

27<sup>th</sup> September, 2020

The Manager  
Department of Corporate Services (DCS)  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

The Manager  
The National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.

**Scrip Code : 526217**

**Scrip Symbol : HITECHCORP**

Dear Sir/Madam,

**Sub: Pursuant to Regulations 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) – Submission of Proceedings and Voting Results of the 29<sup>th</sup> Annual General Meeting.**

This is to inform you that 29<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on Saturday, 26<sup>th</sup> September, 2020 through video conferencing/other audio visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard and business(es) mentioned in the Notice dated 24<sup>th</sup> August, 2020 convening the AGM were transacted thereat.

In this regard, please find enclosed the following:

- Brief Proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the LODR Regulations - **Annexure - 1.**
- Voting Results of the AGM pursuant to Regulation 44 of the LODR Regulations – **Annexure-2.**
- Consolidated Report of the Scrutinizer dated 27<sup>th</sup> September, 2020 on remote e-voting and electronic voting at the AGM - **Annexure-3.**

The Scrutinizer has submitted Consolidated Report on 27<sup>th</sup> September, 2020. Based on the Scrutinizer’s Report, the results were declared today, i.e., on 27<sup>th</sup> September, 2020. In accordance with the said Report, the Members of the Company have approved all the Resolutions as set forth in Notice convening the 29<sup>th</sup> Annual General Meeting of the Company, with requisite majority, except resolution no. 2 relating to the re-appointment of Mr. Jalaj A. Dani as director retiring by rotation, which became infructuous as Mr. Jalaj A. Dani had communicated to the Company on 23<sup>rd</sup> September, 2020, stating that he is not seeking reappointment at this AGM. Kindly note that we had also intimated your office of the same on 24<sup>th</sup> September, 2020.



**Hitech Corporation Limited**  
Regd. Office & HO:  
201, Welspun House 2nd Floor,  
Kamala City, Lower Parel - west  
Mumbai - 400 013

The above results will also be available on the website of the Company ([www.hitechgroup.com](http://www.hitechgroup.com)) and on the website of National Securities Depository Limited ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

Kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Hitech Corporation Limited**

**Namita Tiwari**  
**Company Secretary**

**BRIEF PROCEEDINGS OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 26<sup>th</sup> SEPTEMBER, 2020 AT 11.30 A.M.**

The 29<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Saturday, 26<sup>th</sup> September, 2020 at 11.30 a.m. through two-way Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Ashwin S. Dani, Chairman, welcomed all the Directors and the Members of the Company at the 29<sup>th</sup> AGM of the Company.

The Chairman informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM. The requisite quorum being present through Video Conference, the Chairman called the meeting to order. All Directors except Mr. Jalaj A. Dani and Mr. Ashwin R. Nagarwadia, were present for the meeting. The Statutory and Secretarial Auditors were also present during the meeting. The Chairman introduced all the Directors on the Board of the Company.

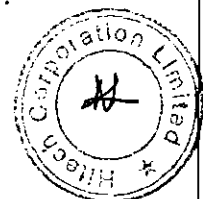
On request by the Chairman, Mrs. Namita Tiwari, Company Secretary, then provided general instructions to the members regarding participation in the meeting. She, inter alia, informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM.

The Chairman then continued delivering his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2020, were taken as read as the same were already circulated to the members. As the Audit Reports, did not contain any qualifications/adverse remarks it was not read at the meeting.

After conclusion of the speech, the Chairman informed the following:

- The remote e-voting period which had commenced on Wednesday, 23<sup>rd</sup> September, 2020 at 9.00 a.m. ended on Friday, 25<sup>th</sup> September, 2020 at 5.00 p.m.
- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 29<sup>th</sup> AGM of the Company.



- The Board of Directors of the Company at their meeting held on 24<sup>th</sup> August, 2020, had appointed, Ms. Ami Thakkar, Proprietor, M/s. Ami Thakkar & Associates, Practicing Company Secretaries (Membership No. FCS 6542, COP: 6439) as the Scrutinizer for the scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM.

Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM.

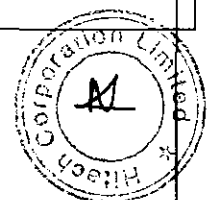
Thereafter the Chairman, read out the Resolutions as set forth in the AGM Notice. Regarding Resolution no. 2 the chairman informed the members that Mr. Jalaj Dani, Director retiring by rotation, had vide email dated 23<sup>rd</sup> September, 2020 intimated to the Company that, he was not seeking re-appointment and accordingly the said resolution becomes infructuous. Therefore, the votes, if any, already cast will not be considered.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 29<sup>th</sup> AGM of the Company. Total 5 speaker shareholders spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Chairman of the Company.

The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations. He informed the members that voting on the NSDL platform would continue for another 15 minutes to enable the members to cast their votes and thereafter the meeting was concluded by the Chairman.

The following items of business, as per the Notice convening the 29<sup>th</sup> AGM of the Company dated 24<sup>th</sup> August, 2020 were transacted at the meeting:

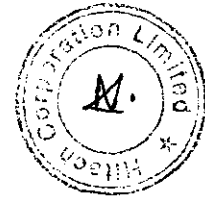
Sr.No.	Particulars of Resolution	Resolution Required (Ordinary/Special)
1	Adoption of the Audited Financial Statements for the financial year ended 31 <sup>st</sup> March, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	Appointment of a Director in place of Mr. Jalaj A. Dani (DIN: 00019080), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary*
3	Appointment of Ms. Kalpana V. Merchant (DIN: 00827907) as an Independent Director of the Company for a period of 5 (five) years	Ordinary



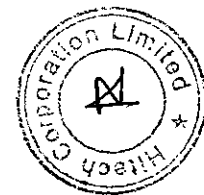
4	Re-appointment of Mr. Malav A. Dani (DIN: 01184336) as the Managing Director of the Company for a period of 5 (five) years.	Ordinary
5	Re-appointment of Mr. Mehernosh A. Mehta (DIN:00372340) as a Whole Time Director of the Company for a period of 5 (five) years	Ordinary
6	Approval for the transactions with Related Party: Asian Paints Limited	Ordinary

\* The votes casted on Resolution No. 2 were not considered, as the resolution became infructuous because Mr. Jalaj A. Dani intimated to the Company on 23<sup>rd</sup> September, 2020 that he is not seeking re-appointment at this AGM.

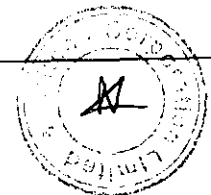
All the aforesaid resolutions were passed with requisite majority. Detailed voting results for the votes cast through remote e-voting and electronic voting at the AGM on all the resolutions except Resolution No. 2 in the Notice of AGM are enclosed.



<b>Details of Voting Results</b>		
<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Date of the AGM/EGM	26 <sup>th</sup> September, 2020
2	No. of Shareholders as on record date	As on 19 <sup>th</sup> September, 2020 <b>6432.</b>
3	No. of Shareholders present at the meeting either in person or through Proxy:  Promoters & Promoter Group:  Public:	Not Applicable
4	No. of Shareholders attended the meeting through video conferencing:  Promoters & Promoter Group:  Public:	16  31



Hitech Corporation Limited								
Resolution Required : (Ordinary)			1 - Adoption of the Audited Financial Statements for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]= $\frac{[2]}{[1]}*100$	[4]	[5]	[6]= $\frac{[4]}{[2]}*100$
Promoter and Promoter Group	E-Voting	12784580	7407480	57.9407	7407480	0	100.0000	0.0000
	Poll		5170000	40.4393	5170000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12577480</b>	<b>98.3800</b>	<b>12577480</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4388120	674125	15.3625	674125	0	100.0000	0.0000
	Poll		18	0.0004	18	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>674143</b>	<b>15.3629</b>	<b>674143</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>17175700</b>	<b>13251623</b>	<b>77.1533</b>	<b>13251623</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



