                  |  |  |
| Total capital employed  | 3,044.76       | 3,037.58                    | 4,331.75                                    | 3,037.58               |  |  |

for FERVENT SYNERGIES LTD.

Place : Mumbai Date : August 8, 2024 SANJAY P. THAKKAR MANAGING DIRECTOR

(DIN: 00588420)



# S. H. Dama & Associates

## Chartered Accountants

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel.: 022 - 49797800 Email Id: suresh\_dama@yahoo.com

### **Limited Review Report**

### **Review Report to the Board of Fervent Synergies Limited**

We have reviewed the accompanying statement of unaudited financial results of Fervent Synergies Limited for the quarter ended 30th June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. H. Dama & Associates

Chartered Accountants
Firm Reda No. 125982W

Proprietor

Place: Mambai Date: August 8, 2024

UDIN: 24118711BKCBMU6627