



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/768/NSE&BSE/2023-24

25.9.2023

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Outcome of 33rd Annual General Meeting - Reg.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

We wish to inform that at the 33rd Annual General Meeting of the Company held on 25th September, 2023, all the items of business contained in the Notice of 33rd Annual General Meeting mentioned below were approved by the shareholders:

1. Approved the Audited Financial Statements of the Company both Standalone and Consolidated, for the Financial Year ended 31st March, 2023 together with the reports of the Board of Directors' and Auditors' thereon;
2. Appointment of Director in the place of Sri S V Arumugam, (DIN 00002458) who retires by rotation and being eligible, offers himself for re-appointment;
3. Re-appointment of Sri S V Arumugam, (DIN 00002458) as Managing Director of the Company for a further period of 3 (Three) years w.e.f 27.6.2023;
4. Appointment of Sri C Sivasamy (DIN 00002921) as an Independent Director for a further term of 5 consecutive years from 28.6.2023 to 27.6.2028;
5. Ratification of remuneration payable to Sri M Nagarajan, Cost Auditor (Firm Registration No. 102133) for the year ending 31st March, 2024.

The necessary disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to item Nos. 3 & 4 are enclosed in **ANNEXURE I**
Please take on record of the above information.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

N KRISHNARAJ

COMPANY SECRETARY

A20472

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ANNEXURE I

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, concerning re-appointment of Managing Director and Joint Managing Director

Sri S V Arumugam, Managing Director (DIN 00002458)

S.No	Disclosure requirement	Details
1.	Reason for change viz., re-appointment	Re-appointment and payment of remuneration to Sri S V Arumugam, Managing Director, for a period of three years, on his completion of present term of office on 26.6.2023.
2.	Date of re-appointment and Term of re-appointment	From 27.6.2023 to 26.6.2026
3.	Brief profile	Qualification: B.Sc. and is a qualified CA Experience: He is associated with the Textile Industry for nearly four decades. Sri S V Arumugam occupies the position of Managing Director in the Company since 2005.
4.	Disclosure of relationships between Directors	He is not related to any of the Directors on the Board

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sri C Sivasamy (DIN: 00002921) Independent Director

S.No	Particulars	Disclosure
1.	Reason for change viz., appointment	The shareholders have approved the appointment of Sri C Sivasamy, to hold office as an Independent Director (Non – Executive), for a term of five consecutive years, i.e., from 28.6.2023 to 27.6.2028 at the Annual General Meeting of the Company.
2.	Date of appointment and Terms of appointment	From 28.6.2023 to 27.6.2028
3.	Brief profile	Qualification: Diploma in Mechanical Engineering Age: 66 years Experience: He has more than 43 years of experience in the field of Automobiles. General administration.
4.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors on the Board.