**Hitech Corporation Limited****Resolution Required : (Ordinary)****2 - Appointment of a Director in place of Mr. Jalaj A. Dani (DIN:00019080), who retires by rotation and being eligible, offers himself for re-appointment.**

\* Mr Jalaj Dani has by his letter dated on 23rd September, 2020 conveyed that he is not seeking re-appointment as a Director, post the commencement of the e-voting process and hence Resolution No 2 has become infructuous. The Company has intimated the Stock Exchange on 24th September, 2020 and the Chairman also communicated the same to the members at the Annual General Meeting. Therefore, the votes cast on Resolution No. 2 have been disregarded as result is not required to be declared.





### Hitech Corporation Limited

Resolution Required : (Ordinary)			3 - Appointment of Ms. Kalpana V. Merchant (DIN: 00827907) as an Independent Director of the Company for a period of 5 (five) years.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	12784580	7407480	57.9407	7407480	0	100.0000	0.0000
	Poll		5170000	40.4393	5170000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12577480</b>	<b>98.3800</b>	<b>12577480</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4388120	674125	15.3625	674125	0	100.0000	0.0000
	Poll		18	0.0004	18	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>674143</b>	<b>15.3629</b>	<b>674143</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>17175700</b>	<b>13251623</b>	<b>77.1533</b>	<b>13251623</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



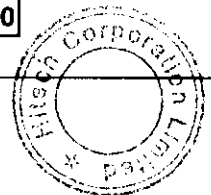
### Hitech Corporation Limited

Resolution Required : (Ordinary)		4 - Re-appointment of Mr. Malav A. Dani (DIN: 01184336) as the Managing Director of the Company for a period of 5 (five) years.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	12784580	7407480	57.9407	7407480	0	100.0000	0.0000
	Poll		5170000	40.4393	5170000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12577480</b>	<b>98.3800</b>	<b>12577480</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4388120	674125	15.3625	674125	0	100.0000	0.0000
	Poll		18	0.0004	18	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>674143</b>	<b>15.3629</b>	<b>674143</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>17175700</b>	<b>13251623</b>	<b>77.1533</b>	<b>13251623</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



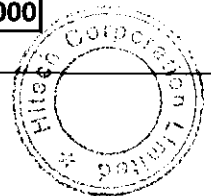
### Hitech Corporation Limited

Resolution Required : (Ordinary)		5 - Re-appointment of Mr. Mehernosh A. Mehta (DIN:00372340) as a Whole Time Director of the Company for a period of 5 (five) years						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	12784580	7407480	57.9407	7407480	0	100.0000	0.0000
	Poll		5170000	40.4393	5170000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12577480</b>	<b>98.3800</b>	<b>12577480</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4388120	674125	15.3625	674125	0	100.0000	0.0000
	Poll		18	0.0004	18	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>674143</b>	<b>15.3629</b>	<b>674143</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>17175700</b>	<b>13251623</b>	<b>77.1533</b>	<b>13251623</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



### Hitech Corporation Limited

Resolution Required : (Ordinary)		6 - Approving transactions with Related Party: Asian Paints Limited.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	12784580	7407480	57.9407	7407480	0	100.0000	0.0000
	Poll		5170000	40.4393	5170000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12577480</b>	<b>98.3800</b>	<b>12577480</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4388120	674125	15.3625	674125	0	100.0000	0.0000
	Poll		18	0.0004	18	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>674143</b>	<b>15.3629</b>	<b>674143</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>17175700</b>	<b>13251623</b>	<b>77.1533</b>	<b>13251623</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



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**Ami Thakkar & Associates**  
Company Secretaries

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Ami Thakkar (B.Com, FCS)

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**FORM NO. MGT-13**

**Consolidated Report of Scrutinizer**

*[Pursuant to Section 108 read with 109 of the Companies Act, 2013 and Rule 20 read with 21 of the Companies (Management & Administration) Rules, 2014, as amended]*

To,

**Mr. Ashwin Dani.**

*The Chairman of*

*Twenty Ninth Annual General Meeting of Equity Shareholders of*

**Hitech Corporation Limited**

Unit No. 201, 2nd Floor, Welspun House,

Kamala City, Senapati Bapat Marg,

Lower Parel (W), Mumbai – 400013.

**Dear Sir,**

I, Ami Thakkar of Ami Thakkar & Associates, Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of Hitech Corporation Limited ('the Company') pursuant to provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting and to scrutinize the voting process of the Twenty Ninth Annual General Meeting held on Saturday, September 26, 2020 at 11.30 a.m. through video conferencing/ OAVM and to submit consolidated report on result of the remote e-voting and voting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at the Annual General Meeting as permitted vide general circular 20/2020 issued by the Ministry of Corporate Affairs dated 5<sup>th</sup> May, 2020. I hereby submit my report as under:

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through remote e-voting and through voting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at the meeting on the resolutions contained in the notice for the Twenty Ninth Annual General Meeting of the members of the Company. Our responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") during the Annual General Meeting are conducted in fair and transparent manner and submit consolidated Scrutinizer's report of the total votes cast "In Favour" or "Against", if any, to the Chairman, on the

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**B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai - 400 080.**

**Phone : 022-25625545 / 9821338885**

✉ **ami.thakkarr@gmail.com**



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## **Ami Thakkar & Associates** Company Secretaries

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Ami Thakkar (B.Com, FCS)

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resolutions, based on the reports generated from the remote e-voting system provided by National Securities Depository Limited ('NSDL') and the report generated for voting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Notice dated August 24, 2020, convening the Twenty Ninth Annual General Meeting of the Company to be held on Saturday, September 26, 2020, at 11.30 a.m. along with Statement setting out material facts under Section 102 of the Act were sent to the members of the Company via electronic means as prescribed under general circular 20/2020 dated 5<sup>th</sup> May, 2020 issued by the Ministry of Corporate Affairs.

The Company had availed the e-voting facility offered by National Securities Depositories Limited (NSDL), the authorized agency to provide remote e-voting facility, engaged by the Company for conducting remote e-voting by the shareholders of the Company and the Company had also provided voting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for members who had not cast their vote earlier through remote e-voting facility.

The shareholders of the Company holding shares as on the "cut-off" date of 19<sup>th</sup> September, 2020, were entitled to vote on resolutions proposed as set out in the Notice of the Twenty Ninth Annual General Meeting of the members of the Company.

The voting period for remote e-voting commenced on Wednesday, September 23, 2020 at 09.00 a.m. (IST) and ended on Friday, September 25, 2020 at 5.00 p.m. (IST) and the NSDL remote e-voting platform was blocked thereafter.

The facility of casting vote through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") was also provided by the Company during the meeting.

On conclusion of the voting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") during the Annual General Meeting, the votes cast under remote e-voting facility and through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") during the meeting were unblocked in the presence of two witness viz; Ms. Priyanka Davda and Mr. Raj Thakkar, both of whom are not in the employment of the Company.

We have scrutinized and reviewed the votes tendered through remote e-voting based on the data downloaded from the NSDL remote e-voting system and voting done through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

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**B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai - 400 080.**

**Phone : 022-25625545 / 9821338885**

✉ [ami.thakkarr@gmail.com](mailto:ami.thakkarr@gmail.com)



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**Ami Thakkar & Associates**  
Company Secretaries

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Ami Thakkar (B.Com, FCS)

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during the meeting respectively for the purpose of this report and the summary of voting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agent of the Company and the authorizations lodged with the Company. The number of Shares held by respective members entitled to vote through remote e-voting and through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") were scrutinized and confirmed by the Registrar and Transfer Agent of the Company.

The results of the voting i.e. remote e-voting and voting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") are as per annexure attached herewith.

The list of equity shareholders who voted 'for' or 'against' for each resolution is enclosed.

The relevant records were sealed and handed over to the Representative of the Company for keeping under safe custody.

**Recommendation:**

All the resolutions having secured requisite majority of votes, may be considered to have been passed, except resolution no. 2 relating to the re-appointment of Mr. Jalaj A. Dani as director retiring by rotation, which became infructuous as Mr. Jalaj A. Dani had intimated the Company on 23<sup>rd</sup> September, 2020, that he is not seeking reappointment at this AGM. We have therefore disregarded the voting on resolution no. 2 of the Notice of this AGM, as per the Annexure attached herewith. The Chairman may accordingly declare the results of voting.

Thanking you,

Yours faithfully,

For Ami Thakkar and Associates,  
Company Secretaries

Ami Thakkar  
Proprietor

FCS: 6542

COP: 6439

27<sup>th</sup> September, 2020, Mumbai.



UDIN: F006542B000785091.

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**B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai - 400 080.**

**Phone : 022-25625545 / 9821338885**

✉ **ami.thakkarr@gmail.com**

Annexure to the Consolidated Scrutinizer's Report

Annual General Meeting of Hitech Corporation Limited held on Saturday, September 26, 2020 at 11.30 a.m.

Result of Voting (through remote e-voting at the Twenty Ninth Annual General Meeting

Sr No	Reso No/ Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes					
					Voting in Favour (Assent)			Voting Against (Dissent)		
					No of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes
1	1	Adoption of Audited Annual Financial Statements of the Company for the financial year ended March 31, 2020 together with Reports of the Board of Directors and the Auditors thereon	Ordinary	Remote E-Voting	70	8081605	100.00	-	-	-
				E-voting during Annual General Meeting	8	5170018	100.00	-	-	-
				<b>Total</b>	<b>78</b>	<b>13251623</b>	<b>100.00</b>	-	-	-
2	2 *	Appointment of Director in place of Mr. Jalaj A. Dani (DIN: 00019080), who retires by rotation and being eligible, offers himself for reappointment	Ordinary	Remote E-Voting	* Refer note below					
				E-voting during Annual General Meeting						
				<b>Total</b>						
3	3	Appointment of Ms. Kalpana V. Merchant (DIN: 00827907) as an Independent Director of the Company for a period of (5) five years.	Ordinary	Remote E-Voting	70	8081605	100.00	-	-	-
				E-voting during Annual General Meeting	8	5170018	100.00	-	-	-
				<b>Total</b>	<b>78</b>	<b>13251623</b>	<b>100.00</b>	-	-	-
4	4	Re-appointment of Mr. Malav A. Dani (DIN: 01184336) as the Managing Director of the Company for a period of (5) five years.	Ordinary	Remote E-Voting	70	8081605	100.00	-	-	-
				E-voting during Annual General Meeting	8	5170018	100.00	-	-	-
				<b>Total</b>	<b>78</b>	<b>13251623</b>	<b>100.00</b>	-	-	-
5	5	Re-appointment of Mr. Mehernosh A. Mehta (DIN: 00372340) as a Whole Time Director of the Company for a period of (5) five years.	Ordinary	Remote E-Voting	70	8081605	100.00	-	-	-
				E-voting during Annual General Meeting	8	5170018	100.00	-	-	-
				<b>Total</b>	<b>78</b>	<b>13251623</b>	<b>100.00</b>	-	-	-
6	6	Approval of transactions with Related Party.	Ordinary	Remote E-Voting	70	8081605	8.34	-	-	-
				E-voting during Annual General Meeting	8	5170018	0.00	-	-	-
				<b>Total</b>	<b>78</b>	<b>13251623</b>	<b>8.34</b>	-	-	-

\* Mr Jalaj Dani has by his letter dated on 23rd September, 2020 conveyed that he is not seeking re-appointment as a Director, post the commencement of the e-voting process and hence Resolution No 2 has become infructuous. The Company has intimated the Stock Exchange on 24th September, 2020 and the Chairman also communicated the same to the members at the Annual General Meeting. Therefore, the votes cast on Resolution No. 2 have been disregarded as result is not required to be declared.

